



TO: NMTC Coalition Membership

FROM: Nominating Committee (Aisha Benson, Dave Gibson, Merrill Hoopengardner, Chimeka Gladney, and Laura Vowell)

DATE: December 15, 2021

RE: Report on the Election for the 2022 Officers, Executive Committee and Board of Directors

The NMTC Coalition Board of Directors were asked to cast their electronic vote on the slate for 2021 Officers, Board of Directors and Executive Committee Members by November 18, 2021, at 5 pm, Eastern Time. The slate was approved with the vote standing 30-2 in favor. Below please find the final slate with the Officers, Executive Committee Members, and Board of Directors for the upcoming year.

The member-elected director positions are voted on at the annual business meeting of the NMTC Coalition, which takes place on December 15 at 5:30 pm during the Annual Conference. The slate of candidates prepared by the Nominating Committee for 2022 member elected directors includes Lenwood V. Long Sr, CEO of the African American Alliance of CDFI CEOs and Chris Miller of Three Roots Capital.

2022 Officers, Executive Committee Members, and Board of Directors

OFFICERS

President: Aisha Benson, TruFund Financial Services, Inc.

Vice President: Phil Glynn, Travois

Treasurer: Sandra Moore, Advantage Capital

Secretary: Chimeka Gladney, Enterprise Community Investment, Inc.

EXECUTIVE COMMITTEE

For-Profit:

Kermit Billups, Greenline Ventures

Dave Gibson, PNC

Phil Glynn, Travois

Sandra Moore, Advantage Capital

Terri Preston, The Valued Advisor Fund

Laura Vowel, U.S. Bancorp CDC

Nonprofit:

Aisha Benson, TruFund Financial Services, Inc.

Chimeka Gladney, Enterprise Community Investment, Inc.

Merrill Hoopengardner, National Trust Community Investment Corporation
Yvette Ittu, Cleveland Development Advisors
Jose Martinez, Prestamos/Chicanos Por La Causa
Harpreet Peleg, Building America
Julia Nelmark, Midwest Minnesota CDC
Kevin McVey, LIIF
Jose Villalobos, TELACU

BOARD OF DIRECTORS

- (1) Frank Altman, Community Reinvestment Fund
- (2) Majalia Ansel, DC Housing Enterprises
- (3) David Beck, Self-Help
- (4) Aisha Benson, Trufund Financial Services, Inc.
- (5) Kermit Billups, Greenline Ventures
- (6) Nelson W. Black, III, Florida Community Loan Fund
- (7) Dave Blaszkiewicz, Invest Detroit
- (8) Jennifer Bransfield, Chicago Neighborhood Initiatives
- (9) Douglas Bystry, Clearinghouse CDFI
- (10) John Chamberlain, Capital One
- (11) Michael Cooper, TD Community Development Corporation
- (12) Heidi DeArment, MoFi
- (13) Scott Dewald, Rural Enterprises of Oklahoma, Inc.
- (14) Jennifer Donohue, Hampton Roads Ventures
- (15) Victor Elmore, Texas Mezzanine Fund
- (16) Joseph Flatley, Massachusetts Housing Investment Corporation
- (17) David Gibson, PNC Financial Services Group
- (18) Peter Giles, Cinnaire
- (19) Chimeka Gladney, Enterprise Community Investment, Inc.
- (20) Phil Glynn, Travois New Markets, LLC
- (21) Jamise Goodman, Truist Community Capital
- (22) Dan Heffernan, Community Ventures Corporation
- (23) Merrill Hoopengardner, National Trust Investment Corporation
- (24) James D. Howard, Jr., Dudley Ventures
- (25) Chris Huang, Opportunity Fund
- (26) Joe Iannuzzi, National New Markets Fund, LLC
- (27) Yvette Ittu, Cleveland Development Advisors
- (28) Matt Josephs, LISC
- (29) Clifford Kenwood, AMCREF Community Capital LLC
- (30) Catherine Kes, Raza Development Fund
- (31) En Jung Kim, Chase
- (32) Dan Marsh, National Development Council
- (33) Jose Martinez, Prestamos/Chicanos Por La Causa
- (34) Stephen McRae, Atlanta Emerging Markets, Inc.
- (35) Kevin McVey, Low Income Investment Fund
- (36) Sandra Moore, Advantage Capital
- (37) Julia Nelmark, Midwest Minnesota Community Development Corporation
- (38) Michael Novogradac, Novogradac & Company, LLP
- (39) Harpreet Peleg, Building America CDE, Inc.

