

LOUISIANA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"NMTCs were critical in aiding New Orleans recovery and are making significant impacts in all states across the nation."

-Brad Calloway, Calloway Capital Solutions, New Orleans, LA

"It means that Rural Hospitals can build new facilities for state of the art healthcare and keep their communities attractive places to live and work."

-Barbara Carey, President, The Communication Institute, Baton Rouge, LA

"No other economic development program has successfully created jobs, grown our nation's businesses and provided critical healthcare and other services in areas deemed too risky and too poor for traditional investors. From a veteran's clinic in Indiana to a charter school in New Orleans to a steel manufacturing facility in rural Tennessee, the New Markets Tax Credit has a track record of success across state lines and a broad scope of industries."

-Mackenzie Ledet, Stonehenge Community Development, Baton Rouge, LA

"The NMTC program allows us to reinvest our capital dollars in our company therefore creating more jobs as we grow."

-Eddie Lefeaux, CEO-Owner, Westport Linen Services, LLC., Baton Rouge, LA

NEW MARKETS TAX CREDIT State Impact Report

LOUISIANA

2003-2019_(2Q)

A report on the NMTC loans and investments in Louisiana

NMTC IMPACT IN LOUISIANA

JOBS AND INVESTMENT



61.5K

JOBS (2003-2015)





249

Between 2003 and the second quarter of 2019, the NMTC made 249 Louisiana projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

PROJECTS FINANCED IN LOUISIANA

The following Louisiana organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Butler Snow LLP (Baton Rouge), Stonehenge Community Development (Baton Rouge), The Communication Institute (Baton Rouge), Westport Linen Services, LLC. (Baton Rouge), Habitat for Humanity St. Tammany West (Mandeville), Advantage Capital (Metairie), Alembic Community Development (New Orleans), AMCREF Community Capital (New Orleans), Calloway Capital Solutions, LLC (New Orleans), Crescent Growth Capital (New Orleans), Enhanced Capital (New Orleans), Enhanced Community Development (New Orleans), EXCELth, Inc. (New Orleans), First NBC Bank (New Orleans), HRI Properties (New Orleans), Jones Walker LLP (New Orleans), Liberty Financial Services, Inc. (New Orleans), LifeCity (New Orleans), The HWH Group (New Orleans), New Orleans Restoration Properties (New Orleans), Open Doors Louisiana (Scott)

