

# MASTER OF SUSTAINABLE REAL ESTATE DEVELOPMENT

SPRING  
2017



## RESEARCH PROJECT MAP AND ARCHIVE

This Spring, Tulane launched a new feature on the MSRED website called the Research Project Map. Now all Directed Research projects completed by MSRED graduates dating back to 2012 are accessible through a public digital archive.

The Directed Research project is part of the MSRED program's spring capstone course. Each student completes a substantial independent research project with a professional partner. This research gives students an opportunity to apply and deepen their knowledge, while gaining practical experience and building a professional network. Research partners can be in New Orleans or around the globe. The public presentation of each student's final work product is attended by industry professionals and is a further chance to demonstrate skills, build confidence, and make professional connections.

On the new website, projects can be sorted and searched through multiple options. One method is to select projects based

on their geographic location, using a special map feature that pins projects to a specific city. Alternatively, projects can be searched based on the year of completion or any keywords that are associated with each project.

The search flexibility and ready accessibility of each project will play an important role for both former and future students. Current students now have the ability to use past projects as a guide to selecting suitable research partners and understanding the range and type of topics pursued with these partners. Additionally, graduates can use this archive as a publication source when searching for job opportunities. Furthermore, prospective students can see the broad reach and individualized focus of an MSRED degree from Tulane University.

**To check out the new feature, please visit: <http://architecture.tulane.edu/programs/real-estate/research-projects>**

Photos: (top) MSRED student team selects site in New York City for Hospitality Development (bottom) Development site proposal with project phasing



## COURSE HIGHLIGHTS FROM FALL 2016

This past Fall, the required SRED 6420: Real Estate Finance course was taught by Professor **Richard Allen** (B '06), Vice President of Development Finance at HRI Properties. Richard guided students through a conceptual development proposal designed to simulate an actual development scenario, with teams of students taking on the role of master developer to create a successful, enticing pitch for building a new construction hotel development in a city of their choosing.

First, MSRED students were tasked with selecting a site suitable for hospitality development, while evaluating local competition and tourism demands. Next, they conducted due diligence to determine site constraints and other development challenges. Additionally, the teams prepared detailed site plans and a financial analysis to determine the project's investment feasibility. Once students had completed the development proposal, they were challenged with pitching it to a panel of "local equity investors," consisting of industry experts from diverse backgrounds in real estate development. The panelists, including several members of the hospitality development team at HRI Properties, provided feedback as though they were going to invest their own equity into the project.

Highlights from this year's projects included a waterfront hotel development in New York City. The team, consisting of **Braham Berg** (MSRED '17) and **Daniel Feinberg** (MSRED '17), pitched the construction of a 500-key Armani brand hotel on

an industrial pier along the Hudson River. The project required purchasing and removing several warehouses that currently occupy the pier to allow for a more economically impactful development. Due to the site's key location along the Hudson River and near the High Line linear park, the team argued for the potential to monetize a large commercial component—including retail, event and park space--that would be developed in a later phase.

In addition to teaching in the Tulane MSRED program, Richard's role at HRI Properties includes underwriting, financing and managing large-scale, urban real estate developments including hospitality, multifamily and historic projects. Richard is now in his 11th year at HRI Properties and 6th year teaching at Tulane University.



# FROM THE DIRECTOR



This past Fall, the MSRED program partnered with the CCIM Institute as a University Fast Track Member. The Certified Commercial Investment Member (CCIM) Designation indicates that a real estate professional has demonstrated expertise in financial, market, and investment analysis, as well as negotiation. Tulane University joins 50 other universities nationwide as University Fast Track Members. What this means is that MSRED alumni pursuing the CCIM Designation will receive advanced credit toward this certification.

We originally pursued this partnership in response to question from an alumna, and I expect CCIM will add value and substance to our program. Meantime, if you see a certification or other professional credential that is particularly relevant in your work, please let me know so we can look into incorporating it into the MSRED program going forward.

