

**ARKANSAS ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:**

"As a predominantly rural state, the NMTC has absolutely been the key piece in putting together capital stacks for projects in underserved areas. There is no substitute mechanism/tool that could replace the NMTC is the work that we do."

**-Sam Walls III, President, Arkansas Capital and Heartland Renaissance Fund, Little Rock, AR**

"New Markets Tax Credits play a vital role in attracting investments to low-income communities in Arkansas and would not receive investments without them."

**-Arlo Washington, People Trust Loan Fund, Little Rock, AR**

"We are a recipient of an NMTC transaction. It enabled us to buy an existing manufacturing company and save 130 jobs in rural Arkansas."

**-Mike Akin, President/CEO, Akin Industries, Monticello, AR**

"Stable, solid work for blue collar employees in the heartland of America."

**-Nathan Lerman, Arkansas Steel Processing, Osceola, AR**

# NEW MARKETS TAX CREDIT State Impact Report ARKANSAS

**2003-2019** (2Q)

▶ A report on the NMTC loans and investments in Arkansas

# NMTC IMPACT IN ARKANSAS

## JOBS AND INVESTMENT



**7.6K**  
JOBS (2003-2015)



**\$1B**  
IN TOTAL CAPITAL  
(2003-2019<sub>2Q</sub>)



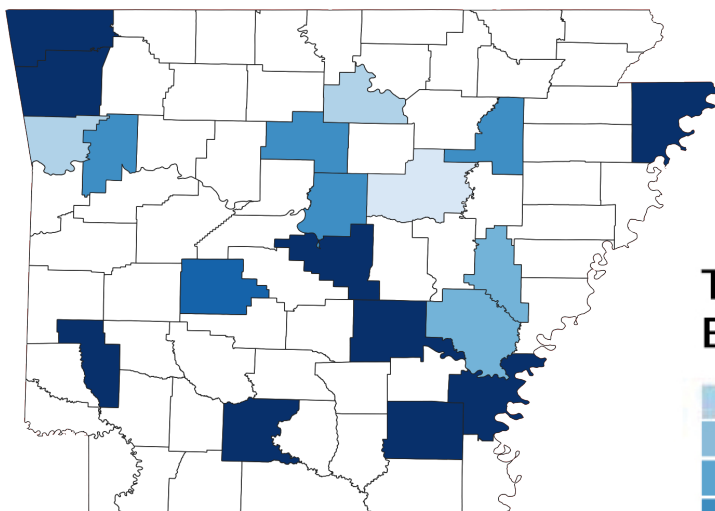
**64**

Between 2003 and the second quarter of 2019, the NMTC made 64 Arkansas projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

PROJECTS FINANCED IN ARKANSAS

The following Arkansas organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Arkansas Capital and Heartland Renaissance Fund (Little Rock), People Trust Loan Fund (Little Rock), Quattlebaum, Grooms & Tull PLLC (Little Rock), Friday, Eldredge & Clark, LLP (Little Rock, Fayetteville, and Rogers), Akin Industries (Monticello), Safe Foods Corporation (North Little Rock), Arkansas Steel Processing (Osceola)



Total Project Investment  
By County, 2003-2019<sub>(2Q)</sub>

