



COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

CDFI FUND SEEKS PUBLIC COMMENT ON NMTC PROGRAM ALLOCATION APPLICATION

The U.S. Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Pub. L. No. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Community Development Financial Institutions Fund (CDFI Fund), U.S. Department of the Treasury, is soliciting comments concerning the New Markets Tax Credit Program (NMTC Program) Allocation Application. The request for comment was published today in the Federal Register.

The U.S. Department of the Treasury, through the CDFI Fund, Internal Revenue Service, and the Office of Tax Policy, administers the NMTC Program. In order to claim the New Markets Tax Credit, taxpayers make Qualified Equity Investments (QEIs) in Community Development Entities (CDEs) and substantially all of the QEI proceeds must, in turn, be used by the CDE to provide investments in businesses and real estate developments in low-income communities and other purposes authorized under the statute.

The application under review is part of the award selection process for the allocation of tax credit authority to CDEs. The Allocation Application has five main sections: Business strategy – Community Outcomes; Management Capacity; Capitalization Strategy; and Information Regarding Previous Awards – in addition to an Applicant Information section and various tables.

Please note that comments are being requested on changes to be made to the calendar year (CY) 2018 Allocation Application and would not be implemented in the CY 2017 round. Specifically, comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services required to provide information.

All comments must be received by March 10, 2017 and must be submitted in writing and sent to Robert Ibanez, NMTC Program Manager, Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW,

Washington, DC 20220; by e-mail to nmtc@cdfi.treas.gov; or by facsimile to (202) 508-0084. Please note that this is not a toll-free number.

For more information about the NMTC Program, please visit www.cdfifund.gov/nmtc, or view our [factsheet](#).

Related Documents

- [Federal Register Notice](#)
- [For Comment: NMTC Program Allocation Application](#)

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Reasonable Accommodations: Requests for reasonable accommodations under section 504 of the Rehabilitation Act should be directed to Michael Jones at 202-653-0300.