



**BUILDING ON THE
CORNERSTONE**
Grit to Greatness



CRISTO REY
ST. MARTIN COLLEGE PREP



ACTION

Grit

CREATING A STRONG FUTURE TOGETHER



Dear Friends,

CRSM is Waukegan's new front door. In a community where news is often negative, our families and neighbors can now point to something hopeful.

When one visiting donor asked for her impressions, a student shared, "We love it! It is a cross between a college and the professional offices where we work each week in the Corporate Work Study Program. In some ways, it feels like we've always been here." The space reflects who our students are and who they are becoming.

By repurposing rather than tearing down, CRSM is showing the world that our building and our young people are valuable and worthy of attention. CRSM's new campus is outward proof of our community's hidden potential.

One donor summed it up best. Having seen our old campus and then touring the new, he said, "I'm leaving now and, if anyone asks, I am going to tell them I just saw a miracle."

Miracles are indeed happening. Not because of the building but because of what's going on inside and what students are doing after they leave. Thank you for bringing us this far. Stay with us as we chart a brighter future together.

Sincerely,

Preston Kendall
President



Dear Friends,

I cannot think of a better place to invest your charitable dollars. CRSM continues building incredible momentum. Our new building is just the latest manifestation of something even more powerful and profound occurring here.

More than 80% of the students who start with us on the first day of 9th grade consistently go on to graduate with us. 97% of the Class of 2018 was accepted to a Bachelors program. Currently, 63% of CRSM's alumni graduate college – according to the College Board's latest statistics, that's nearly 7 times the rate for low-income students nationally.

New job growth since 2007 overwhelmingly favors positions requiring a college degree. CRSM is getting an exceptionally high percentage of its students to-and-through college. Supporting CRSM means your contributions are transforming lives, helping students find economic mobility, and stabilizing a community. Can you think of a better investment? Thank you for your continued support and help us spread the word about CRSM.

Gratefully,

Chris Perry
Chairperson, Board of Trustees





Greatness

VISION HOME SWEET HOME!



"Anything is possible," Preston Kendall, president told students, staff and friends gathered Feb. 13, 2018 for the first day of school in our new home.

Opening Day: A Milestone

Students, staff, faculty and distinguished guests attended the momentous first day of class and offered rave reviews for the state-of-the-art new school campus designed by JGMA and built by McShane Construction Company.

"It's been a dream in the making for over 14 years," said Mike Odiotti, principal. "Finally, it came true through the hard work of a lot of great people. Students have a building they deserve in a true college prep environment. It will help us to continue with our mission of preparing each of our students to get into college and prepare for

professional work all in the context of faith and justice."

The building at 3106 Belvidere Road was transformed from a vacant Kmart store into the high school's progressive new building after \$18.5 million was raised for the adaptive reuse project.

"It was exciting. It feels like a real high school now," sophomore Vanessa said of the opening day. "It's huge. Wide hallways, and we have lockers!"



Students say renovated big-box store feels 'like a real high school' on opening day

- Lake County News Sun/Chicago Tribune Story



Catholic school rises out of a vacant Kmart in Waukegan

Students excitedly entered through glass doors to attend their first day of classes in the once-vacant Waukegan big box store...

- Daily Herald



Old Kmart turned into state of the art school for suburban students

"From the Blue Light special to a Blue Ribbon School. An old Kmart in north suburban Waukegan is being re-born as the home of an innovative Catholic prep school."

- WGN-TV Chicago



Cristo Rey St. Martin High School converts Kmart into state-of-the-art space

"The new space is really big. I like it. It is better than what we had," said freshman Manny Amaya. "I feel like it is more space for us to learn."

