



NEW MARKETS
TAX CREDIT COALITION

NEVADA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"The NMTC program creates an opportunity for areas in our city that would otherwise be looked over by investors because they do not fit a cookie cutter model. It provides a jump start to the economic development in low income communities."

-Richard Delgado, Senior Analyst, Las Vegas, NV

"[We] used it to save a company and dozens of great jobs!"

-Kenneth Johnson, Creative Situations, Pahrump, NV

"The thing that is remarkable about this program is the benefit that it has because it targets specifically distressed and low-income areas. Not only does the project have to be in one of those areas but it also has to serve that community. Our new building will not only change the face of Fifth Street, but will also change the face of healthcare in Reno. With this new expanded clinic, HOPES will be able to serve thousands more patients, while saving costs and making Northern Nevada a healthier place to live."

-Sharon Chamberlain, CEO, Northern Nevada Hopes, Reno, NV

NEW MARKETS TAX CREDIT State Impact Report

NEVADA

2003-2019^(2Q)

▲ A report on the NMTC loans and investments in Nevada

Browse project profiles, videos, and more: nmtccoalition.org/Nevada

NMTC IMPACT IN NEVADA

JOBS AND INVESTMENT



1.4K

JOBS (2003-2015)



\$366.7M

IN TOTAL CAPITAL
(2003-2019_{2Q})



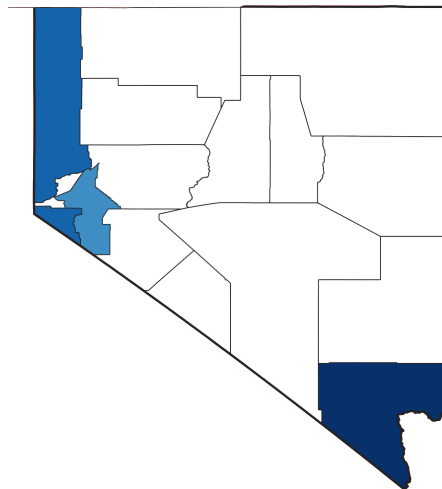
27

PROJECTS FINANCED IN NEVADA

Between 2003 and the second quarter of 2019, the NMTC made 27 Nevada projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Nevada organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

City of Las Vegas (Las Vegas), Community Development Advocate (Las Vegas), Las Vegas Community Investment Corporation (Las Vegas), The JBarrett Company (Las Vegas)



Total Project Investment
By County, 2003-2019_(2Q)

