## New Markets Tax Credit

# **CONNECTICUT**

NMTC ALLOCATEE
Massachusetts Housing
Investment Corporation
Boston, MA
Deborah Favreau
617.850.1037

#### **COMMUNITY PROFILE**

- Willimantic, CT
- 36.5% poverty rate
- 20% unemployment rate
- Median income 50.8% of Area Median Income
- Population 17,737

#### **PROJECT HIGHLIGHTS**

- Health center
- Total Project Cost: \$13.9 million
- NMTC: \$12 million
- Investor: U.S. Bank
- Jobs: 30 new direct



Top: Generations Family Health Center Bottom: Generations Family Health Center reception desk



### Generations Family Health Center

Generations Family Health Center is a Federally Qualified Health Center in Willimantic, Connecticut, the poorest rural area of the state. Previously a center of textile manufacturing, this small community is now a federally designated medically underserved area with high levels of poverty, chronic illness, and substance abuse. Generations is one of the largest community health care centers in the area, covering 33 towns and serving more than 40,000 patient visits annually. Generations provides a full continuum of primary health care, oral health care, behavioral health care, case management, and support services for people of all ages.

Generations faced the challenge of a rapidly growing number of visits and new patients, but had long been unable to assemble the necessary financing for expansion. NMTC financing made it possible to construct a 32,000 sq. ft. facility – doubling its physical space – enabling the health center to consolidate three sites into one location and to permit future growth. The new facility increased the health center's capacity by 60%, increased operational efficiencies, enhanced patient outcomes, and created 30 new, full-time jobs. Since the new facility opened in December 2011, it has experienced a 40% increase in patient visits. Generations expanded its mobile dental van program to reach children and families in outlying areas and its specialty care program that many patients previously had difficulty accessing.

MHIC has financed eight Federally Qualified Health Centers, with a total investment of \$107.25 million. This experience has proven that expansion of such facilities improves the health – broadly defined – of low-income communities by not only serving critical unmet medical needs and improving health outcomes for disadvantaged populations at a comparatively low cost, but also by creating good jobs for low-income residents and boosting economic activity in their neighborhoods.