

ALABAMA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"Our community is growing. We have our first new construction in over 20 years. We are nearly completing a new Arts Council / Grand Hall Park. We are on the way to reaching our goals to become an Arts and Entertainment District. Please help our community to continue growing with this added opportunity, as we are the heartland of rural scenic farms, lake, and outdoor opportunities."

-Brenda Sands, Executive Director, Columbiana Main Street, Columbiana, AL

"The opportunity to create economic development and jobs in areas of need such as ours."

-Gene Woodham, Great Southern Wood Preserving, Abbeville, AL

"TruFund is a key element to the success the city has enjoyed as we continue to develop Crossplex Village. Under the leadership of TruFund President & CEO James Bason and Vice President Norm Davis, the mission of TruFund to serve as a catalyst for economic development in underserved communities has become more than words on a website, but a true partnership that serves as a new hope for the western section of Birmingham. This is a catalytic project that we view as one of the most important undertakings in the history of our city. TruFund has stepped to the forefront of CrossPlex Village and has proven to be a great ally to the City of Birmingham and the Five Points West neighborhood as our strong desire to bring new businesses to the western area becomes a reality."

William A. Bell, Sr., Birmingham Mayor, 2017

NEW MARKETS TAX CREDIT State Impact Report

ALABAMA

2003-2019^(2Q)

▶ A report on the NMTC loans and investments in Alabama

Browse project profiles, videos, and more: nmtccoalition.org/Alabama

NMTC IMPACT IN ALABAMA

JOBS AND INVESTMENT



8.4K

JOBS (2003-2015)



\$1.4B

IN TOTAL CAPITAL
(2003-2019_{2Q})



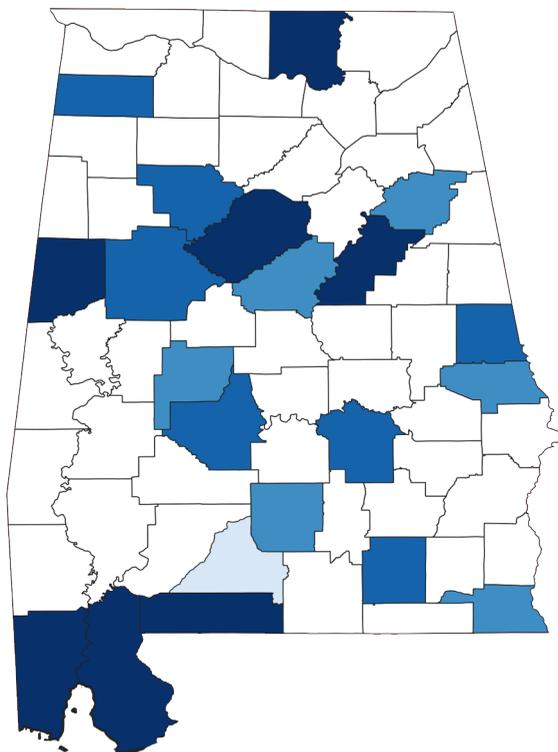
85

PROJECTS FINANCED IN ALABAMA

Between 2003 and the second quarter of 2019, the NMTC made 85 Alabama projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Alabama organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Great Southern Wood Preserving (Abbeville), UB Community Development (Atmore), United Bank (Atmore), Maynard, Cooper & Gale, P.C. (Birmingham), Columbiana Main Street (Columbiana), Alabama State Association of Cooperatives (Eutaw), Greater Birmingham Habitat for Humanity (Fairfield), Habitat for Humanity of Southwest Alabama (Mobile), Nemak USA, Inc. (Sylacauga)



Total Project Investment
By County, 2003-2019_(2Q)

