

**US Department of Treasury
New Markets Tax Credit (NMTC)
Program**

**Minority CDE Training and
Technical Assistance Initiative**

December 15, 2016

Introduction

- CDFI Fund contracted NCIF to perform **group training and individual technical assistance** to Minority CDEs who applied for a NMTC allocation in the 2012-2015 application rounds. Total number of institutions eligible for training are 91.
- CDFI Fund has just opened the workshop to other Minority CDEs over and above these 91 applicants.
- Project will provide up to **4 group training workshops** in different cities
- Additionally, up to 25 Minority CDEs will receive **individual on-site technical assistance** from NMTC experts

Goals and Scope of the Project

- **Increase participation** of Minority CDEs in the NMTC Program.
- Provide group training and individual technical assistance, which would inform Minority CDEs on how they can participate in the NMTC Program as:

**allocattee
investor**

**leverage lender
non-allocattee (QALICB)
secondary CDE**

- Training does not guarantee that the Minority CDE will get an allocation. The allocation approval process is independent and competitive, as usual.

Requirements for Participation

- Minority CDEs that submitted a NMTC Program application to the CDFI Fund in the past 5 application rounds
- CDFI Fund in the process of opening **a waitlist**
- In order to attend a group training workshop, Minority CDEs must complete the Training and Technical Assistance Curriculum **Intake Form**
- In order to receive individual technical assistance, Minority CDEs must attend **a group training workshop**

Who Are Eligible Participants?

- Minority CDEs that applied in 2012-2015 rounds; additional waitlist

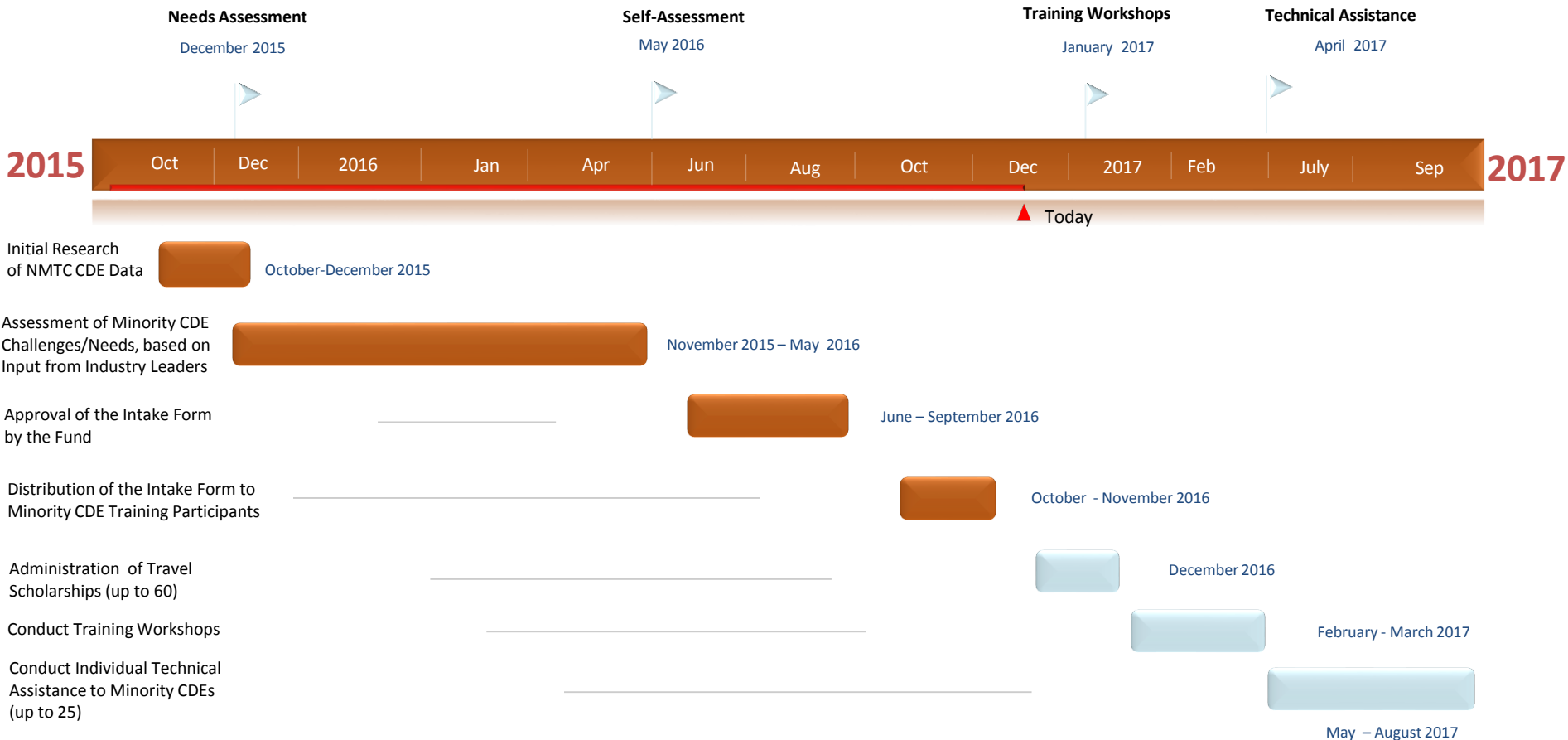
- Segments Represented:
 - Government controlled entities
 - Bank-controlled entities
 - Advisory CDEs
 - Other (Loan Funds, Investment companies, and Community Development companies)

- Minorities Served:
 - Black or African American
 - Hispanic or Latino
 - American Indian or Alaska Native
 - Asian
 - Native Hawaiian or Pacific Islander

Project Process and Timeline

- **Secondary research on applicants**
 - Analysis of CDFI Fund data from the NMTC applications submitted in 2012-2014
- **Collection of data from Fund, market and industry experts**
 - Interviews with the CDFI Fund staff
 - Interviews with nine industry representatives:
 - Trade associations, Representatives with diverse backgrounds, Entities with variety of experiences – both NMTC and minority industry related
 - Geographical representation
- **Intake form - analysis of needs for curriculum development**
- **Curriculum development**
- **Group training workshops**
- **On-site individual technical assistance**
- **Virtual resource bank**

Project Process and Timeline



All timelines are tentative and subject to change

Results of the Intake Form

- Inputs from the participants will be used to determine the training topics
- Training topics to be approved by the CDFI Fund
- Training topics will cover a broad range of subjects:
 - Roles that a CDE can play with the NMTC Program;
 - Role of an Allocatee;
 - Special topics

Contact Information

For additional information, go to:

www.ncif.org

Questions should be emailed to:

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