- Chicago Catholic

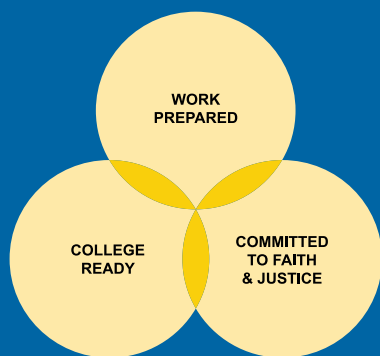


ACTION

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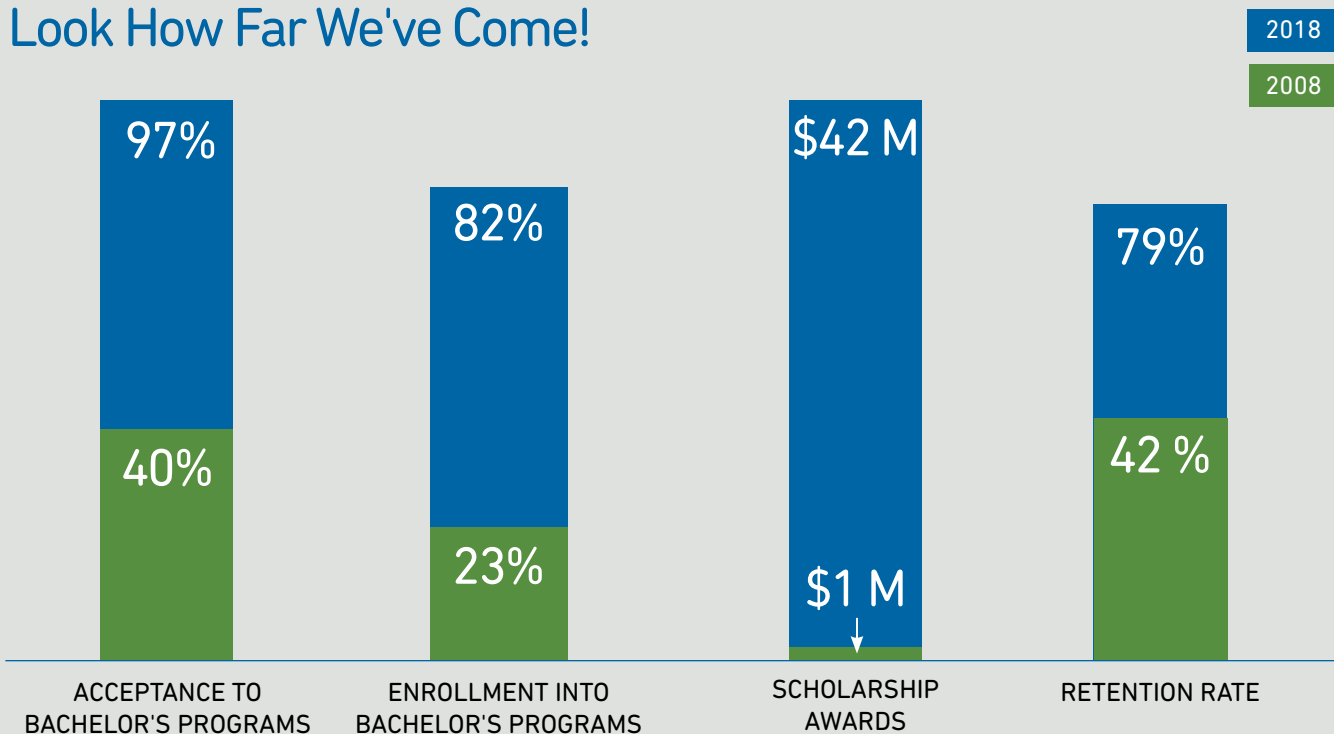
OUR MISSION

Cristo Rey St. Martin, a Catholic learning community, empowers young people of limited economic means to become men and women of faith, purpose and service. Through a rigorous college preparatory curriculum, integrated with relevant work study experience, CRSM students graduate ready to succeed in college and life.





Look How Far We've Come!