Speaking of going forward, we have completed the admissions process for the 2017-18 class of MSRED students, and overall data on admitted students is included in this newsletter. Overall, I am excited about the quality and breadth of students who continue to express interest in our program, including a number of international students. This coming year, we also have a record number of joint degree students completing the MSRED coursework in conjunction with another graduate degree, usually a Master of Architecture (M.Arch) degree. Additionally, at least three incoming students previously completed the undergraduate Minor in Real Estate, leading to their interest in the full MSRED coursework and helping to strengthen their applications.

One crucial way alumni and other industry partners can support the MSRED program is to help spread the word and recruit new students to our program. This newsletter is partly intended to keep you connected to the program so you can be knowledgeable about the current program and perhaps share this document with prospective students and other professionals. Of course I am always happy to talk directly with an interested student--especially so if they are referred by a program alum.

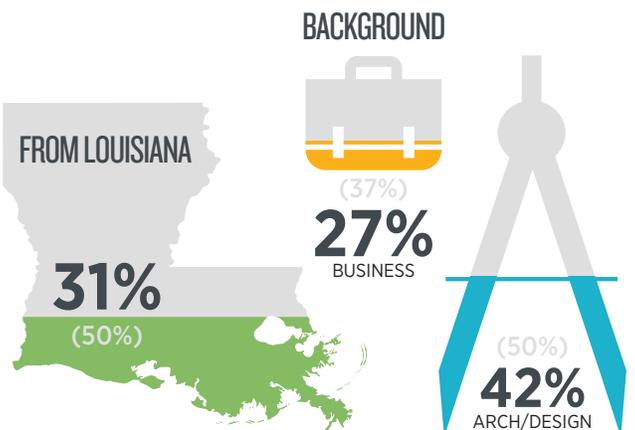
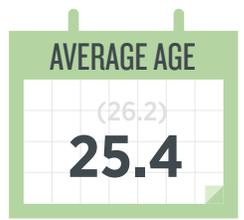
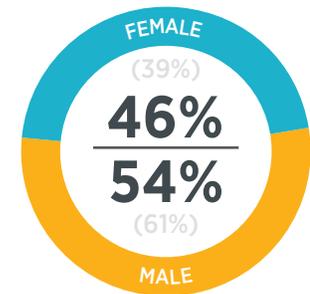
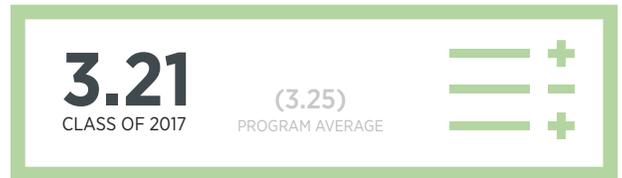
And I always appreciate hearing from our alumni too. Stay in touch.

**Casius Pealer**, Director & Professor of Practice  
 cpealer@tulane.edu

# INCOMING MSRED CLASS OF 2017

We recently completed our review of applicants for next year's class, and accepted students are in the process of making their final decisions. The deadline for prospective students to submit commitments letters and enrollment deposits is Saturday, April 15th. Below is a quick snapshot of the students who have been admitted to the MSRED program Class of 2018. This year's data are compared to overall program averages in parentheses.

## AVERAGE GPA



# 16 CREDITS in 8 WEEKS for \$10,000

MAY 15 - JULY 7, 2017

**PRINCIPLES OF REAL ESTATE I**  
3 CREDITS

**PRINCIPLES OF REAL ESTATE II**  
3 CREDITS

**REAL ESTATE FINANCE AND  
MARKET ANALYSIS**  
3 CREDITS

**FUNDAMENTALS OF SUSTAINABLE  
REAL ESTATE DEVELOPMENT**  
3 CREDITS

**SUSTAINABLE DESIGN  
AND PLANNING**  
4 CREDITS



## REAL ESTATE SUMMER MINOR INSTITUTE

This summer, the Real Estate Minor Summer Institute will welcome its third class of Tulane undergraduate students. The intensive 8-week program was established in 2015 to help students obtain essential knowledge and skills for entry-level positions and careers in the real estate industry. Returning faculty for the 2016 program include **Michael Bosio** (MSRED '14), **Heidi Woodard** (MSRED '14), **Claiborne Tanner**, **Vic Franckiewicz**, **Thom Smith** and Minor Director **John Huppi** (MSRED '14).

