

# New Markets Tax Credits

## 7800 Susquehanna Street



## Renovation of a 156,000 square foot light industrial space of a historic building in Homewood neighborhood

The goal of the project is to repurpose a 156,000 square foot underutilized commercial asset into a platform for economic renewal. The developer - Bridgeway Capital - aim to help 7800 regain its position as an economic and cultural hub of a revitalized Homewood community. The building's floor size, configuration, floor-to-ceiling height and abundant natural light allows for significant flexibility in subdividing and accommodating of manufacturing, assembly, office, warehouse, and other uses. Bridgeway Capital is in various stages of negotiations with potential tenants while finishing renovations and improvements which will allow 100% building occupancy. Additionally, Bridgeway will initiate business education programs for the tenants and Homewood enterprises to encourage business development.

Location: 7800 Susquehanna Street, Homewood.

Year: 2015

**Total Cost:**

**\$ 7,100,000**

**PUI allocation:**

**\$ 7,100,000**

**31** construction jobs created

**27** full-time equivalent jobs created