



NEW MARKETS
TAX CREDIT COALITION

UTAH ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"I am working on a capital project and with NMTCs, I will be able to safeguard funds that allow me to provide ongoing operational services for individuals facing a variety of barriers to care. NMTC are a critical piece in the ability of Health Centers to grow and thus serve more US residents facing barriers to care."

-Lori Wright, CEO, Southwest Utah Community Health Center, St George, UT

"Investments made in our lowest income communities assists in economic development and has been extremely helpful."

-Darrin Casper, Deputy Mayor/CFO, Salt Lake County, Salt Lake City, UT

"NMTCs made it possible to construct a resource center for homeless youth by bringing \$1M in equity to the project"

-Kathy Bray, President & CEO, Volunteers of America, Utah, Salt Lake City, UT

"The ability to fund high-impact community facilities and mixed-use projects that develop or redevelop real estate, providing access to critical community goods and services to LIPs, create affordable housing in areas with high need, both in metro and non-metro areas. Catalyze private economic development in Disadvantaged Businesses and Communities (DBC)s. CDFA has a strong track record and ongoing mission of helping DBCs by providing access to nontraditional, flexible capital. CDFA's financial products enable smaller less experienced developers, investors, nonprofit's and community banks to participate in NMTC transactions. Our projects move capital into LICs and provide services and opportunities for LIPs."

-Staci Olsen, Program Manager, Community Development Finance Alliance, Salt Lake City, UT

NEW MARKETS TAX CREDIT State Impact Report

UTAH

2003-2019 (2Q)

▶ A report on the NMTC loans and investments in Utah

Browse project profiles, videos, and more: nmtccoalition.org/Utah

NMTC IMPACT IN UTAH

JOBS AND INVESTMENT



7.9K
JOBS (2003-2015)



\$630.5M
IN TOTAL CAPITAL
(2003-2019_{2Q})

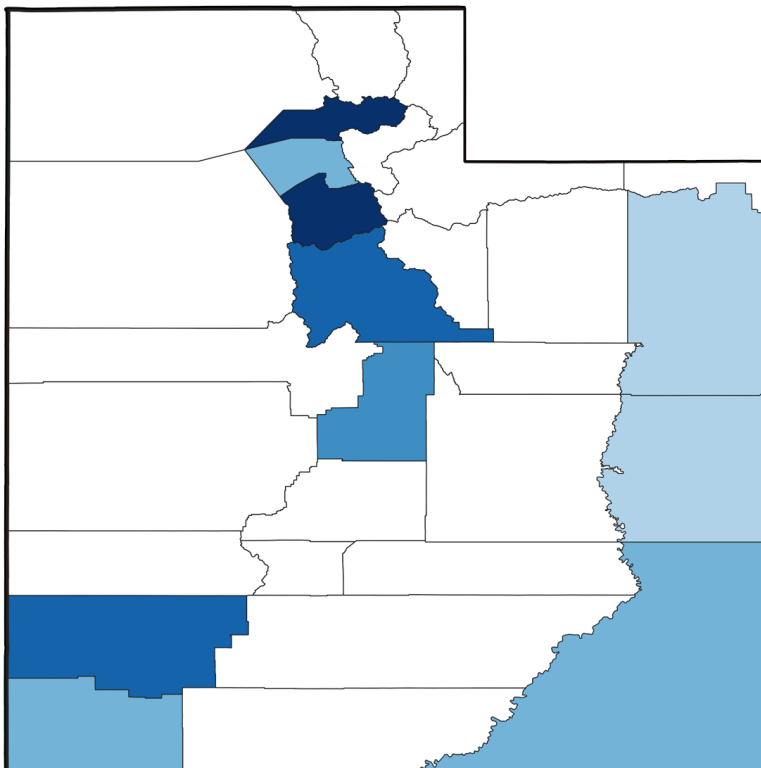


77
PROJECTS FINANCED IN UTAH

Between 2003 and the second quarter of 2019, the NMTC made 77 Utah projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Utah organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Moab Area Community Land Trust (Moab), EnableUtah (Ogden), Artspace (Salt Lake City), Community Development Finance Alliance (Salt Lake City), Neighborhood House (Salt Lake City), Salt Lake Community Action Program (Salt Lake City), Salt Lake County (Salt Lake City), The Bicycle Collective (Salt Lake City), The Boyer Company (Salt Lake City), Volunteers of America, Utah (Salt Lake City), Southwest Utah Community Health Center (St. George)



Total Project Investment By County, 2003-2019_(2Q)