Last year's class included 20 students from various majors including business administration, marketing, management, communications, architecture, economics and finance. In addition to completing the program, eight students went on to pass the U.S. Green Building Council (USGBC) Leadership in Energy and Environmental Design (LEED) Green Associates (GA) exam.

The students in the Summer 2017 program will be introduced to an upgraded curriculum and several new faculty members. First, a new class titled, "Sustainable Design and Planning" will be co-taught by **Thom Smith** and new faculty member, **Annie Clark Cambria**. Annie is Director of Strategic Finance with the Recovery School District in New Orleans, LA. The course will focus on both LEED exam preparation and the Urban Land Institute (ULI) UrbanPlan project. Second, the Real Estate Finance course will be taught by new faculty member, **Curtis Doucette**. Curtis is Managing Partner with Iris Development LLC and an Owner at Gentry LLC, both in New Orleans.

TO REGISTER OR LEARN MORE, CONTACT **JOHN HUPPI**, ADJUNCT LECTURER AND SPECIAL PROJECTS COORDINATOR: [JHUPPI@TULANE.EDU](mailto:JHUPPI@TULANE.EDU) OR **571.283.2991**



## CONFERENCE UPDATE

### ULI LOUISIANA: "WHAT'S REALLY GOING ON"

Each year the Louisiana Chapter of the Urban Land Institute (ULI) hosts a regional conference titled, "What's REALLY Going On: Emerging Trends in Real Estate." This event typically follows the release of ULI's annual Emerging Trends in Real Estate national publication. Speakers at the January 2017 event included; Dean Schwanke, ULI Senior Vice President for Case Studies and Publications, and Loren Scott, of Loren Scott & Associates, who discussed the economic forecast for Louisiana. Additionally, a panel of real estate experts discussed current issues vital to the real estate industry in the Greater New Orleans area including managing growth in New Orleans' urban core. They also discussed how development is shaping long-term policy initiatives such as affordable housing, transportation, preservation, and sustainability. The panel was moderated by MSRED's own **Casius Pealer**, who is also Of Counsel in the Affordable Housing Group at Coats Rose, PC.

## CASE STUDIES IN SUSTAINABLE REAL ESTATE DEVELOPMENT

### SPRING LECTURE SERIES

This Spring, the MSRED program continues to bring national real estate professionals to New Orleans as part of the required MSRED Case Studies course (SRED 6410). This final-semester course centers on four in-depth project case studies, which students study in advance of lectures from principals involved in either the development or financing of these projects. These principals spend an afternoon with MSRED students and other invited guests discussing their real-world experiences with the particular projects in question. This course is organized and taught by professor **Mike Grote**, a senior staff member in the New Orleans office of Alembic Community Development.

The most recent speaker was Chris Haine, Senior Manager of Development at Midway Companies in Houston, TX. The Midway Companies is a privately owned, fully integrated real estate development and investment firm headquartered in Houston, TX. Over the past 49 years, The Midway Companies has developed more than 45 million square feet of properties ranging from mixed-used destinations, office, industrial facilities, and master-planned residential communities.

