New Markets Tax Credit

CALIFORNIA



Native American Health Center

Since 1972, the Native American Health Center (NAHC) has worked to provide critical health care services to one of the largest urban concentrations of Native American Indians in the country. Located in the ethnically diverse Fruitvale district of Oakland that was once home to the Ohlone Indian tribe of the East Bay, NAHC provides a full range of community health care and prevention services including primary medical care, comprehensive dental care, women's health, health education, youth services, nutrition counseling, health care for homeless, HIV/AIDS prevention and care, outreach, prenatal and perinatal care, and outpatient mental health and substance abuse counseling

In 2007, NAHC faced mounting challenges including increased demand for health services, rising costs, and a growing need for affordable housing in the community. To help address these challenges NCB Capital Impact, working with Opportunity Fund, a California based Community Development Entity, provided a total of \$10 million in NMTC financing for an expansion of the health center and a new mixed-use facility.

Expansion of the NAHC included a new 26,000 square foot "Seven Directions" mixed-use facility. The new facility has increased access to much needed health care services for American Indians and Alaskan Natives. The facility also features an outdoor American Indian cultural ceremonial space and 38 units of affordable housing.

NCB Capital Impact, along with 12 private and public partners, including state and local government agencies, foundations, faith-based groups and other nonprofit organizations, worked to arrange \$10 million in below-market financing for the Seven Directions facility. The NMTC allocation provided the ability to construct a long-term, low-cost, fixed, below-market rate. Further, the credits offer a potential added benefit of up to \$2 million in equity. Along with the obvious benefits to the community in terms of improved access to health care and an increase in the supply of affordable housing, this project had a substantial impact on job creation in a very economically distressed community creating over 100 jobs.

NMTC ALLOCATEE NCB Capital Impact

Arlington, VA Scott Sporte 510.496.2233

COMMUNITY PROFILE

- Oakland, CA
- 26.2% poverty rate
- Median income 49.4% of Area Median Income

PROJECT HIGHLIGHTS

- Health care facility
- Total Project Cost: \$12.2 million
- NMTC: \$10 million
- Investor: US Bank Community Development Corporation
- Co-Allocatee: Opportunity
 Fund
- Jobs: 60 construction, 58 permanent, 11 part-time



Top: The Native American Health Center's Seven Directions facility

Bottom: Children preform in the American Indian cultural ceremonial center at the Native American Health Center