



NEW MARKETS
TAX CREDIT COALITION

WASHINGTON ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"I have worked on more than 70 community projects for which this tool was critical to move them forward. From integrated healthcare facilities serving homeless adults to rural healthcare projects to early childhood education centers in public housing developments, the far reaching impact of the program is well documented. Preserving and extending this resource to make it permanent is essential. Thank you for your support."

-Michelle Morlan, Principal, Lotus Development Partners LLC, Seattle, WA

"The NMTC has been, and hopefully will continue to be, a major source that enables Historic Seattle to save meaningful places that foster lively communities."

-Kji Kelly, Executive Director, Historic Seattle

"The NMTC is unique low cost equity and debt facility for non-housing, economic and community development projects in both challenged and high cost markets. Much-needed public sources are simply absent in Washington State due to state constitutional constraints."

-Tony To, Director, HomeSight, Seattle, WA

"The NMTC will be an integral piece in bringing a facility online that will serve over 16,000 people per year in Western Washington. Most of these individuals will come from a low-income background and this infrastructure will be a key component in achieving self-sufficiency."

-David Jordan, Project Manager, Volunteers of America Western Washington, Everett, WA

NEW MARKETS TAX CREDIT State Impact Report

WASHINGTON

2003-2019 (2Q)

▶ A report on the NMTC loans and investments in Washington

Browse project profiles, videos, and more: nmtccoalition.org/Washington

NMTC IMPACT IN WASHINGTON

JOBS AND INVESTMENT



26.6K
JOBS (2003-2015)



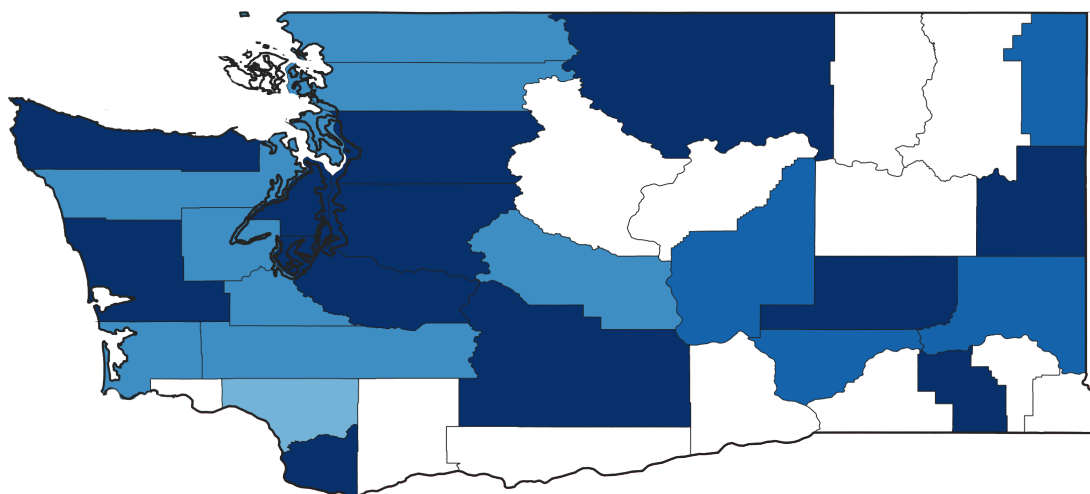
\$2.4B
IN TOTAL CAPITAL
(2003-2019_{2Q})



130 Between 2003 and the second quarter of 2019, the NMTC made 130 Washington projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.
PROJECTS FINANCED IN WASHINGTON

The following Washington organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

NeighborWorks of Grays Harbor County (Aberdeen), Davis Business Advisory Services, PLLC (Anacortes), Craft3 (Astoria), Kulshan Community Land Trust (Bellingham), Volunteers of America Western Washington (Everett), YMCA of Snohomish County (Everett), Capital Link (Ferndale), Lummi CDFI (Ferndale), McLoughlin & Associates (Gig Harbor), Breckenridge Consulting Services, Inc. (Seattle), Capitol Hill Housing (seattle), Community Collaborative Group, LLC (Seattle), Community Credit Lab (Seattle), Craft3 (Seattle), Historic Seattle (Seattle), HomeSight (Seattle), Lotus Development Partners LLC (Seattle), Neighborcare Health (Seattle), Nelson & Nelson PLLC (Seattle), PIKE PLACE MARKET PDA (Seattle), Plymouth Housing (Seattle), Writing for Change (Seattle), YMCA of the Inland Northwest (Spokane), Stellar J. Corporation (Woodland), Future Unlimited Law PC (Yelm)



Total Project Investment By County, 2003-2019_(2Q)