### UPCOMING SPEAKERS FOR SRED 6410:

#### Thursday, March 16<sup>th</sup>

Marc Norman  
*President, Ideas & Action*  
San Francisco, CA

#### Thursday, April 6<sup>th</sup>

David Zucker  
*President, Zocalo*  
Community Development  
Denver, CO

#### Thursday, April 27<sup>th</sup>

Asima Jansveld  
*Principal, HR&A Associates*  
New York, NY

**Photo:** CityCentre, a mixed-use development by Midway Companies, located in Houston, TX

## ALUMNI PROFILE



# JASMOND ANDERSON

MSRED '13  
FACILITIES DESIGN SPECIALIST  
DALLAS COUNTY COMMUNITY  
COLLEGE DISTRICT  
DALLAS, TX

Born and raised in Dallas, Texas, Jasz graduated from Prairie View A&M University with a B.A. in Architecture and later went on to complete a Master of Architecture at the University of Illinois at Chicago. While his initial interest was in architecture and design, Jasz increasingly became interested in real estate and the creative approaches used to finance development. After evaluating his skills and interests, he decided to further his education in real estate development and enrolled at Tulane University.

Jasz chose Tulane and the MSRED program in part due to the School of Architecture's academic rigor and reputation, but also because of its special connection to the City of New Orleans. He knew that by choosing to live and study in New Orleans, he would better understand how real estate development and developers played a key role in the revitalization of the City.

While studying at Tulane, Jasz began to explore the power that real estate

development can have in driving the healthy growth of underserved communities. He became passionate about the role of development expertise in improving access to basic amenities and community services. Jasz noted that "many communities do not have the voice or expertise to improve their environment and economic conditions," and he saw an opportunity to have a positive impact with his unique combination of skills.

After graduating in 2013, Jasz was hired by Strategic Development Partners in New Orleans as a development project manager and financial analyst. As a financial analyst, he evaluated sites for profitability and determined the best way to layer private financing with Low-Income Housing Tax Credits (LIHTCs), New Markets Tax Credits (NMTCs), federal and state historic tax credits, and Community Development Block Grant (CDBG) funds. He also determined site entitlement requirements, calculating the allowable building area based on the floor area ratio, as well as using his training in architecture and design to create Building Information Models (BIM) that described the development in architectural terms. With Strategic Development Partners, Jasz worked on projects including the New Orleans African American Museum of Art, Culture and History and proposals for veterans housing, elderly & assisted living facilities, and multiple mixed-use developments.

As a community member, Jasz also completed projects with local stakeholders and assisted with obtaining grant funds, permit drawings, variance applications, and other steps necessary to help small local businesses in New Orleans. Jasz helped businesses participate in the Facade Renew Program on Bayou Road, which included the storefront renovation of four buildings. He also completed permit drawings for the Le Musée de F.P.C. Museum on Esplanade Avenue, a museum collection dedicated to preserving and telling the story of free people of color.

In 2016, Jasz decided to make a career change to pursue an opportunity to match his experience in architecture and in sustainable real estate development to assist communities in need in Dallas, TX, one of the fastest growing markets in the U.S. His current title is Facility Design Specialist with the Dallas County Community College District. In this position, Jasz assists the Associate Vice Chancellor for Facilities Management and Planning with administering the largest budget in the Dallas County Community College District (currently \$86 million), for improvements, alterations, additions, new construction and energy management. He also serves as the project manager for the ongoing master planning at seven campuses and five satellite campuses across the Dallas-Ft. Worth metroplex.

Although the education sector is not what comes to mind first when thinking about real estate development, Jasz believes there are many opportunities in the field associated with both public and private schools. He says, "the resources that private developers can use to decrease development costs, share risks, and maximize the efficiency of the public funds used, makes working in the education sector very rewarding." Additionally, these educational institutions are often committed to a community or region for the long-term, so they have significant interest in investing in economic, social and environmental sustainability.



# KIMBERLEY FERRARI



MSRED '16  
APPRAISAL  
REVIEWER  
FIRST NBC BANK  
NEW ORLEANS, LA

After growing up in San Diego, California, Kim attended Tulane University as an undergraduate to study Political Economy and Environmental Studies. Upon graduating, she began to explore opportunities in real

estate development and environmental sustainability as they were both life-long interests. She was initially drawn to real estate because, as she says, “real estate can be so many different things – it can mean luxury or affordable housing, or shopping malls, or grocery stores.”

