

MISSOURI ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"Meaningful impact stems from investment in the most challenged communities, where projects require immense patience and flexible borrowing standards to ensure long-term sustainability and lasting impact for low-income residents and persons. All too often, the cost to construct facilities far outweighs traditional sources, operator experience and guarantees are absent, and/or newer technologies and social service models present cash flow challenges, but for NMTCs."

-Jeffrey Frankel, AVP - New Markets Tax Credits, St. Louis Economic Development Partnership, St. Louis, MO

"New Markets Tax Credits (NMTC) enabled Sherwood Forest, a youth development organization serving young people from economically distressed families and communities in the St. Louis metropolitan region, to expand our resident camp facilities located in Reynolds County, Missouri. This facility expansion allows Sherwood Forest to serve more children during the summer and in the school year. Construction took place in an economically distressed rural area of the State of Missouri. Without NMTC, the scope of this project would have been greatly reduced. The positive impact to those we serve from St. Louis and to our community in rural Missouri will be felt for a long time to come. I strongly encourage the bi-partisan support for the renewal of the New Markets Tax Credit Extension Act (H.R. 1680 and S. 750) so that other communities will benefit in years to come."

-Mary Rogers, Executive Director, Sherwood Forest Camp, Inc., Saint Louis, MO

"Since 2008, Smith NMTC has supported nonprofit developers in utilizing NMTCs to provide critical affordable homeownership opportunities and increased community services in struggling communities. With transactions in over 30 states, this work has resulted in the development of nearly 4,000 homes in low-income communities, as well as community facilities including credit unions, early childhood centers, youth camp facilities and an community empowerment center. Without the NMTC allocation, these projects would lack the needed capital to meet targeted outcomes/schedules."

-Ann Hannan, Administrative Director, Smith NMTC Associates, LLC, St. Louis, MO

NEW MARKETS TAX CREDIT State Impact Report MISSOURI

2003-2019_(2Q)

▶ A report on the NMTC loans and investments in Missouri

NMTC IMPACT IN MISSOURI

JOBS AND INVESTMENT



42.4K
JOBS (2003-2015)



\$4.3B
IN TOTAL CAPITAL
(2003-2019_{2Q})



402 Between 2003 and the second quarter of 2019, the NMTC made 402 Missouri projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.
PROJECTS FINANCED IN MISSOURI

The following Missouri organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Affordable Equity Partners, Inc. (Columbia), Century Bancshares, Inc. (Gainesville), Ozarks Heritage Financial Group (Gainesville), AltCap (Kansas City), Building Community Capacity (Kansas City), Central Bank of Kansas City (Kansas City), Sunflower Development Group (Kansas City), Travois New Markets (Kansas City), CBKC CDC LLC (Kansas City), Legacy Bank & Trust Company (Springfield), Betty Jean Kerr People's Health Centers (St. Louis), Enterprise Bank & Trust (St. Louis), Enterprise Financial CDE, LLC (St. Louis), Green Street St. Louis (St. Louis), Habitat for Humanity Saint Louis (St. Louis), HFHI-SA NMTC I, LLC (St. Louis), Lathrop Gage LLP (St. Louis), LJSM, Inc. (St. Louis), MBS Urban Initiatives CDE (St. Louis), McCormack Baron Salazar, Inc. (St. Louis), Midwest Industrial Redevelopment Fund (St. Louis), Sherwood Forest Camp, Inc. (St. Louis), Southern Metal Processing (St. Louis), St. Louis Development Corporation (St. Louis), St. Louis Economic Development Partnership (St. Louis), Twain Financial Partners (St. Louis), U.S. Bancorp Community Development Corporation (St. Louis), Smith NMTC Associates, LLC (St. Louis)