Leading with Grit: Celebrating Principal's 10-year Anniversary



Michael Odiotti, PhD, uses the mantra: "Ever to excel," to inspire students and faculty. Under his leadership, CRSM has blossomed into a vibrant learning community dedicated to continuous improvement and setting an example for the Cristo Rey Network's other 35 schools across the country. Dr. O's focus and passion have contributed to CRSM leading the network in nearly every metric, including bumping our honor roll rate to 70% from 38% during his ten year tenure.

"We celebrate Mike's passion and perseverance," said Preston Kendall, president. "CRSM would not exist today without his hard work. Thank you Mike for your vision and grit."

Odiotti began his teaching career at Dom Savio High School in East Boston and then worked as an assistant principal in the Boston Public Schools system under the guidance of Elliot Stern, a professor at Harvard's Graduate School of Education. Stern influenced Dr. O's approach to generating and sustaining adaptive change within organizations. Odiotti earned his B.S. in Finance from Boston College's Carroll School of Management in 1996 and his M.Ed. in Curriculum and Instruction, with an emphasis on Leadership, from Boston College's Lynch School of Education in 1998. He also holds a Doctorate of Education Degree from the University of Pennsylvania.



ACTION

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COLLEGE READY

Celebrating a Change Maker: Senior named finalist in the Robert F. Kennedy Urban Education Awards



When it comes to fighting unthinkable injustices toward the alienated and the spurned, Daira Rodriguez, Class of 2018, has inspired CRSM students to find their voices and speak up against violence.

Those tireless efforts earned her the title of second place student finalist in the May 2018 Robert F. Kennedy Urban Education Awards. In partnership with Robert F. Kennedy Human Rights, Schools That Can (STC), the annual award honors a school leader, teacher, and student from across the country who have worked uniquely to change systems

“

Daira models one of our school's core principles, being a person for others. Sometimes in smaller ways, sometimes in larger ways, she has worked courageously and effectively to have a positive impact on our school community, the larger Waukegan community, and the world beyond.

*– Jim Dippold,
Director of Campus Ministry*

and influence history.

Rodriguez, who will enter Northwestern University this fall, was nominated for her leadership in the school's "Enough is Enough" walkout and prayer service this year and for her participation in the Red Cloud High School exchange program last year.



Class of 2018 Valedictorian

Julissa Jasmine Medina
University of Notre Dame

"Where you come from, and what you have struggled through, does not make you less than anybody else, but stronger. You might not have been given all of the same opportunities as some of the people that you will meet have been given, but that does not mean you cannot achieve just as much."



Class of 2018 Salutatorian

Jose Manual Martinez
Tufts University

"We are all going to make something meaningful out of our lives. We all have a role in this society, so whatever we do, it is going to contribute something good to this divided world."



Alumna persisted to graduate college Summa Cum Laude

Viridiana Fajardo, admissions and administration coordinator for Cristo Rey St. Martin and a graduate of the Class of 2010 was six months old when her parents brought her to Waukegan from Mexico. Today, she's the big sister and trailblazer for her siblings, who have all graduated from CRSM.

Six years ago, while many of her fellow graduates went off to colleges across the country, Fajardo's educational journey took a different route. She initially attended the College of Lake County and eventually transferred to Robert Morris College. Determined to

“ We talk about grit a lot here, but today we have a shining example from our own school who worked incredibly hard.

– Principal Mike Odiotti

get her bachelor's degree, Viridiana attended classes at night, all the while working full time at CRSM and another part time job. This spring Viridiana graduated Summa Cum Laude with a 4.0 GPA, a degree in Business Management and was the valedictorian of her class.

The Class of 2018 heads to college

This past spring we celebrated 90 students from our Class of 2018. We are proud to say that this talented group of students was awarded nearly \$42 million in scholarships, the largest in the school's history.

Colleges include: **Brandeis University, Lawrence University, University of Illinois, Middlebury, Northwestern University, Providence, Santa Clara, Smith, Tufts and University of Notre Dame.**





ACTION

Grit

WORK PREPARED

New programs preparing students for life in the business world



Lunch and Learn monthly panel discussions included professionals from a myriad of fields ranging from accounting and engineering to nursing and human resources. By sharing their own personal career journeys with students, along with sage advice, students' eyes were opened and thoughts provoked!