In 2015, Kim decided to enroll in the Tulane MSRED program. Shortly after graduating, Kim took an internship at First NBC Bank with Senior Vice President **Brad Calloway** (Adjunct Lecturer, MSRED). Her role was to assist the bank in their real estate activities, including working on tax credit underwriting. While her initial internship at First NBC was temporary, Kim was soon promoted to a full time Appraisal Reviewer position. In this position she is “responsible for ensuring the appraised values are credible and supported by the market, and that older appraisals are still supported by current market conditions.”

Moving forward, Kim is excited to see where her career in banking takes her, possibly getting involved in her own sustainable real estate development projects.

Although her career may take her to other cities, Kim loves living and working in New Orleans, which “ended up being the most amazing place to live because it is so lively, unique, and progressive.” Her work with First NBC Bank gives her the chance to use her real estate development skills to help keep New Orleans lively and unique.

## GIG PROFILE



# BRANDON DUGHMAN

MSRED '17

Originally from Nashville, Tennessee, Brandon earned his Bachelor of Arts in History from the University of San Francisco. After deciding to pursue his interest in real estate, he joined the MSRED program to jumpstart his career in real estate development. Brandon says he chose Tulane because, “It was the perfect fit. The MSRED program, with its strong emphasis on community development and home in the Tulane School of Architecture were huge draws for me. Furthermore, the staff and professors are some of the best practitioners in New Orleans and I saw it as a chance to strengthen my relationship to the city where I plan to stay.” Brandon’s family also played a role in his interest in real estate. Both of his parents own property and his mother currently serves as an Executive Director for a large Housing Authority.

During the Fall Semester 2016, Brandon was selected by the City of New Orleans to work as a paid intern.

The “Graduate Internship, Go!” or GIG is an established partnership between the MSRED program and several organizations working in the Sustainable Real Estate Development context in New Orleans. Students work approximately 15 hours per week with the partner, in addition to their course load. The GIGs allow students to earn practical experience and working relationships with leaders in the field. In Brandon’s words, “I chose to work with the City because it was an excellent opportunity and a great learning experience. I was able to meet many important players who work in real estate from the City’s perspective.”

Throughout the GIG with the City of New Orleans, Brandon’s main activity was to work with Greg Nichols (Manager) and the Service and Innovation department to conduct a highest and best use study on an undeveloped section of the Lafitte Greenway in New Orleans, LA. The Lafitte Greenway is a 2.6-mile linear park that opened in 2015 and connects City Park to the French Quarter. Ultimately, Brandon says, “the internship allowed me to learn a lot about how City Hall operates, while having a hand in creating a unique and functional city park, forging professional contacts with related entities, and completing a highest and best use study that will be seen and (hopefully) used by decision makers at the Mayor’s Office.”

After the MSRED program, Brandon hopes to continue working in a project management role for a development organization. In the long-run, he hopes to begin developing his own projects, focusing on historic preservation and community development.

# ULI FALL CONFERENCE

The Fall ULI Conference is an important annual event for the MSRED program. Our students have the opportunity to see a new city while also learning from and meeting some of the most innovative developers and real estate professionals in the world. This year's Fall ULI conference was held in Dallas, Texas. In addition to selecting from among a diverse array of conference sessions, MSRED students had a busy schedule visiting some of Dallas' and Fort Worth's most interesting ongoing development projects, coordinated by MSRED Director **Casius Pealer** and MSRED Assistant Director **John Huppi**.

