

## Who We Are

The New Markets Tax Credit Coalition (NMTCC) is a national membership organization formed in 1998 that represents over 150 member organizations involved with the NMTC program. The NMTC Coalition was created with the principal purpose of advocating for the enactment of a federal tax credit to spur economic development in underserved areas. This goal was achieved in 2000, and since then the Coalition has worked to ensure that the NMTC program is extended so that it can attract private capital and generate economic development in low-income communities.

## New Markets Tax Credit Coalition

The New Markets Tax Credit was passed into law in 2000 as part of the *Community Renewal Tax Relief Act* of 2000 and so far has created over 750,000 jobs and generated over 120 million square feet of manufacturing, retail, and community space in some of the most distressed communities in America. Moreover, the NMTC creates a ripple of economic activity, providing a return on investment to the federal government. In 2012, NMTC-financed businesses generated \$984 million in federal tax revenue which more than covered the estimated \$800 million cost of the Credit in terms of lost tax revenue in 2012.

The Coalition played a central role in developing the initial concept for New Markets and successfully worked with Congress for enactment of the Credit. Once the law was enacted the Coalition worked on implementation of the Credit including extensive consultation with the Treasury Department on the initial interim rule, the final rule and subsequent guidance. The Coalition maintains an ongoing relationship with the Department's Community Development Financial Institutions (CDFI) Fund, which administers the Credit, as well as the Office of Tax Policy and the Internal Revenue Service, which are responsible for tax provisions of NMTC.

The NMTC Coalition works to foster support for the NMTC in Congress and the Administration. The Coalition has been the leading advocate for the NMTC in Washington, DC, working with three Presidents and nine sessions of Congress to initiate, launch, refine and sustain the NMTC. The result: \$43.5 billion in credit authority for investments in distressed communities.

The NMTC Coalition is managed by Rapoza Associates, a public interest government relations firm with a proven track record in housing and economic development.

**For more information on the NMTC Coalition, please visit our website at:**

[www.nmtcccoalition.org](http://www.nmtcccoalition.org)

**And check us out on social media:**

Facebook.com/nmtcccoalition

Twitter: @nmtcccoalition

## Benefits of Membership

### Hear It First – Inside Track to NMTC Updates

Membership in the NMTC Coalition will ensure that you are on top of changing developments. NMTC Coalition staff distributes electronic bulletins to facilitate the timely sharing of the latest policy and program information on the NMTC. The NMTCC electronic newsletter, the NMTCC Bulletin, will be delivered to your inbox anytime there is a Coalition update related to the NMTC. In addition, the Coalition maintains a website through which members can access valuable NMTC information including the NMTC statute, regulations, Coalition reports on NMTC transaction data and case studies.

### Access to NMTC Research Reports and Surveys

Each year the NMTC Coalition surveys NMTC allocates and investors, publishing data and case studies in its annual *NMTC Progress Report*. The report provides valuable statistics and insight into the implementation of the program including which types of financing products are being used, geographic breakdown of where projects are coming to life, and features of the communities served by NMTC investments. The Coalition also collects project-level data from our members and has published two reports, *50 Projects: 50 States* and *New Markets Tax Credit – At Work in Communities Across America* highlighting Coalition member project profiles from across the country. As Coalition members your successful community investment stories can become part of our advocacy materials and reports which help inform lawmakers of the vital work the NMTC program.

### Conferences & Networking

The Coalition's Policy Conference and Annual Conference, both held annually in Washington, DC, are an opportunity for our members to meet with Members of Congress and Administration officials to discuss how the NMTC is working to attract investment capital and generate economic activity in some of the country's poorest urban neighborhoods and rural areas. These conferences are a forum to join veteran community developers, investors, policymakers and others. You will learn about innovative NMTC applications and meet practitioners and investors from across the nation. In addition the Coalition provides our members with an opportunity to engage with key Administration offices and keep Members of Congress briefed on NMTC activities in their home districts.

Membership to the NMTC Coalition provides an ideal way to discuss investment opportunities and develop partnerships with NMTC investors and CDEs, so you can collaborate with other NMTC stakeholders and hear from your peers and DC insiders. The Coalition will assist you with your meetings on Capitol Hill and provide you with advocacy materials. Members receive special discounts on registration and sponsorship rates.

**To join please complete the membership form on the back.**

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**To join the NMTC Coalition, please complete the following form and return it with your check made payable to the New Markets Tax Credit Coalition.**

**Name:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Company:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Phone:** \_\_\_\_\_

**Fax:** \_\_\_\_\_

**E-mail:** \_\_\_\_\_

## Annual Membership Fee:

Nonprofit Organizations.....	\$750
For-profit Organizations.....	\$1,500

**Return this completed form and a check to**

**New Markets Tax Credit Coalition**

**1331 G Street, NW, 10<sup>th</sup> Floor**

**Washington, DC 20005**

**Call us at (202) 393-5225 if you have questions.**