Forty local professionals from various fields participated in CRMS's first **Career Exploration Event**. Each discussed their careers with students, advising them on the important elements and steps to consider when making and pursuing a career choice.



"How to be Awesome: Creating Personal Brands," kicked off the CWSP series. Experts in talent acquisition, social media and marketing at area firms, as well as representatives from LinkedIn, presented their insights and helped students begin to create their own unique brand.



Banking on Success: Drawing on their experience working at Discover Financial Services, three seniors took the initiative to develop and present a seminar on financial responsibility for their fellow classmates.

“

In addition to a phenomenal exposure and social capital building for students, these events also engage our current business partners in a deep and meaningful way.

- Mike Odiotti, Principal



“

My dream is to work 10 to 15 years in the corporate world, and then to start a non-profit that helps youth.

*- Brian De La Cruz,
Class of 2017*

Nine-to-five: Alumni helps students dream big

At 19, Brian De La Cruz continues to build on the experience he gained in high school in the Corporate Work Study Program. While in high school at CRSM, Brian worked in retail marketing at the Walgreens corporate headquarters. Following high school graduation, he was hired as a summer intern at a small boutique marketing agency.

This past summer, following his first year in college, the Class of 2017 CRSM graduate worked full-time as a business development intern at College Bound Opportunities, where he also is a scholar. There, he was helping to strategize and execute a three-year fundraising and marketing plan to support the organization's growth strategies. The position is part of his personal and professional strategy to pursue a career in marketing in corporate America and eventually run his own nonprofit.

From the fourth-floor office in downtown Highland Park, Brian spent five days a week helping the organization mentor and support under-served students to unleash their potential, graduate college and pursue meaningful

professions. He's the first CBO scholar hired by CBO, inspiring students firsthand to follow in his footsteps.

It hasn't been an easy road for Brian, who is the first member of his family to go to college and says he was a "C" student in middle school.

"CRSM gives students like me the opportunity to become ambitious in our education," says Brian. "All of the staff there is always putting their best effort in each individual student." The result: Brian achieved a 4.0 throughout his four years of high school, earning a spot on the High Honor Roll. Brian also excelled as President of the CRSM Senior Council, a member of the Student Ambassador Program, a member of the National Honor Society, and a member of uKnighited (a group that helps promote and raise awareness of the importance of social justice).

This fall, Brian transferred to Wheaton College from Augustana where he held a 3.4 GPA.



Grit

COMMITTED TO FAITH AND JUSTICE

Students get the most out of CRSM by giving of themselves



Manny (left) and his fellow Cristo Rey students gave a total of 2,126 total volunteer hours for 2017-2018.

During his freshman year, Manny spent about two-to-three nights after school each week packing lunches, making beds, reading to younger children and serving up kindness to those who need it most.

This year he made 27 volunteer trips to PADS Lake County, Roberti Community House and the Northern Illinois Food Bank. Manny also participated in nine prayer trips, including traveling into Chicago in the wee hours of the morning to pray for immigrant detainees being deported. While Cristo Rey St. Martin does not require any volunteer hours from their students, Manny volunteered 79.5 hours this past year.

The 14-year-old says helping others is the best way to leave everyone smiling.

Manny says his inspiration comes from



CRSM student volunteers at PADS

his mom, who is raising him and his three younger siblings by herself.

"My mom gives so much to all of us," says Manny. "This is my way of giving that back to others."

Adding Value to the World: Celebrating Faith and Social Justice



Standing up to violence. When it comes to fighting unthinkable injustices toward the alienated and the spurned, CRSM students rallied together to stage a walkout in March in the wake of the school shooting in Parkland, FL. Organized by a group of seniors, the students joined their

peers across the country to say "enough is enough" to school shootings and gun violence. "Every time a shooting happens, we think about it. We pray about it and we Tweet about it. But then we forget. Now, we have to speak up. We have to do something about it," organizers said.

