

NEW HAMPSHIRE ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"The most powerful tool to generate positive community and economic development in distressed communities throughout the Nation."

-Richard Jennings, Mascoma Community Development, Hanover

"It allowed us to build a rural health care center in an area needed. We will improve the quality and life of patients in Coos County. If the funding would not have been available, the project would not have happened."

-Michael D. Lee, President/CEO, Weeks Medical Center, Lancaster

"Projects in rural Northern New England have been made possible because of the equity from the NMTC program. With out the NMTC equity the projects would not have been built. The projects have revitalized significant industries in rural NH like the creation of two new food cooperatives that serve as a hub of community activity, create above living wage jobs and access to local, heath food. The creation of a new steel fabrication business in community that had previously been a forest industry - paper mill town. The business employed difficult to employee people in meaningful, good paying jobs that used their existing skill set as a foundation for their new employment. The NMTC program have been a part of the most impactful rural economic development projects in our region."

-Katherine Easterly Martey, Executive Director, NH Community Development Finance Authority, Concord

"Bi-State Primary Care Association is a nonpartisan, nonprofit organization that represents New Hampshire and Vermont's 28 Community Health Centers, serving over 315,400 patients at 143 locations across every county in both states. Bi-State works to promote access to quality, affordable, primary health care with an emphasis on reaching under-served populations. The NMTC adds to these organizations' ability to continue to provide and maintain the care that so many depend upon, by utilizing low-cost capital to improve and expand existing facilities, as well as adding new sites where they are needed most.

-Tess Kuenning, President and CEO, Bi-State Primary Care Association, Bow

NEW MARKETS TAX CREDIT State Impact Report

NEW HAMPSHIRE

2003-2019(20)

A report on the NMTC loans and investments in New Hampshire

NMTC IMPACT IN NEW HAMPSHIRE

JOBS AND INVESTMENT



4K

JOBS (2003-2015)





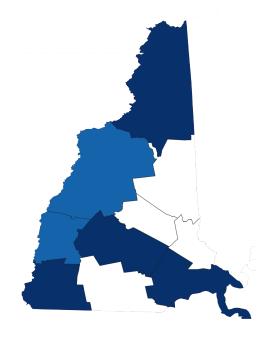
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Between 2003 and the second quarter of 2019, the NMTC made 24 New Hampshire projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

PROJECTS FINANCED IN NEW HAMPSHIRE

The following New Hampshire organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Bi-State Primary Care Association (Bow), Baker Tilly (Canterbury Office), New Hampshire Community Development Finance Authority (Concord), Northern Forest Center (Concord), Mascoma Community Development (Hanover), Monadnock Economic Development Corp (Keene), Weeks Medical Center (Lancaster), Ammonoosuc Community Health Services (Littleton), Amoskeag Health (Manchester), City of Manchester HCH Program (Manchester), Mid-State Health Center (Plymouth), Greater Seacoast Community Health (Somersworth)



Total Project Investment By County, 2003-2019(2Q)

