



Agenda
Annual Business Meeting
8:00 AM
December 13, 2023
Potomac Room
Madison Hotel
1177 15th St NW
Washington, DC

Call to Order - Aisha Benson, President, NMTC Coalition, CEO, Nonprofit Finance Fund

Revise and Approval of Proposed Agenda

Approval of the Minutes of the Previous Meeting

Nominating Committee Report

Legislative Report

Other Business Adjourn



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***DENOTES 2023 EXECUTIVE COMMITTEE MEMBER**

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² PRIVATE FINANCIAL INSTITUTION



Annual Membership Meeting
Minutes of the NMTC Coalition
Meeting of December 1, 2022
8:30-8:50 am

~Meeting conducted in person and via Zoom ~

Call to Order

President Aisha Benson called the meeting to order at 8:30 am ET.

Agenda Approval

Aisha Benson made a motion to approve the Meeting Agenda. Dave Gibson seconded the motion. The motion passed unanimously with a vote by show of hands.

Approval of the Meeting Minutes of the Membership Meeting of December 15, 2021

Phil Glynn motioned to approve the minutes of the Meeting Minutes of the Membership Meeting of December 15, 2021. Jim Howard seconded the motion. Motion passed unanimously with a vote by show of hands.

Report of the NMTC Nominating Committee

Dave Gibson presents the report of the Nominating Committee:

Dave discussed that per the Coalition's bylaws, the nominating committee consisting of Aisha Benson (TruFund), Dave Gibson (PNC), Merrill Hoopengardner (NTCIC), En Jung Kim (Chase) and Laura Vowell (US Bank) came to a consensus on their recommendations for nominating the 2023 board of directors, officers, and executive committee, with their recommendations accepted and voted upon the nominated slate by electronic vote in the affirmative on November 18, 2022.

The two individuals for Member-Elected Directors were recommended by the nominating committee::

- Lenwood Long, CEO of the African American Alliance of CDFI CEOS
- Wendy Gressner, Executive Director of Commonwealth Cornerstone Group

Aisha Benson made a motion to accept the report of the Nominating Committee and approved Lenwood Long and Wendy Gressner as Member-Elected Directors. Dave Gibson seconded the motion. The motion passed unanimously by a show of hands.

Aisha Benson welcomed the two newly elected members and directors.

Year-End Activity Report

Bob Rapoza presented a year-end legislative report to the general membership, detailing the state of pending Congressional legislation that has the potential to affect the New Markets Tax Credit,



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including the Senate version of Build Back Better, Tax Reform and Jobs Act (TRAF), and New Markets Extension Act (H.R.1321/S.456).

Bob presented a list of Senators to target for outreach by NMTC Coalition members and outlined likely pending timelines for a Senate vote on these measures.

Bob paused for questions, receiving none from the general membership.

Meeting Adjournment

Aisha Benson adjourned the meeting at 8:50 am ET.

Laura Vowell, Sandra Moore, Aisha Benson, Merrill Hoopengartner, Michael Philips, En Jung Kim, Chris Miller, Jennifer Donohue, John Chamberlain, Joe Summers, Phil Glynn, Julia Nelmark, Joe Iannuzzi, Terri Preston, Lenwood Long, Jim Howard, Jose Martinez, Leah Rogan, Matt Josephs, Yvette Ittu, Michael Cooper, Sam Walls, Jamise Goodman, Dan Heffernan, Dave Gibson, Frank Altman, Marcia Ventura, Cam Turner, David Beck, Radhika Reddy, Scott Dewald, Ira Weinstein, Lee Winslett, Catherine Kes, Kevin McVey, Moddie Turay, Jennifer Bransfield, Victor Elmore, Chris Huang, Wendy Gessner, David Gibson, Randy Kahn, Heidi DeArment, Jennifer Novak, Ron Wong, Billy Chun, Liz Carter



Minutes from Previous Business Meeting



Nominating Committee Report

Member-Elected Directors

Lenwood Long

Lenwood Long is the President, CEO, and Co-Founder of the African American Alliance of CDFI CEOs. He is co-founder and visionary rebrander and the former president/CEO of Carolina Small Business Development Fund, a CDFI and statewide nonprofit organization known for programs related to African-American small businesses, women entrepreneurship, veterans, and the Latino/Hispanic community. His work with Historically Black Colleges and Universities within North Carolina has been mentioned as a national model. Lenwood has more than 30 years of experience in community economic development, human resources, and business management. He has held leadership positions in a variety of organizations, including statewide economic and community development agencies, national consulting firms, and nonprofit organizations. Lenwood also served as the Chief of Staff for former congresswoman Eva M. Clayton. He is a Senior Pastor Emeritus of New Bethel Baptist Church and a retired Army Viet-Nam Combat Veteran.



Wendy Gessner

Wendy Gessner is the Executive Director of Commonwealth Cornerstone Group (CCG). CCG is a Pennsylvania based CDE affiliated with the Pennsylvania Housing Finance Agency (PHFA) and has received 8 NMTC allocations totaling \$406M. CCG's activities focus on stimulating economic opportunity for PA's low-income residents through the creation of jobs, the enhancement of wealth-creating opportunities, and the provision of healthcare services within low-income communities.

After joining PHFA housing management division in 2013, Ms. Gessner's role shortly transitioned to NMTC asset and compliance management for CCG which she held for 6 years before becoming the Executive Director in 2020. Ms. Gessner has over twenty years of accounting, audit and budgeting, project underwriting and administrative experience and has dedicated her career to supporting disadvantaged businesses and communities in both the Governmental and Not for Profit sectors.