Starting with a tour of the Mayflower apartment building, MSRED students discussed historic revitalization and urban development in downtown Dallas. The Mayflower is a 215-unit, luxury apartment building developed and operated by HRI Properties. The building was once used as a corporate office for the Mayflower Insurance Co. which presented some unique challenges when converting the historic structure into residential apartments. One of the more unique design solutions included incorporating traditional office ceiling tiles in the parking garage, a requirement dictated by the National Park Service to be in compliance with the Federal Historic Tax Credit program. This tour was led in part by **Richard Allen**, Adjunct Lecturer for the MSRED program and Vice President of Development Finance at HRI Properties.

Following the Mayflower tour, students walked with **Richard Allen** to the LTV Tower, another HRI Properties development located in downtown Dallas, TX. The LTV tower is a 32-story, mixed-use building with 186 luxury apartments and a 171-room Hilton Garden Inn Hotel. During the tour, students got a chance to view the private and shared amenities used by both the hotel guests and residents.

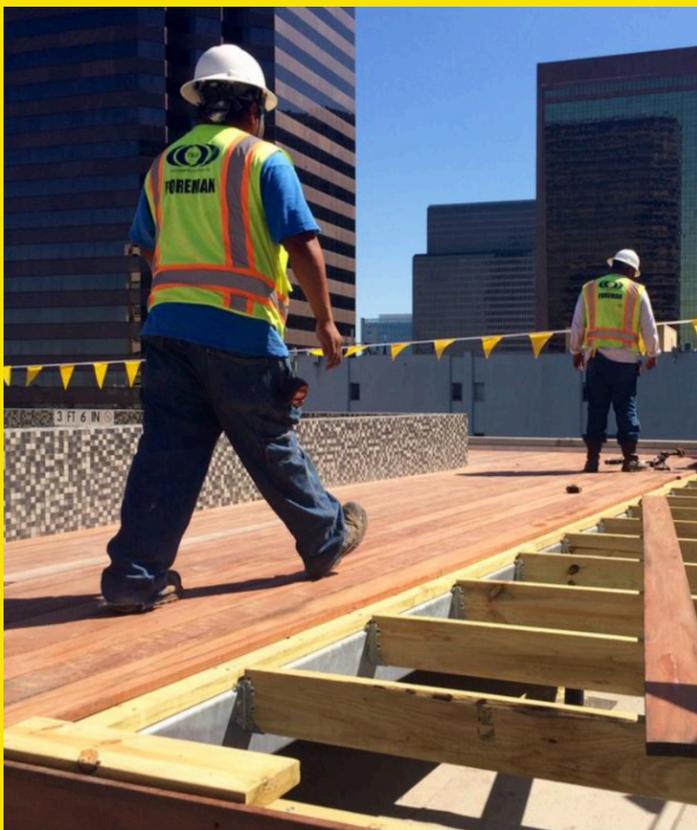
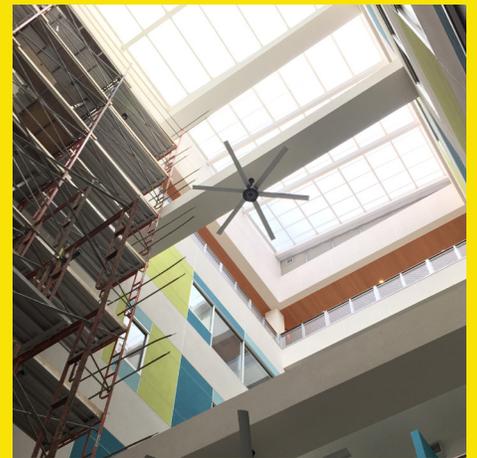
Students then toured the Cypress, a 1,000-unit luxury apartment building located in the Trinity Groves neighborhood being developed by Roger Staubach, former Dallas Cowboys quarterback, Robert Shaw, former Dallas Cowboys Offensive Lineman, and Phil Romano, a prominent Dallas entrepreneur and restaurateur. During the tour, students met with sustainability consultants to discuss storm water retention measures, building envelope testing, and other LEED verification requirements.

