



NEW MARKETS
TAX CREDIT COALITION

PUERTO RICO ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"Projects supported by this program obtain flexible capital to create more job opportunities for low-income people. This is essentially important to fund more projects that will get our people out of poverty and provide them with a high-quality job and a bright future for them and their families."

-Giovanna Piovanetti, Executive President, Corporacion para el Financiamiento Empresarial del Comercio y las Comunidades, San Juan, PR

"We want to request this funds to help our those who needed more, elderly community and recover the available housing in PR. We, PR needs this NMTC to develop our projects. Thanks."

-Ana L Martin, Housing Coordinator, Maroso III, Corp, Mayaguez, PR

"The NMTC investment has been essential to establishing our business in Manatí. The impact will be profound – first in construction jobs in the local community, then pharmaceutical industry jobs in the local community, and finally in the development and manufacturing of pharmaceutical products that touch the lives of people in Puerto Rico, the United States and throughout the world. Puerto Rico is rich in talent and infrastructure specific to the pharmaceutical manufacturing industry. This is a unique opportunity, a win for all parties involved."

-Marc Ayers, President and Chief Executive Officer, Romark, Manati, PR

NEW MARKETS TAX CREDIT State Impact Report

PUERTO RICO

2003-2019_(2Q)

▲ A report on the NMTC loans and investments in Puerto Rico

Browse project profiles, videos, and more: nmtccoalition.org/Puerto-Rico

NMTC IMPACT IN PUERTO RICO

JOBS AND INVESTMENT



JOBS (2003-2015)



\$188.5M

IN TOTAL CAPITAL
(2003-2019_{2Q})



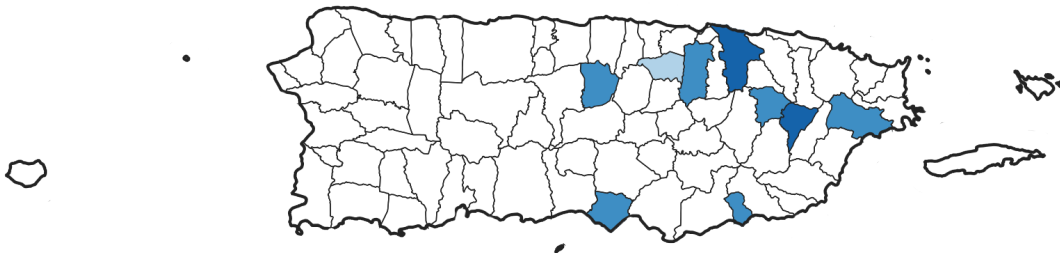
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Between 2003 and the second quarter of 2019, the NMTC made 11 Puerto Rico projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

PROJECTS FINANCED IN PUERTO RICO

The following Puerto Rico organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Corporación de Servicios Médicos de Hatillo (Hatillo), Maroso III, Corp (Mayaguez), Advancer Local Development Corp. (San Juan), Corporacion para el Financiamiento Empresarial del Comercio y las Comunidades (San Juan), Popular Community Capital, LLC (San Juan)



Total Project Investment
By County, 2003-2019_(2Q)

