

Jessie Ball duPont Center

NORTHEAST REGION

TOTAL PROJECT \$23.7 million

FCLF NMTC ALLOCATION \$10 million

130,000 square feet

200 permanent jobs created or retained

186 temporary jobs created

In downtown Jacksonville the former Haydon Burns Library, a mid-century modernist building, has stood vacant for the past 8 years. The 130,000 square-foot building is located at the intersection of two key thoroughfares in downtown Jacksonville and near the gateway to downtown, giving it a very visible profile. As an anchor piece of real estate, the Haydon Burns Library project will be a catalyst for downtown reinvestment within the city core, which has been stagnant in recent years.



Renovation of the building, a \$23.7 million project, will create or retain 200 permanent and create 186 temporary construction jobs, all of which will earn a living wage. Upon completion in 2015, the re-named **Jessie Ball duPont Center** will provide increased efficiencies and savings for 12 to 18 area nonprofit organizations that will co-locate in the facility. Rent offered to these area nonprofits will be kept low, calculated just to cover operational costs of the facility.

The New Markets Tax Credit (NMTC) Program is providing financing for the LEED-certified renovation of this landmark historically significant property. Built in 1965, Architect Taylor Hardwick intended it to be different from a "classic library." It was designed to be airy and open, with an interior featuring bright tile mosaics. The Jessie Ball duPont Fund, headquartered in Jacksonville, purchased the building in 2013 and will relocate to this location.

Florida Community Loan Fund (FCLF) will provide \$10 million in federal NMTCs for the Center. This early commitment assisted the borrower in soliciting additional NMTC allocation from the New Markets Support Company, Consortium America, and Chase New Markets Corporation. The investor is JP Morgan Chase, and a portion of the project funding is from local public sources.

For more information, visit www.dupontcenter.org

Pictured above, the Haydon Burns Library building prior to renovation.

Pictured below, a colorful tile mosaic on the interior of the historic building.