Finally, students travelled to El Centro College to meet with **Jasz Anderson** (MSRED '13) to discuss long-term planning and community engagement issues with the Dallas County Community College District. Jasz is currently helping the DCCCD update and implement the district's masterplan, which includes seven campuses and five satellite campuses. Other MSRED alumni in Dallas that our students were able to meet during a dinner reception were **Hank Hopkins** (MSRED '13) an Associate at Spirit Realty Capital, Inc., and **Quan Smith** (MSRED '13), Owner/Principal at Harvest Community Development Group, L3C.

In addition to independent project tours and an alumni dinner, MSRED students participated in the entire 2016 ULI Fall Conference, including a variety of panel discussions and other presentations and networking events with industry professionals from across the country. The annual "Shark Tank" presentation is a highlight at the Fall Conference, and this year's keynote speaker was former President George W. Bush—also a highlight.

This year's ULI Fall Conference is in Los Angeles, CA, October 23-26, 2017. Please let us know if you plan to be there, as this is an excellent opportunity to stay connected with our alumni across the country.





**Photos** *Opposite page:* Apartment unit at the Mayflower building, an HRI Properties development in Dallas, TX; Café along Trinity River redevelopment in Fort Worth, TX; *This page:* LTV Tower, an HRI Properties development in downtown Dallas, TX; MSRED students tour the Cypress in Dallas, TX; Workers putting final touches on Mayflower rooftop in Dallas, TX; MSRED Professor, Richard Allen, gives tour of LTV Tower in Dallas, TX



## FACULTY UPDATES

### JON LEIT & MIKE GROTE

*Adjunct Faculty*

In February, **Jon Leit** and **Mike Grote**, with Alembic Community Development, obtained approval to move forward with the redevelopment of the former St. Rose de Lima Church and School on Bayou Road in New Orleans, LA. The development involves the transformation of three historic buildings into the Bayou Treme Center for the Arts & Education, a performing arts and education hub. When work is complete in 2018, the buildings will house the Southern Rep Theater, the Waldorf School of New Orleans, and ready-to-lease office spaces.

### AMBER SEELY-MARKS

*Adjunct Faculty*

On February 21<sup>st</sup>, 2017, **Amber Seely-Marks**, with Renaissance Property Group, accepted its first veteran tenants to move into Phase I of the Bastion Community of Resilience development site. Bastion is a 78-unit, affordable housing development designed for veterans and families of veterans. Phase II is slated to be financed and begin construction by the end of this year.

### RICHARD ALLEN

*Adjunct Faculty*

This spring, **Richard Allen**, VP of Development Finance at HRI Properties, opened the Mayflower Building in downtown Dallas, TX. The Mayflower is a \$56 million renovation of a former office building into 215 luxury apartments. Richard Allen served as the project

manager for the renovation. The Mayflower adds to HRI's increasing portfolio of properties in the State of Texas, including the LTV Tower which is located just several blocks away from the Mayflower Building.

### AJ BROOKS

*Adjunct Faculty*

In January, **AJ Brooks**, Principal of Ley Line Development, successfully built out and commenced operations of Simone's Market on Oak Street in New Orleans, with partners Reggie Simone and Jason Brown. Simone's Market is a 1,650 square foot grocery store focused on selling locally and regionally-sourced produce, meats and prepared foods.

Additionally, AJ is in the pre-development stage on a day spa renovation on Magazine Street, a restaurant in the French Quarter, and a land development project near Ocean Springs, MS. AJ is project managing/fee developing these additional projects.

### JACOB DUNN

*Adjunct Faculty*

**Jacob Dunn** recently completed his architectural licensing process and separately accepted a new sustainability-focused position with Zimmer Gunsul Frasca Architects (ZGF) in Portland, OR. ZGF was recently ranked by Architect Magazine as the top design firm in the country overall, and also the top firm in sustainability. We are sorry to lose Jacob from New Orleans, but congratulate him on these successes and hope to find reasons to bring him back, specifically to engage the MSRED program.

