



NEW MARKETS
TAX CREDIT COALITION

OKLAHOMA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"Some of the most impactful projects we have funded over the past 10 years are projects that could never have been done without NMTCs. Few people know how the projects are financed. All they know is that they have touched the lives of thousands of low income individuals in need, and can't imagine a world without them."

-Chuck Wiggin, Wiggin Properties, LLC, Oklahoma City, OK

"The NMTC program provides the much-needed capital for companies to grow and expand while creating employment opportunities in rural areas across the US. The NMTC program has provided the critical financing needed to increase operations and provide start-up opportunities to over 70% of our OSBDC clients."

-Cindy Ruminer, Director, Oklahoma Small Business Development Center, Durant, OK

"[The NMTC] helps get dollars into Native communities to help spur economic development."

-Cindy Logsdon, Citizen Potawatomi CDC, Shawnee, OK

"This valuable program makes projects come to life that benefit each community, that would not without NMTCs."

-Chuck Tollefsen, Tollefsen Communities, Tulsa, OK

NEW MARKETS TAX CREDIT State Impact Report OKLAHOMA

2003-2019 (2Q)

▶ A report on the NMTC loans and investments in Oklahoma

Browse project profiles, videos, and more: nmtccoalition.org/Oklahoma

NMTC IMPACT IN OKLAHOMA

JOBS AND INVESTMENT



15K

JOBS (2003-2015)



\$1.7B

IN TOTAL CAPITAL
(2003-2019_{2Q})



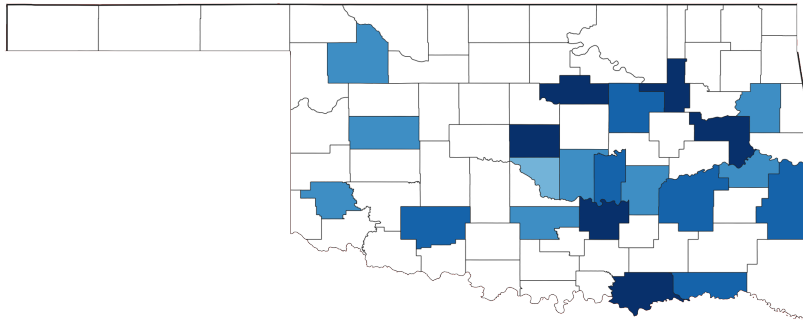
99

PROJECTS FINANCED IN OKLAHOMA

Between 2003 and the second quarter of 2019, the NMTC made 99 Oklahoma projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Oklahoma organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Chickasaw Nation Community Development Endeavor (Ada), Oklahoma Small Business Development Center (Durant), REI, Development Corp (Durant), BancFirst (Oklahoma City), Metafund Corporation (Oklahoma City), New Markets Redevelopment, LLC (Oklahoma City), Wiggin Properties, LLC (Oklahoma City), Citizen Potawatomi Community Development Corporation (Shawnee), Tollefsen Communities (Tulsa)



Total Project Investment By County, 2003-2019_(2Q)

