

■ NEHEMIAH MANUFACTURING AND PACKAGING COMPANY

1st Congressional District

New Markets Tax Credit Financing Fuels Manufacturing Company's Expansion in Cincinnati

Nehemiah Manufacturing Company LLC is a packaging company that maintains "profit with a purpose". Founded in 2009, Nehemiah was established with the goal of creating jobs for those hardest to employ, including people with criminal records, gaps in employment and other barriers to finding meaningful work. This producer of a wide variety of consumer product lines including Boogie Wipes, Kandoo Flushable Wipes, Downey Wrinkle Releaser, Febreze In-Wash Odor Eliminator and Dreft, is dedicated to stimulating community development and economic growth in neighborhoods with high unemployment and limited entry level job opportunities.

New Markets Tax Credits (NMTC) financing will enable Nehemiah to construct a new, approximately 182,400 square foot manufacturing warehouse and headquarters facility and to acquire the equipment and machinery needed for the company to expand its business operations and hire additional full time employees. In partnership with Cincinnati Development Fund, Finance Fund awarded Nehemiah \$4.5MM of Federal NMTC investment and \$650,000 of Ohio NMTC financing. Ohio has been significantly impacted by the NMTC program and these funds are helping to positively change the lives of many people.

Located on an Ohio Brownfield site in Cincinnati's Lower Price Hill neighborhood, the project lies in a particularly economically distressed and underserved community, characterized by a poverty rate of 49.7%, a median family income equal to 39.1% of the applicable metropolitan area median income, and an unemployment rate of 30.7%, which is 3.89 times the national unemployment rate.

"Finance Fund is incredibly proud to facilitate the expansion of Nehemiah Manufacturing Company. In addition to its commitment to revitalize the Lower Price Hill neighborhood, we were inspired by Nehemiah's strong record of providing meaningful employment opportunities to the area's low-income residents and second chance citizens," said Finance Fund's Executive Vice President and General Counsel, Andrew Swary. *"Without NMTC investment, this project simply would not be able to occur."*

This expansion will retain 76 FTE Permanent Jobs and will create approximately 50 new FTE permanent Jobs within 4 years, including distribution, light manufacturing and liquid filling positions with the opportunity to participate in full benefits (medical, dental, vision, disability and 401k match). 80-100 Predevelopment and Construction Jobs will also be created.



FINANCE FUND INVESTMENT IMPACT:

- Construction and development of a new manufacturing facility that will produce consumer products and employ local residents that have a barrier to finding meaningful work
- Creation of 50 FTE jobs and retention of 76 FTE jobs with the opportunity to participate in full benefits
- Creation of 80-100 predevelopment and construction jobs



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