



NEW MARKETS
TAX CREDIT COALITION

ALASKA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"NMTCs have helped unlock over \$200M in private investment for a broadband network now serving over 44,000 mostly Alaska Native people in 84 remote western Alaska communities."

-Lewis Schnaper, Vice President, GCI Business, GCI Communication Corp., Anchorage, AK

"GCI is proud to add Nome and Kotzebue to the list of rural Alaskan villages that will benefit from the increased capabilities provided by the TERRA network. TERRA is good for business, but more importantly, TERRA is good for the future of rural Alaska."

-Martin Cary, Vice President and General Manager, GCI Communication Corp, Anchorage, AK

NEW MARKETS TAX CREDIT State Impact Report ALASKA

2003-2019 (2Q)

▶ A report on the NMTC loans and investments in Alaska

Browse project profiles, videos, and more: nmtccoalition.org/Alaska

NMTC IMPACT IN ALASKA

JOBS AND INVESTMENT



2.5K

JOBS (2003-2015)



\$363.9M

IN TOTAL CAPITAL
(2003-2019_{2Q})



34

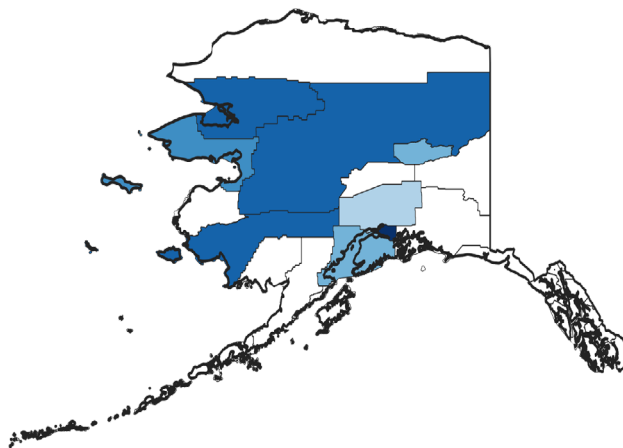
PROJECTS FINANCED IN ALASKA

Between 2003 and the second quarter of 2019, the NMTC made 34 Alaska projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Alaska organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Alaska Growth Capital (Anchorage)

GCI Communication Corp. (Anchorage)



Total Project Investment
By County, 2003-2019_(2Q)

