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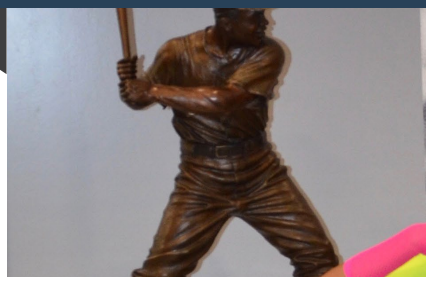
CALIFORNIA



FINANCING

NMTC Financing: Civic San Diego Economic Growth and Neighborhood Investment Fund: $23 million
Equity Investor: U.S. Bancorp Community Development Corporation

IMPACT

- 90 construction jobs (35% reserved for area residents and 65% for people of color).

COMMUNITY

- Unemployment rate: 10.9%
- Median income: 48.2% of the county average

"The YMCA had been raising money and working toward a new facility for over 15 years...Now almost 6,000 residents of Mountain View and other S.E. San Diego neighborhoods are members of the new and improved Jackie Robinson, and we're still growing. We could not have had nearly the same impact without the help of Civic San Diego and the NMTC."

Paul Sullivan, Former CFO of YMCA of San Diego County

JACKIE ROBINSON FAMILY YMCA

San Diego, CA (2016)

Having served the community since 1943, The Jackie Robinson YMCA is a home away from home for hundreds of families in the inner-city neighborhoods of southeastern San Diego. As the community grew, the demand for the facility began to far outpace its capacity, and in 2015, the YMCA of San Diego County kicked off a first of its kind in the nation capital campaign to tear down and rebuild onsite a new YMCA in an inner-city neighborhood.

NEW RECREATIONAL FACILITY PROVIDES OPPORTUNITIES FOR FAMILIES TO LEARN, PLAY, AND GET HEALTHY

The YMCA received over $15 million in capital pledges and a $5 million grant from the State of California. In 2016, Civic San Diego Economic Growth and Neighborhood Investment Fund and U.S. Bancorp Community Development Corporation used the NMTC to generate approximately $5 million in tax credit equity and bridge the remaining funding gap for the $25 million project.

The newly constructed, 44,000 sq. ft. facility includes ballfield space. Community, recreational and wellness amenities include a gymnasium; wellness center; community multipurpose room; teen center; childcare center and playground; locker rooms; three group exercise and mind and body studios; conference rooms; member lounge; offices; staff lounge and kitchen; soccer field; baseball field and public parking.

The project is located in a highly distressed neighborhood with extremely low-incomes and high unemployment. To support the surrounding community, the project reserved 35 percent of its 90 construction jobs for area residents and set-aside at least 40 percent of subcontracting opportunities to minority contractors.

The new facility offers a range of programs and events associated around its goal of providing opportunities for families to learn, play and get healthy. The YMCA provides subsidized memberships to low-income persons and subsidized participation in programs and subsidized childcare to ensure that everyone has equal access.