

New Markets Tax Credit

ARIZONA



The Changing Lives Center

In 2008, the Phoenix Rescue Mission, a non-profit organized to serve homeless men, sought to expand its mission through the Changing Lives Center (CLC), a center devoted to providing a nurturing sanctuary to support the health, safety, sobriety, and emotional well-being of homeless women and their children. The mission had identified a site for the facility but faced difficulty in securing the \$13.2 million needed to develop the center.

The Mission turned to Phoenix Community Development and Investment Corporation (PCDIC) for financing assistance to complete the project. PCDIC provided a \$4 million NMTC loan that not only provided strong benefits to a vulnerable population, but also created 200 construction jobs, 4 new direct jobs and retained over 50 permanent jobs in a very low-income neighborhood in Phoenix.

The secured campus is comprised of 77,000 square feet of new construction that includes: a children's pre-school and after-school center, a multipurpose building, and 67 fully-furnished dwelling units. The campus also includes a prayer and meditation garden, playground facilities, and an industrial kitchen to service the communal dining room.

The CLC has the capacity to serve 66 women and 127 children and provides a 12-18 month voluntary non-denominational addiction recovery program. The program delivers recovery support, life skill training, childcare and after-school care, job training and placement assistance, parenting training, medical and dental care, and housing placement assistance for graduates. The Center also consolidated the services of numerous area nonprofits for its residents such as AZ Women's Education and Employment and Central AZ Shelter Services, St. Vincent De Paul and St. Mary's Food Bank.

NMTC ALLOCATEE

Phoenix Community Development and Investment Corporation

Phoenix, AZ
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COMMUNITY PROFILE

- Phoenix, AZ
- 40% poverty rate
- Family income 49% of Area Median Income
- Top 10 most blighted addresses in the City of Phoenix

PROJECT HIGHLIGHTS

- Program center for the homeless
- Total Project Cost: \$13.2 million
- NMTC: \$4 million
- Investor: Mutual of Omaha Bank
- Jobs: 200 construction, 50 retained, 4 new direct



Top: Exterior of the Changing Lives Center

Bottom: The Changing Lives Center dwelling units