

**Congress of the United States**  
**Washington, DC 20515**

**New Markets Tax Credit Capitol Hill Briefing**

*Lunch will be provided*

Dear Colleague:

On Wednesday, June 11, 2014 the New Markets Tax Credit (NMTC) Coalition will hold a Capitol Hill briefing. We invite you and your staff to attend.

A highlight of this event will be a presentation on the Coalition's *2014 NMTC Progress Report*. The report will be the tenth publication, which is released annually during the Coalition's Policy Conference. This year's report will offer updated investment and transaction information from NMTC Allocatee survey respondents for calendar year 2013. The report will also include a series of NMTC profiles to illustrate how a diverse group of community development entities (CDEs) are using the Credit to attract investors, finance business and development activities, and generate tangible economic impacts that benefit economically distressed communities.


We have seen the NMTC help struggling communities and neighborhoods in our districts and we continue to support this program that is spurring job creation and growing businesses that lack access to capital. We hope you will take this opportunity to meet the CDEs and investors who are using this vital program in communities across the country.

Please see the event details below.

**What:** Briefing on the New Markets Tax Credit and findings from CY 2013  
**When:** Wednesday, June 11<sup>th</sup> at 12:00pm  
**Where:** Capitol Visitors Center, Room SVC208-209  
**Who:** NMTC practitioners will describe their work with the NMTC-financed projects highlighted in the 2014 Progress Report. Coalition staff will also discuss the findings and the state of the NMTC.

In addition, you may be interested in supporting the extension and expansion of the NMTC program by cosponsoring H.R. 4365, the *New Markets Tax Credit Extension Act of 2014*. The NMTC is one of the many temporary provisions Congress must extend each year and, unfortunately, it expired at the end of 2013. Without further Congressional action, this job-creating initiative will go away. H.R. 4365 will take away the uncertainty surrounding this credit by making it permanent as well as increase the annual NMTC allocation and index the allocation to inflation in future years. If you would like to cosponsor this bill, please contact Lauryn Schothorst ([Lauryn.Schothorst@mail.house.gov](mailto:Lauryn.Schothorst@mail.house.gov)) with Rep. Gerlach or Brandon Casey ([Brandon.Casey@mail.house.gov](mailto:Brandon.Casey@mail.house.gov)) with Rep. Neal.

Sincerely,

  
Jim Gerlach  
Member of Congress

  
Richard Neal  
Member of Congress