



**NEW MARKETS**  
TAX CREDIT COALITION

## ARIZONA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"We will be able to continue to provide much-needed resources to multiple rural communities in Arizona. In some of the communities we serve, we are the only provider in town."

**-Mari Reed, Director of Operations and Billing, Canyonlands Community Health Care, Page, AZ**

"Tribal reservations have very limited access to capital. Using NMTC to leverage the limited capital saves the federal governments of dollars and allows us to improve our infrastructure to deliver adequate services."

**-Kevin Cronk, San Carlos Apache Tribe, San Carlos, AZ**

# NEW MARKETS TAX CREDIT State Impact Report ARIZONA

## 2003-2019<sup>(2Q)</sup>

▶ A report on the NMTC loans and investments in Arizona

Browse project profiles, videos, and more: [nmtccoalition.org/Arizona](http://nmtccoalition.org/Arizona)

# NMTC IMPACT IN ARIZONA

## JOBS AND INVESTMENT



**17.8K**  
JOBS (2003-2015)



**\$1.5B**  
IN TOTAL CAPITAL  
(2003-2019<sub>2Q</sub>)

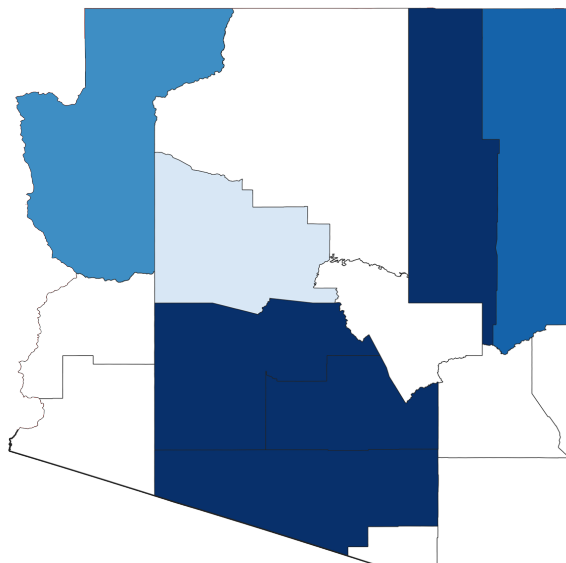


**93**  
PROJECTS FINANCED IN ARIZONA

Between 2003 and the second quarter of 2019, the NMTC made 93 Arizona projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

### The following Arizona organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Creek Valley Health Clinic (Colorado City), Canyonlands Community Health Care (Page), Chicanos Por La Causa, Inc. (Phoenix), City of Phoenix, Clarendon Hotel Group, LLC (Phoenix), Dudley Ventures (Phoenix), Phoenix Community Development & Investment Corp. (Phoenix), Prestamos CDFI (Phoenix), Raza Development Fund (Phoenix), Solaris Community Capital, LLC (Phoenix), Healthcare Community Development Group, LLC (Scottsdale)



### Total Project Investment By County, 2003-2019<sub>(2Q)</sub>

