



# Colorado

## NMTC Allocatee

Wells Fargo Community Development Enterprises, Inc.  
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## Mile High United Way

The Mile High United Way provides charitable contributions in the metro Denver community, where many low-income neighborhoods and areas especially need its services. The organization sought to build a new and expanded facility, allowing it to better serve the five counties of Adams, Arapahoe, Denver, Douglas and Jefferson.

The project included the construction of a 3-story, 63,000 sq. ft. building that would serve as the headquarters of the Mile High United Way, located in Denver, Colorado. The Mile High United Way is a customer of the local Business Banking Group, which made Wells Fargo Community Development Enterprises, Inc. aware of the project. Wells Fargo was the investor for this project, providing capital to Wells Fargo Community Development Enterprise and its co-allocatees, National Community Investment Fund and Colorado Growth and Reinvestment Fund, LLC, which provided \$18.9 million in NMTC financing for the new facility.

Annually, the Mile High United Way touches nearly 115,000 clients, providing services and referrals for social services and supportive programs to enhance and enrichment residents' lives. Through its 2-1-1 services line, residents who call this number can receive information on more than 6,000 services in the community from emergency shelter to quality childcare and afterschool programs, all in one free and convenient service.

Throughout these five counties, this United Way facility will enable the organization to continue as a service hub for its network of public and private partnerships. Moreover, the project resulted in the creation of 72 construction jobs and creation of 11 new permanent jobs, as well as helping retain 20 full-time positions.

## Community Profile

### Denver, CO

<b>Poverty Rate</b>	22%
<b>Median Income Compared to AMI</b>	42.9%
<b>Unemployment Rate</b>	4.9%

## Project Highlights

- Investor: Wells Fargo Bank
- Co-Allocatees: National Community Investment Fund, Colorado Growth and Reinvestment Fund, LLC
- NMTC: \$18.9M
- Jobs: 72 construction jobs, retained 20 permanent full-time jobs, created 11 new permanent jobs