

CONNECTICUT ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"Development of projects that can transform communities and create economic opportunity for residents."

-James Horan, Executive Director, LISC Connecticut, Hartford, CT

"The NMTC provides critical, flexible funding for economic development projects that help stabilize and revitalize lower-income communities. It is a unique capital source that advances projects that otherwise could not be pursued."

-Calvin Vinal, President & CEO, Capital For Change, Wallingford, CT

"We provide medical, dental and behavioral health services to the underserved. Please make permanent these funds. Thank you."

-Catherine Auger, Executive Assistant, Southwest Community Health Center, Bridgeport, CT

"New Market Tax Credit program has allowed us to expand services and capacity by funding capital projects that have an overall benefit to the community as the safety net provider and to positively contribute to improved patient outcomes."

-Joanne Borduas, Community Health and Wellness Center, Torrington, CT

NEW MARKETS TAX CREDIT State Impact Report CONNECTICUT

2003-2019 (2Q)

▶ A report on the NMTC loans and investments in Connecticut

Browse project profiles, videos, and more: nmtccoalition.org/Connecticut

NMTC IMPACT IN CONNECTICUT

JOBS AND INVESTMENT



9.3K

JOBS (2003-2015)



\$946.4M

IN TOTAL CAPITAL
(2003-2019_{2Q})



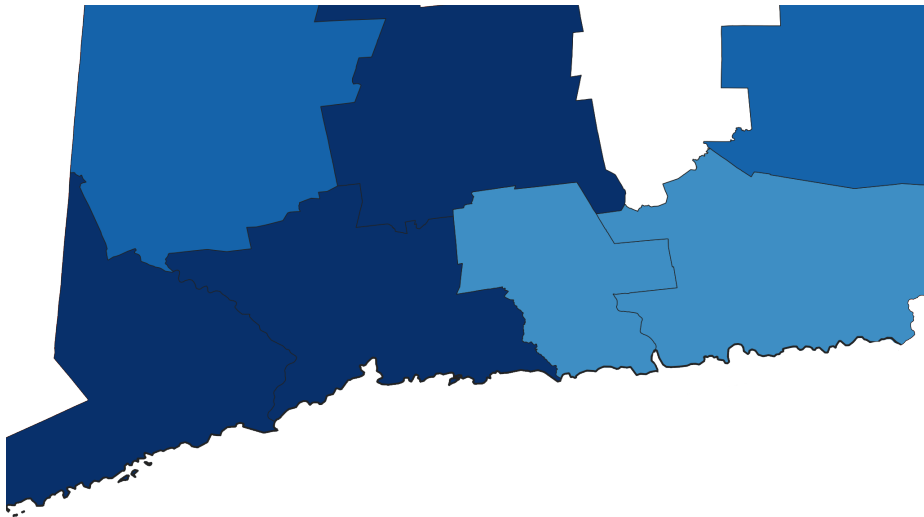
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PROJECTS FINANCED IN CONNECTICUT

Between 2003 and the second quarter of 2019, the NMTC made 33 Connecticut projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Connecticut organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Southwest Community Health Center (Bridgeport), Hartford Area Habitat for Humanity (Hartford), LISC Connecticut (Hartford), Community Health and Wellness Center (Torrington), Capital For Change (Wallingford)



Total Project Investment
By County, 2003-2019_(2Q)

