

CDFI Fund Update: Public Comments Sought on Certification of Material Events Form



COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

The U.S. Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 10413 (44 U.S.C. 3506(c)(2)(A)). Currently, the Community Development Financial Institutions Fund (CDFI Fund), U.S. Department of the Treasury, is soliciting comments concerning the Certification of Material Events Form.

The Certification of Material Events Form captures information related to specified "material events" that recipients and/or allocates are required to report per applicable Assistance, Award, Allocation, or Bond Loan Agreement for New Markets Tax Credit Program, CDFI Bond Guarantee Program, Bank Enterprise Award Program, Small Dollar Loan Program, Capital Magnet Fund Program, CDFI Program/Native American CDFI Assistance Program, including Technical Assistance, Financial Assistance, Healthy Food Financing Initiative Financial Assistance, Disability Funds Financial Assistance, Persistent Poverty Counties Financial Assistance, and/or the CDFI Rapid Response Program. Additionally, certified Community Development Financial Institutions (CDFIs) and Community Development Entities (CDEs) must report any condition or event that may cause the entity to no longer meet one or more certification criteria. The Material Event Form requires organizations to indicate their material event, explain the event, and their organization's response.

The CDFI Fund invites comments on: (a) whether the collection of information is necessary for the proper performance of the functions of the CDFI Fund, including whether the information shall have practical utility; (b) the accuracy of the CDFI Fund's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Comments must be submitted in writing on or before April 8, 2022 to Heather Hunt, Office of Compliance Monitoring and Evaluation (OCME) Program Manager, CDFI Fund, at ccme@cdfi.treas.gov.

Related Materials

- [Federal Register Notice](#)
- For Comment: [Certification of Material Events Form](#)