"Our students are committed to building a world of greater justice and peace – a world of mutual respect, understanding and appreciation for all people, especially those on the margins of our society."

*- Jim Dippold,
Director of Campus Ministry*



“ When I was in school and in college, I used to always think it was about working really hard because you had to get a job that paid six figures so you could pay your loans off, buy a car and all of that,” says Esme. “But that isn’t what life is all about. It is more important to follow what you are meant to do and find a way to make it all work out.

*- Esmeralda “Esme” Silva,
Class of 2010*

Alumna dedicated to ending abuse

Since her freshman year at Cristo Rey St. Martin, Esmeralda “Esme” Silva has been determined to turn her innate compassion for others into a full-time career.

More than a decade later, the 25-year-old Class of 2010 graduate has been doing exactly that. After graduating with a Master of Arts in Criminal Justice from the University of Illinois Chicago, Esme worked as a crisis counselor for A Safe Place in Zion and Waukegan, spending her days helping victims of domestic violence.

Today she is a community resource specialist at Children’s Hospital of Wisconsin working to combat human trafficking.

Looking back, she says she didn’t truly envision college as a road map for her career until the idea of “living a life as a person for others,” became an epiphany moment for her. It was the CRSM teachers and staff that saw in her what she never realized – a vision that has shaped the course of her life.

“They always impressed on me that my natural instinct to help others was a gift and a path I should follow,” she says. “They helped me see that I could use that in my life to help others as my career.”

Cristo Rey St. Martin College Prep, CRSM Work Study, Inc. and CRSM Support Corporation

Combined Statement of Financial Position June 30, 2018

Assets

Cash and cash equivalents - operations	844,000
Cash and cash equivalents - building reserve*	1,419,049
Prepaid expenses and other assets	27,053
Endowment investment	216,829
Pledges receivable	2,898,996
Other receivables, net of allowance	123,156
Note receivable*	12,802,950
Property, furniture and equipment, net	17,872,200
Total Assets	36,204,233

Liabilities

Accounts payable & accrued liabilities	123,900
Accrued payroll and taxes	86,833
Deferred revenue	51,470
Lease payable	28,367
Student activity funds	6,537
Note payable - NMTC*	18,360,000
Total Liabilities	18,657,107

Net Assets

Unrestricted - general	(1,183,309)
Unrestricted - property, furniture, and equipment	17,872,200
Temporarily restricted - other	641,006
Permanently restricted	217,229
Total Net Assets	17,547,126
Total Liabilities & Net Assets	36,204,233

Combined Statement of Activities for Fiscal Year 2018

Revenues

Tuition and fees - net	476,228
Work Study program revenue	2,857,823
Investment income	32,001
Total Revenue from Operations	3,366,052

Expenses

Program services	3,982,588
General and administrative	586,185
Development	409,644
Depreciation	343,094
Total Expenses	5,321,511

Operating Deficit	(1,955,459)
Development Revenue Allocated to Deficit	1,955,459
Net Operating Income	-

Contributions

Contributions - operations	2,702,406
Special Events - net proceeds	916,774
Total Contributions - Operations	3,619,180
Less: Amount Allocated to Operating Deficit	(1,955,459)
Changes in Net Assets Before Other Charges	1,663,721

Other Changes

Contributions - Cornerstone	744,059
Bad debt recovery	108,078
Loss on assets related to moving campuses	(428,618)
Interest expense	(52,514)
Total Other Changes	371,005
Changes in Net Assets	2,034,726
Net assets, beginning of year	15,512,400
Net assets, end of year	17,547,126

Note on the Cornerstone Campaign

Since 2015, Cristo Rey St. Martin College Prep has been raising funds for its Cornerstone Campaign. The \$28,500,000 Cornerstone Campaign is designed to finance the acquisition and construction of a new campus in Waukegan, Illinois, along with funding operational needs through 2019-2020. To accelerate occupancy, the School's Board of Trustees approved a strategy that separated the Cornerstone Campaign into phases. The first phase included property acquisition and renovation/build-out of approximately 57,000 square feet. The first phase was completed on February 13, 2018 when the School held its first day of classes in the new campus. The School spent approximately \$17,900,000 on the first phase of the new campus, including land, renovation costs, and the costs of necessary furniture, fixtures and equipment.

