

INDIANA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"The NMTC allows schools serving low economic activity areas to construct safe facilities conducive to education, the commercial channels of financing would never allow a \$14MM construction in an area where immediate post construction value would be under \$10MM. With limited capital, we can serve students in areas where traditional public schools are failing. This program is the very definition of lifting up the nation by the bootstraps. We, the administrative staff, are willing to comply with any and all oversight and compliance required to make this possible for students in Gary, Indiana."

-Mahdee Iqbal, Director of Finance, Charter School of the Dunes, Gary, IN

"The NMTC closes the funding gaps on Projects that enhance opportunities for people here in Fort Wayne. We have used these credits to support youth (through Boys & Girls Club), provide shelter and services to homeless; support to mentally, job training for under skilled and under employed and many many other things. Without these credits, many of these projects would not have closed."

-Nancy Townsend, Redevelopment Director, Fort Wayne Redevelopment Authority, Fort Wayne, IN

"The NMTC have literally made redevelopment projects possible that otherwise would not have been feasible. The program has been an important augmentation to state and local public resources in addition to private resources. This combination of investment at all levels ensures that the resources and risks associated with redevelopment projects are equitably shared by all stakeholders. These projects, that would have otherwise not been possible, contribute directly to the job creation and place-making efforts crucial to our long-term community economic development."

-David Arnold, Director, Great Lakes Capital, Fort Wayne, IN

NEW MARKETS TAX CREDIT State Impact Report INDIANA

2003-2019^(2Q)

▲ A report on the NMTC loans and investments in Indiana

Browse project profiles, videos, and more: nmtccoalition.org/Indiana

NMTC IMPACT IN INDIANA

JOBS AND INVESTMENT



9.6K

JOBS (2003-2015)



\$1.2B

IN TOTAL CAPITAL
(2003-2019_{2Q})



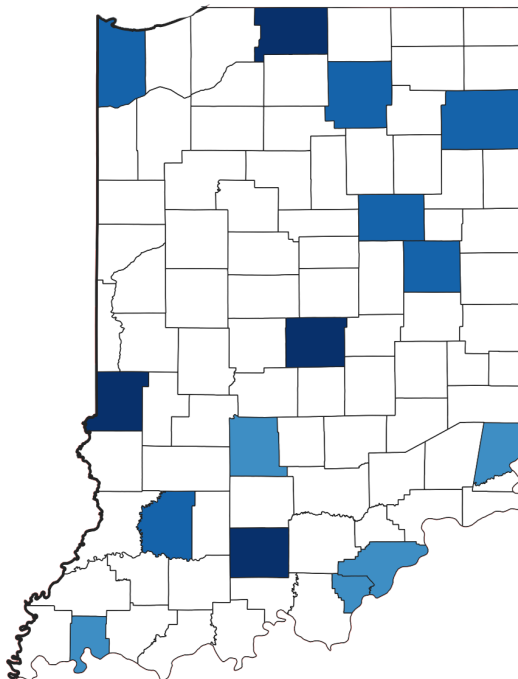
77

PROJECTS FINANCED IN INDIANA

Between 2003 and the second quarter of 2019, the NMTC made 77 Indiana projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Indiana organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Habitat for Humanity of Evansville (Evansville), YMCA of Southwestern Indiana (Evansville), Brightpoint (Fort Wayne), City of Fort Wayne (Fort Wayne), City of Fort Wayne, Indiana (Fort Wayne), Fort Wayne New Markets Revitalization Fund, LLC (Fort Wayne), Fort Wayne Redevelopment Authority (Fort Wayne), Great Lakes Capital (Fort Wayne), Charter School of the Dunes (Gary), Edgewater Health (Gary), Greenstreet Ltd. (Indianapolis), Ice Miller (Indianapolis), Indianapolis Neighborhood Housing Partnership (Indianapolis), Indianapolis Redevelopment CDE LLC (Indianapolis), Ivy Tech Foundation (Indianapolis), Kreig DeVault (Indianapolis), LISC Indianapolis (Indianapolis), RecycleForce (Indianapolis), Strada Education Network, Inc. (Indianapolis), The Arc of Indiana (Indianapolis), YMCA of Greater Indianapolis (Indianapolis), French Lick Redevelopment (Paoli), Renaissance District (South Bend), Kosciusko Community YMCA (Warsaw)



Total Project Investment By County, 2003-2019_(2Q)

