



**NEW MARKETS**  
TAX CREDIT COALITION

### IDAHO ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"New Market Tax Credits are one of the tools that help drive the economic development in the communities that we serve. Preservation of this essential tool for economic development is a key for the future of the economic growth in our expanding region."

-Christy Acord, Executive Director, Elmore County Rural Development, Elmore County, ID

"The NMTC has provided the pathway to revitalize areas of our community that would have not been possible otherwise. The NMTC program serves as a catalyst leading to job growth, expansion and redevelopment that is meaningful and material for our community now and for many years to come."

-Richie Webb, President, Hemming Corp, Rexburg, ID

"The NMTC provides one more tool to help business in rural communities to access the capital needed to start a small business."

-Kathy Ray, Executive Director, Four County Alliance of Southeast Idaho, Malad City, ID

"The Company was able to build a new Caterpillar location in Pocatello, Idaho with the New Markets Tax Credit. First, this location employs 120 full time equivalents in a state of the art location. Second, this location enhances the Company's Mining business which allows additional sales and job growth and opportunities. Third, the community has been enhanced with additional businesses that have built and supported this location. We partner and have built close relationships with Century High School and Idaho State University with recruiting events and supporting the schools to enhance the partnership. Additionally, the facility will provide a "safe haven" for the 1,300 students and facility in case of an emergency.

-Mike Magette, Controller, The Terteling Company, Inc., Boise, ID

# NEW MARKETS TAX CREDIT State Impact Report IDAHO

## 2003-2019<sup>(2Q)</sup>

▶ A report on the NMTC loans and investments in Idaho

Browse project profiles, videos, and more: [nmtccoalition.org/Idaho](http://nmtccoalition.org/Idaho)

# NMTC IMPACT IN IDAHO

## JOBS AND INVESTMENT



**1.7K**  
JOBS (2003-2015)



**\$303.8M**  
IN TOTAL CAPITAL  
(2003-2019<sub>2Q</sub>)

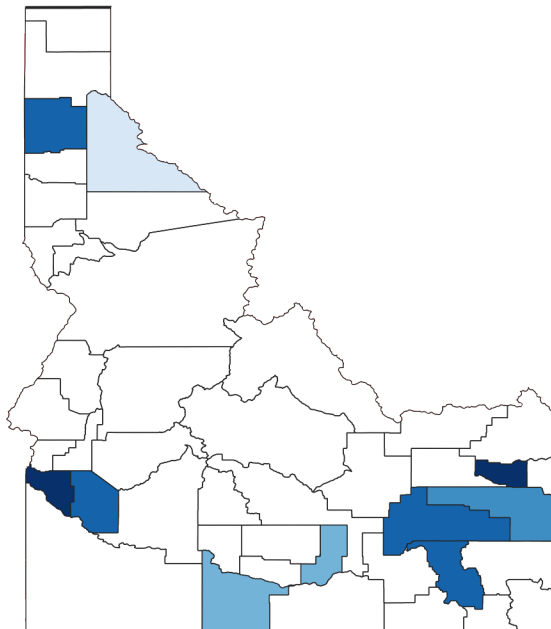


**37**  
PROJECTS FINANCED IN IDAHO

Between 2003 and the second quarter of 2019, the NMTC made 37 Idaho projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

### The following Idaho organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Premier Technology, Inc. (Blackfoot), Figure 8 Investment Strategies (Boise), Idaho Department of Commerce (Boise), Idaho-Nevada CDFI (Boise), The Terteling Company, Inc. (Boise), Capitol Distributing (Caldwell), Fresca Mexican Foods (Caldwell), Parkwood Business Properties (Coeur d'Alene), Elmore County Rural Development (Elmore County), Golden Valley Natural, Idaho Falls (Idaho Falls), Four County Alliance of Southeast Idaho (Malad City), West Central Mountains Economic Development Council (McCall), City of Mountain Home Economic Development (Mountain Home), Hemming Corp (Rexburg), Lemhi County Economic Development Association (Salmon), Golden Valley Natural, Shelley (Shelley), Urban Renewal Agency of the City of Twin Falls (Twin Falls)



### Total Project Investment By County, 2003-2019<sub>(2Q)</sub>

