

KENTUCKY ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"The NMTC program has increased the impact that the YMCA is having on the west Louisville community, bringing health equity outcomes to citizens who need it most."

-Audrey Roling, CFO, YMCA of Greater Louisville

"As a private equity firm, our ability to acquire certain businesses is largely predicated on our ability to obtain adequate and flexible debt financings. We recently acquired a [rural business] with NMTC financing. The location of the business was so remote that most traditional lenders were either unwilling to finance the transaction or unable to provide the type of financing required to acquire the business. However, we were able to secure all the debt financing needed under the NMTC program, which allowed us to acquire, and now grow, this rural business. Since acquiring the company, we have hired more employees, purchased additional equipment, and plan to aggressively grow the company within its existing location."

-Ross Jordan, Weller Equity Partners, Louisville, KY

"The NMTC program has helped us leverage \$5M of new investment into Appalachia over the past two years, helping to create jobs and strengthen resources for people and communities."

-Peter Hille, Mountain Assoc. for Community Economic Development, Berea, KY

"This is a very important program for our community."

-Andrew Hawes, The Housing Partnership Inc., Louisville, KY

NEW MARKETS TAX CREDIT Commonwealth Impact Report KENTUCKY

2003-2019 (2Q)

▶ A report on the NMTC loans and investments in Kentucky

NMTC IMPACT IN KENTUCKY

JOBS AND INVESTMENT



23.7K
JOBS (2003-2015)



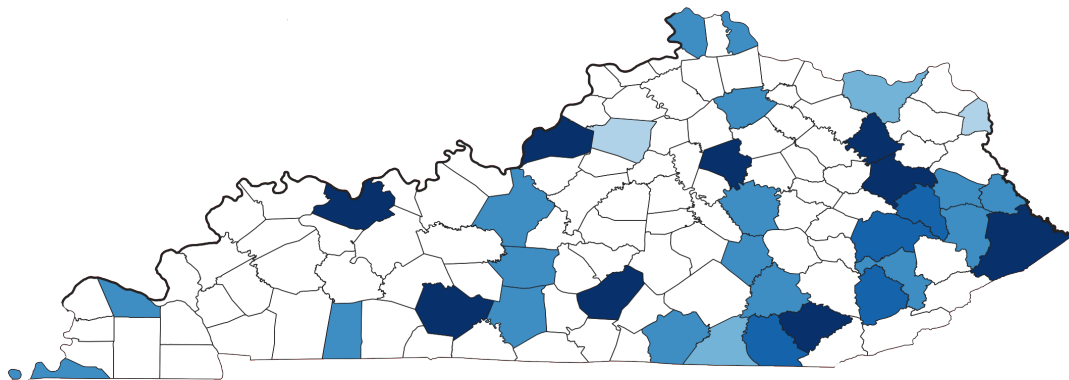
\$2B
IN TOTAL CAPITAL
(2003-2019_{2Q})



153 Between 2003 and the second quarter of 2019, the NMTC made 153 Kentucky projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.
PROJECTS FINANCED IN KENTUCKY

The following Kentucky organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Mountain Association for Community Economic Development (Berea), Grace Community Health Center, Inc. (Corbin), Community Ventures (Lexington), CV Appalachian CDE (Lexington), Kentucky Highlands Investment Corporation (London), Frost Brown Todd LLC (Louisville), The Housing Partnership Inc. (Louisville), Weller Equity Partners (Louisville), YMCA of Greater Louisville



**Total Project Investment
By County, 2003-2019_(2Q)**

