

**NORTH CAROLINA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:**

"The NMTC allowed us to build a YMCA in one of Raleigh's poorest communities. Because of the Y's commitment to enter the market, we also attracted a new public school, 120 affordable housing unit's and are in the planning phase of commercial development to bring jobs and job training to this campus. Non of that would have happened without NMTC."

**-Bryan Huffman, Chief Financial Officer, YMCA of the Triangle Area, Inc., Raleigh, NC**

"The NMTC program create jobs, strengthens communities and provide life-changing opportunities to people which would not exist if it was not for the NMTC program. It makes a difference!"

**-Amy Mallory, Manager, Fund Management, CAHEC, Raleigh, NC**

"The NMTC program has made two of the nations first energy positive schools possible in NC."

**-Robbie Ferris, Firstfloor, Raleigh, NC**

# **NEW MARKETS TAX CREDIT** **State Impact Report** **NORTH CAROLINA**

**2003-2019** (2Q)

▶ A report on the NMTC loans and investments in North Carolina

# NMTC IMPACT IN NORTH CAROLINA

## JOBS AND INVESTMENT



**24.8K**  
JOBS (2003-2015)



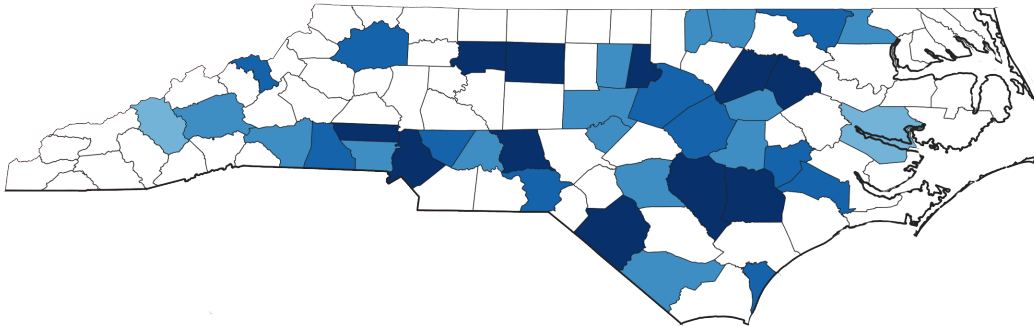
**\$2.7B**  
IN TOTAL CAPITAL  
(2003-2019<sub>2Q</sub>)



**121** Between 2003 and the second quarter of 2019, the NMTC made 121 North Carolina projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.  
**PROJECTS FINANCED IN NORTH CAROLINA**

The following North Carolina organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Appalachian Mountain Health Center (Asheville), Law Office of Andrew Foster, PLLC (Chapel Hill), The Law Office of Andrew H. Foster, PLLC (Chapel Hill), KPM Financial (Charlotte), Self-Help Credit Union (Durham), Schell Bray PLLC (Greensboro), Carolina Small Business Development Fund (Raleigh), Community Affordable Housing Equity Corporation (Raleigh), Community Affordable Housing Equity Corporation (Raleigh), Firstfloor (Raleigh), YMCA of the Triangle Area, Inc. (Raleigh), Metropolitan Community Health (Washington)



### Total Project Investment By County, 2003-2019<sub>(2Q)</sub>

