



NEW MARKETS
TAX CREDIT COALITION

GEORGIA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"ANDP is a not-for-profit affordable housing development, policy, and community engagement organization serving the metro Atlanta region which has developed over 500 single-family homes for people of low and moderate incomes since 2008. NMTCs have been critical to ANDP's increased single-family production, allowing for the development of 124 NMTC-funded single-family affordable homes since 2017. NMTCs have proven to be a highly impactful and effective affordable housing subsidy source, stabilizing neighborhoods and creating wealth in low-income communities."

-John O'Callaghan, President & CEO, Atlanta Neighborhood Development Partnership, Atlanta, GA

"As a Black female business owner, the NMTC has been instrumental in us being able to move forward with our product research and development. It is with this support that we have gotten even closer to a prototype that is ready for production. We are so grateful."

-Trish Miller, CEO, The William Pleshette Company, Atlanta, GA

"In 2018, Boys & Girls Clubs of Metro Atlanta, Inc. began construction on the first-ever arts and innovation-focused Club in the nation. As a major investment for kids in Atlanta's West End, the new Club has been an opportunity for economically disadvantaged kids to learn critical skills, find and nurture their passion, and showcase and perform their work. The New Markets Tax Credit, supported tearing down a 50 year-old building that had fallen into disrepair and constructing a bigger and better facility in it's place."

-Natasha Rice, Chief Administrative Officer, Boys & Girls Clubs of Metro Atlanta, Inc., Atlanta, GA

"In volunteer capacities, I've been the position to help manage the financial aspects of projects that provided educational benefit & jobs to the community. These projects would not have been possible in the same time frame without NMTC funding."

-Adrienne White, VP Strategy, Citizens Trust Bank, Atlanta, GA

NEW MARKETS TAX CREDIT State Impact Report GEORGIA

2003-2019^(2Q)

▶ A report on the NMTC loans and investments in Georgia

Browse project profiles, videos, and more: nmtccoalition.org/Georgia

NMTC IMPACT IN GEORGIA

JOBS AND INVESTMENT



20.1K
JOBS (2003-2015)



\$2.3B
IN TOTAL CAPITAL
(2003-2019_{2Q})

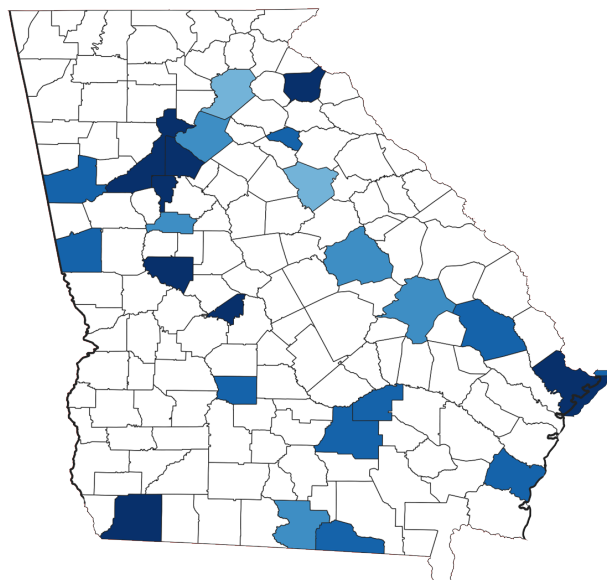


93
PROJECTS FINANCED IN GEORGIA

Between 2003 and the second quarter of 2019, the NMTC made 93 Georgia projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Georgia organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

South Georgia Industrial Development Fund, LLC (Albany), Food Bank of Northeast Georgia (Athens), Affordable Equity Partners, Inc. (Atlanta), American Cancer Society (Atlanta), Atlanta Community Food Bank (Atlanta), Atlanta Emerging Markets, Inc. (Atlanta), Atlanta Mission (Atlanta), Atlanta Neighborhood Development Partnership (Atlanta), Atlanta Police Foundation (Atlanta), Boys & Girls Clubs of Metro Atlanta, Inc. (Atlanta), Central Atlanta Progress (Atlanta), Citizens Trust Bank (Atlanta), Civic Dinners (Atlanta), Columbia Ventures (Atlanta), Dashboard Co-Op INC (Atlanta), DeBuys Real Estate (Atlanta), Epic Community Impact Fund, LLC (Atlanta), Georgia Rural Investment Fund (Atlanta), Grove Park Foundation (Atlanta), Habitat for Humanity International (Atlanta), Invest Atlanta (Atlanta), Kutak Rock LLP (Atlanta), LISC Atlanta (Atlanta), Mercy Care Foundation (Atlanta), Quest Community Development Org (Atlanta), Sheltering Arms Early Education and Family Centers (Atlanta), SunTrust Community Capital (Atlanta), The William Pleshette Company (Atlanta), Trees Atlanta (Atlanta), Urban Key CDE (Atlanta), Wellspring Associates (Atlanta), YMCA of Metro Atlanta (Atlanta), Access to Capital for Entrepreneurs (Cleveland), Southwest Georgia United (Cordele), Goodwill of North Georgia (Decatur), Premium Peanut (Douglas), The Preston-Knight Foundation (LaGrange), Southeast First National Bank (Summerville)



Total Project Investment By County, 2003-2019_(2Q)

