

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Hornell Medical Village – St. James Hospital Medical Office Building Fit Out Project (the “Project”) on August 16, 2018. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Steuben County Clerk and the City of Hornell Clerk. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project involves the fit out and equipping of 17,000 square-feet of medical office space, in a portion of a medical office building that St. James Hospital is leasing from a private developer. The Project is located at 7100 Route 70A, a highly distressed area of Hornell, NY. Total Project cost is expected to be approximately \$8,600,000. ESNMC proposes to make a sub-allocation of up to \$8,000,000 in federal New Market Tax Credits (NMTC) to assist in the financing of the Project. The remainder of the Project costs will be contributed by a contribution by St. James Hospital. The Project is expected to retain 73 jobs and create 12 new jobs.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the City of Hornell- City Hall, Second Floor Conference Room, 82 Main Street, Hornell, NY 14843 on Wednesday, September 19, 2018 from 10:00 am to 11:00 am, to consider the Plan.

DATED: Friday, September 7, 2018
New York, New York
New York State Urban Development Corporation

By: Deborah Royce, Assistant Corporate Secretary