



**NEW MARKETS**  
TAX CREDIT COALITION

**SOUTH CAROLINA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:**

"Strongest anti-displacement tool available, allowing people in neighborhoods suffering from disinvestment to acquire assets on their balance sheets and build infrastructure in their communities that would otherwise be impossible but for NMTC."

**-Steve Saltzman, CEO, Charleston LDC, Charleston, SC**

"The New Market Tax Credit is one of the most powerful tools available to community developers to create projects that create opportunity and attract capital into communities where the need is greatest."

**-Bill Stanfield, Metanoia Community Dev. Corporation, North Charleston, SC**

"I am a local physician representing a local medical practice. New Markets Tax Credit provides incentives for either new growth or rehabilitation of aging areas that enhance our community's economic base. This has been shown to positively effect the health and well being of the community as a whole."

**-Richard Richter MD, Anesthesia Associates of RH, Rock Hill, SC**

"New Market Tax Credits are important to provide funds to rural areas of the country for each county to create jobs for the local people to provide for their families. Without the creation of the new jobs created by the NMTC people would have to seek government support."

**-Bob Downs, Sarlaflex, Walterboro, SC**

# NEW MARKETS TAX CREDIT State Impact Report SOUTH CAROLINA

**2003-2019** (2Q)

▶ A report on the NMTC loans and investments in South Carolina

Browse project profiles, videos, and more: [nmtccoalition.org/South-Carolina](http://nmtccoalition.org/South-Carolina)

# NMTC IMPACT IN SOUTH CAROLINA

## JOBS AND INVESTMENT



**15.7K**  
JOBS (2003-2015)



**\$1.9B**  
IN TOTAL CAPITAL  
(2003-2019<sub>2Q</sub>)

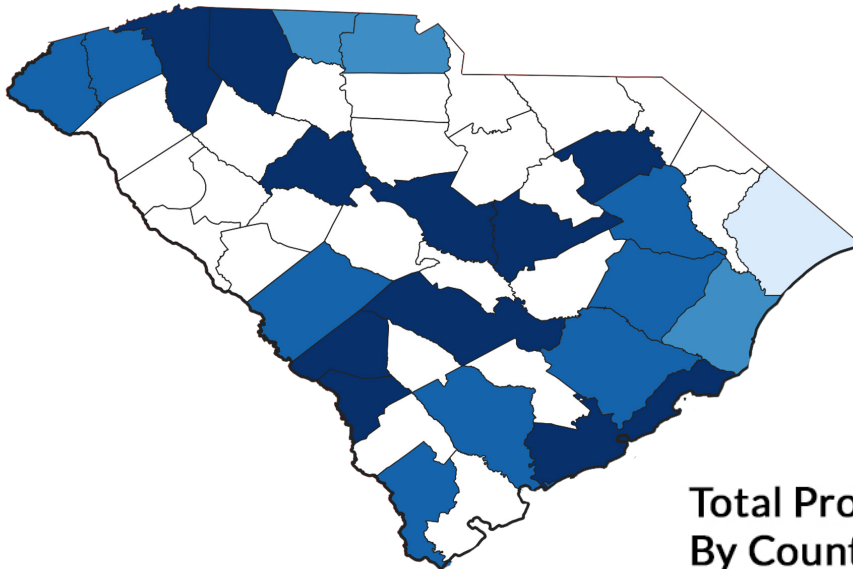


**85** Between 2003 and the second quarter of 2019, the NMTC made 85 South Carolina projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

### PROJECTS FINANCED IN SOUTH CAROLINA

The following South Carolina organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Charleston LDC (Charleston), South Carolina Community Loan Fund (Charleston), Innovate Fund (Greenville), McMillan Pazdan Smith Architects (Greenville), Tax Advantage Group, LLC (Greenville), TD Bank, N.A. (Greenville), The Innovate Fund (Greenville), Innovative Circuits . Corinth MS (Hilton Head Island), Metanoia Community Dev. Corporation (North Charleston), Wilson Consulting Associates (Rock Hill), Northside Development Corporations (Spartanburg)



Total Project Investment  
By County, 2003-2019<sub>(2Q)</sub>

