

New Markets Tax Credit Bulletin

Volume 8, Number 9

March 8, 2010

Stay Tuned...NMTC Allocation Applications Due Out Soon

The New Markets Tax Credit (NMTC) Allocation Application for the next round will be released soon. It is our understanding that the application will be available in the next few weeks – likely the end of March or first week of April with applications due at the end of May or very early June. This will mark the 8th round of NMTC awards, and \$5 billion in NMTC authority will be available for competitive allocation.

Last year the CDFI Fund solicited comments on ways to improve its allocation application and the NMTC Coalition was one of more than 20 interest groups that responded with targeted recommendations. The Fund has posted all the comments it received on its website, and we anticipate the Fund will have incorporated some of the recommendations it received in this next application. We will alert you when the application, supporting materials and deadline date becomes available.

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