The strategy for the second phase of the Campaign contemplates a variety of improvements, including space for a gymnasium and fitness center, prayer space, and a Galleria. In addition, the second phase contemplates land acquisition of adjacent properties for future uses, such as athletic fields and outdoor environmental science labs. Plans for the second phase will require more funds than initially anticipated when the Cornerstone Campaign was developed. Pledges outstanding at June 30, 2018 will be used to fund annual operating deficits as necessary. Additional proceeds from outstanding pledges will be used to kick-start the second phase of the Cornerstone Campaign.

* Partial funding for our new campus was raised through participation in the New Markets Tax Credits (NMTC) program. This program created temporary notes receivable and payable, both of which will be eliminated after the seven year tax credit period that is customary under the program. The cash held in the building reserve will be used for the completion of the new campus and for future building needs.



Greatness

VISION CORPORATE WORK STUDY PROGRAM



“

Work has allowed me to improve as an individual and become comfortable being uncomfortable.

- Marco V., Class of 2018, pictured with his supervisor, Cynthia Jones from Grainger, will be attending Villanova this Fall.

Businesses That Invest In Our Students' Futures

2017/2018 Corporate Work Study Program Business Partners

A Safe Place	Discover Financial Services	L. Marshall Roofing & Sheet Metal	Mano-a-Mano	Society of the Divine Word
Abbott	Embassy Suites	Lake County Health Department	Northern Illinois Food Bank	State Bank of the Lakes, A Wintrust Community Bank
AbbVie	EMCO Chemical Distributors, Inc.	Lake County Department of Public Works	Northern Trust Company	Stapan Company
The ABIS Group	Fabrication Technologies	Lake County Recorder of Deeds	Northpointe Resources	Stericycle
ACCO Brands USA, LLC	First Insurance Funding, A Wintrust Company	Lake County Sheriff's Office	NorthShore University HealthSystem	St. Anastasia School
The Advanced Group	First Midwest Bank	Lake County State's Attorney	North Shore Water Reclamation District	Takeda Pharmaceutical Company
Advocate Condell Medical Center	Fuller Center for Housing – Hero Project Lake County	Lake County Department of Transportation	Northwestern Lake Forest Hospital	Underwriters Laboratories
Alight Solutions	Gewalt Hamilton Associates, Inc.	Lake Forest Bank & Trust Company, A Wintrust Company	Omniceil, Inc.	University of St. Mary of the Lake / Mundelein Seminary
Allstate Insurance Company	Good Foods Group	Lake Forest Graduate School of Management	Our Lady of Humility Parish & School	W.W. Grainger, Inc.
American Hotel Register Company	Hollister Incorporated	Learn 6 Charter School	Pasquesi Home and Garden	Walgreens Boots Alliance, Inc.
Anixter	Holy Spirit Missionary Sisters	Learn 9 Charter School	PotashCorp	Waukegan Township (including Supervisor's Office, Staben House, Park Place Senior Center)
Aon Hewitt	ITW Construction North America	Libertyville Bank & Trust Company, A Wintrust Company	Prairie Crossing Charter School	Woodland Foods
Barilla North America	Joel Kennedy Constructing Corp.	Lions Math and Science Christian Academy	Reynolds Group Holdings Limited	YouthBuild Lake County
Baxter International, Inc.	K International	MacLean-Fogg Company	Rosalind Franklin University of Medicine and Sciences	YWCA of Lake County
Boys and Girls Club of Lake County	Kapstone Paper and Packaging Corporation		Rust-Oleum Corporation	
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CVS Health				



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In honor of Xavierian Brothers
Brother Kenney Gorman

In honor of Manley L. Zanco
Margaret Zanco

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