### KIM VU-DINH

*Adjunct Faculty*

**Kim Vu-Dinh**, RESMI adjunct lecturer, accepted a position last Fall as an Associate Research Scholar in Law and the Eugene Ludwig/Robert M. Cover Fellow at Yale Law School. During her term, she is focusing her research on the innovation of financial products and infrastructure needed by cultural economies. Kim recently accepted a full time teaching position at the University of Arkansas School of Law and will start there in the Fall 2017 semester.

### WILL BRADSHAW

*Adjunct Faculty*

This upcoming summer, MSRED adjunct lecturer, **Will Bradshaw**, President of Green Coast Enterprises, plans to open the Pythian Market in downtown New Orleans. The food market will be located on the ground floor of the newly renovated Pythian Building, which is a historic 1909 building located at 234 Loyola Avenue. The food market will join St. Roch Market, Roux Carre, Dryades Market and several other food markets that offer prepared foods in the City.

### CASIUS PEALER

*Favrot Professor of Practice*

**Casius Pealer** joined the Board of Directors for Next City, a nonprofit organization with a mission to inspire social, economic and environmental change in cities through journalism and events around the world. Next City provides daily online coverage of policies and innovations driving progress in metropolitan regions across the world, at [nextcity.org](http://nextcity.org).

## ALUMNI UPDATES

### ■ 2012

**Vann Joines**, is now a Project Manager with Gulf Coast Housing Partnership in New Orleans, LA. GCHP develops commercial and residential projects with transformative potential, both for the end users and the communities where they are located. They work across the Gulf Coast region, from Texas to Florida.

### ■ 2013

**Kathryn Frattaroli**, MSRED '13, is now an Acquisitions Manager at National Trust Community Investment Corporation (NTCIC), headquartered in Washington, DC. Her role is to originate both Federal Historic Tax Credit and New Markets Tax Credit transactions for the southeast region, and she is based in New Orleans.

**Darell Koh**, MSRED '13, is now a Software Engineer for Architizer in New York, NY. Architizer is the largest database of architecture projects online, enabling searches of over \$4 trillion worth of projects designed by over 40,000 architecture firms worldwide.

### ■ 2014

**Logan Rutledge**, MSRED '14, sold Deco Deli & Bar, a restaurant he developed and operated in New Albany, MS. Logan is shifting his focus to affordable housing while continuing to operate his other businesses and properties.

**John Huppi**, MSRED '14, is teaching a new elective course titled, "Making Cities: Introduction to Real Estate," for undergraduate students in the Tulane School of Architecture.

**Eric Chown**, MSRED '14, obtained his Louisiana Real Estate License with Lake Realty Inc., located in Pearl River, LA.

**Heidi Woodard**, MSRED '14, is now a Consultant at the Neighborhood Assistance Corporation of America, based in New Orleans, LA.

### ■ 2016

**Teddy Newmyer**, MSRED '16, is now an Associate at Toll Brothers in San Francisco, CA. Toll Brothers is a Fortune 600 company and luxury homebuilder, ranked the #1 Home Builder Worldwide by Fortune Magazine.

**Ben Samuels**, MSRED '16, is now a Real Estate Analyst for BMC Investments in Denver, CO. BMC Investments is a real estate investment company specializing in the development, acquisition, redevelopment and, ultimately, disposition of properties throughout the United States.



**Photos:** *Opposite page:* Renderings of Bastion Community of Resilience project in New Orleans, LA; MSRED Professor Richard Allen at Mayflower building in Dallas, TX; Simone's Market on Oak Street in New Orleans, LA *This page:* Rendering of Michael Bosio's Bakers Row Condominium project in New Orleans, LA; Logan Rutledge's Deco Deli + Bar in downtown New Albany, MS; Jasz Anderson's work on the Dallas County Community College District



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