



NEW MARKETS
TAX CREDIT COALITION

MAINE ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"[The NMTC is] a tool to mitigate for declining economic activity, especially in rural areas. We use the NMTC program financing structures to: support the global competitiveness of long-standing core industries to; build economic diversification through investment in new and growing industries; support the foundational institutions in communities such as health care and educational services. This tool is used to enhance local economies so that all persons, especially those with low-incomes have the chance to be part of a healthy and sustainable community."

-Charles Spies, Chief Executive Officer, CEI Capital Management LLC, Brunswick, ME

"The New Market Tax Credit program brings good jobs, economic vitality and hope to undercapitalized rural regions of Maine, New England and the United States."

-Betsy Biemann, Chief Executive Officer, Coastal Enterprises Inc., Brunswick, ME

"[The NMTC supports the] revitalization of our rural mill towns in Maine that are still recovering from closures."

-Chris Linder, MaineStream Finance, Bangor, ME

NEW MARKETS TAX CREDIT State Impact Report MAINE

2003-2019 (2Q)

▲ A report on the NMTC loans and investments in Maine

Browse project profiles, videos, and more: nmtccoalition.org/Maine

NMTC IMPACT IN MAINE

JOBS AND INVESTMENT



11.3K
JOBS (2003-2015)



\$885.3M
IN TOTAL CAPITAL
(2003-2019_{2Q})

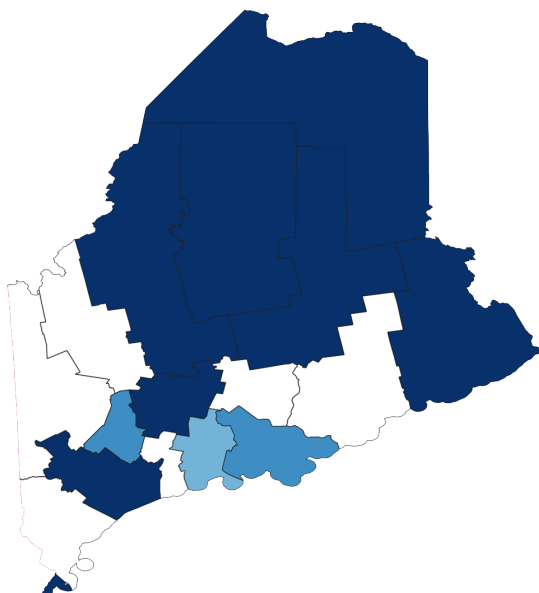


36
PROJECTS FINANCED IN MAINE

Between 2003 and the second quarter of 2019, the NMTC made 36 Maine projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Maine organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

MaineStream Finance (Bangor), CEI Capital Management LLC (Brunswick), Coastal Enterprises Inc. (Brunswick), Northern New England Housing Investment Fund (Portland), Pierce Atwood LLP (Portland)



Total Project Investment
By County, 2003-2019_(2Q)

