



**NEW MARKETS**  
TAX CREDIT COALITION

**NORTH DAKOTA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:**

"This New Market Tax Credits make it possible to improve the quality of life in under served areas around the Country. These dollars are essential in providing jobs, medical facilities and schools in these impoverished and under served communities."

**-Martin Dahl, General Manager / CEO, McLean Electric Cooperative, Inc., Garrison, ND**

"[Our] new clinic site will double our existing space and give us the capacity to provide affordable primary health care to more patients in Fargo-Moorhead and the surrounding areas. It is exciting to see the support of the community and consider the clinic's role in creating an economic impact not only through our jobs and services, but also by preserving and developing an historic downtown building."

**-Patricia Patrón, Executive Director, Fargo Family HealthCare Center, Fargo**

"In view of the dilemma that we were in, New Markets Tax Credits were a life saver. The school and staff, as well as the 287 children that attend school here and their parents, extend a hearty thank you to the New Markets Tax Credit program, Travois, Chase and Northland Securities for the much needed help."

**-Myron Jury, Minnewaukan Public School District superintendent and the mayor of Minnewaukan, ND**

# NEW MARKETS TAX CREDIT State Impact Report

## NORTH DAKOTA

# 2003-2019<sup>(2Q)</sup>

▶ A report on the NMTC loans and investments in North Dakota

Browse project profiles, videos, and more: [nmtccoalition.org/North-Dakota](http://nmtccoalition.org/North-Dakota)

# NMTC IMPACT IN NORTH DAKOTA

## JOBS AND INVESTMENT



**1.2K**

JOBS (2003-2015)



**\$89.4M**

IN TOTAL CAPITAL  
(2003-2019<sup>2Q</sup>)



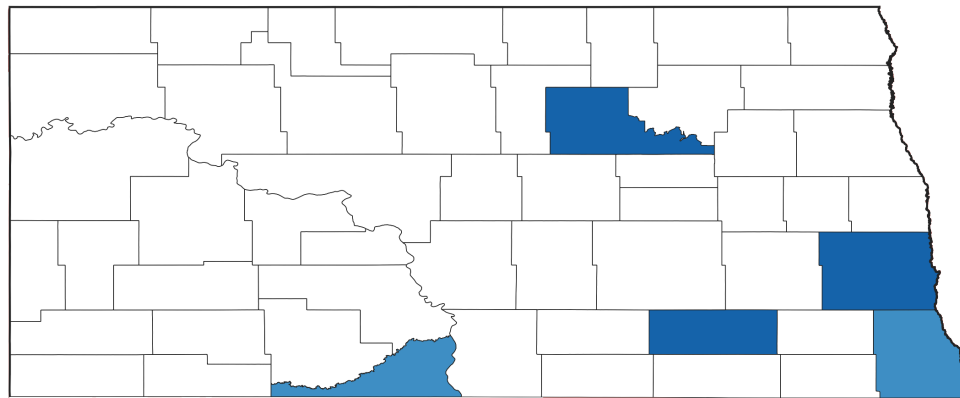
**10**

PROJECTS FINANCED IN NORTH DAKOTA

Between 2003 and the second quarter of 2019, the NMTC made 10 North Dakota projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following North Dakota organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

- McLean Electric Cooperative, Inc. (Garrison)
- Rural Development Finance Corporation (Mandan)



Total Project Investment  
By County, 2003-2019<sup>(2Q)</sup>