- (40) Terri Preston, The Valued Advisor Fund
- (41) Radhika Reddy, Ariel Ventures, LLC
- (42) Daniel Robeson, Iowa Business Growth Company
- (43) Joseph F. Summers, Urban Action Community Development
- (44) Andy Swary, Ohio Community Development Finance Fund
- (45) Cam Turner, United Fund Advisors
- (46) Traci Vaine, CEI Capital Management LLC
- (47) José Villalobos, TELACU
- (48) Laura Vowel, U.S. Bancorp Community Development Corporation
- (49) Sam Walls, Heartland Renaissance Fund
- (50) Ira Weinstein, CohnReznick LLP
- (51) Lee Winslett, Wells Fargo Community Lending and Investment
- (52) Wisconsin Housing and Economic Development Authority, (*representative to be determined*)

NOMINATIONS FOR MEMBERSHIP DIRECTOR (2)

Chris Miller, Three Roots Capital

Lenwood V. Long, Sr, African American Alliance of CDFI CEOs

Bio of Chris Miller

Chris is the Chief Financial Officer for Three Roots Capital, a Community Development Financial Institution (CDFI) and Community Development Entity (CDE) focused on impact investing and lending in southern and central Appalachia.

Chris has 15 years of experience with operating and providing access to capital for small businesses. Prior to joining Three Roots Capital, Chris worked as a portfolio manager for a \$150 million commercial loan portfolio with small business and middle market exposure. Prior to working in commercial banking, Chris was an associate for approximately \$50 million of equity funds focused on early-stage and growth-stage investing in southern and central Appalachia. In this role, Chris was responsible for deal origination, due diligence, and portfolio administration.

Chris has an MBA with a concentration in entrepreneurship and financial management from the University of Tennessee, and a BS from the University of North Alabama. Chris completed additional graduate course work in private capital markets and private equity transactions.

Bio of Lenwood V. Long, Sr

Lenwood V. Long, Sr., is the President/CEO of the African American Alliance of CDFI CEOs, a coalition of CEOs of Community Development Financial Institution (CDFI) loan funds, credit unions, and venture capital funds representing all 50 states and the District of Columbia. Alliance members are united in their commitment to social and economic justice for African American communities.

The Alliance is a membership-driven organization that leverages the decades of experience,

relationships, and intellectual capital of African American CDFI CEOs, with a mission to change the odds and outcomes for African Americans in underserved communities. The organization provides technical support, professional development, grants, and resource sharing for members along with engaging in critical policy advocacy to support Black-led CDFIs. The organization is committed to: 1) alleviating economic inequality through community economic development, 2) supporting equitable and fair housing and fair lending practices, 3) growing sustainable African American-owned businesses, 4) ensuring equal African American-owned business participation in the public and private sectors, and 5) broadening access to capital by creating a pool of investor-generated funds for home and business loans in African American communities. Since its formal launch in February 2020, the Alliance has nearly doubled in membership to a current total of 54 members.

As President/CEO of the Alliance, Lenwood guides day-to-day management, strategic development, stakeholder relationships, financial growth, and administration of the organization. Collaborating with staff, members, and stakeholders, he works to build the financial, organizational, and political capacity of Alliance members and the organization. In his time as President/CEO, he has assisted the Alliance in surpassing its fundraising goal of over \$1 million in the first six months of operation and established and managed a grant management system that awarded over \$1.1 million in grants to its members within the first five months.

Lenwood has more than three decades of experience in community economic development, human resources, and business management, including leadership positions in a variety of organizations, statewide economic and community development agencies, national consulting firms, and nonprofit organizations. In particular, he has expertly directed organizations through periods of transformational growth and strategic shifts. He is especially noted for his work with African-American small businesses, women entrepreneurship, veterans, and Historically Black Colleges and Universities.

He is the founder and president of the consulting firm BV&L Associates and has previously held positions as the president/CEO of Carolina Small Business Development Fund, the Minority Affairs Assistant in the office of former North Carolina Governor James E. Holshouser, and the Chief of Staff for former Congresswoman Eva M. Clayton. He has a Bachelor of Science in Sociology from St. Augustine's University in Raleigh, NC, a Master of Science in Urban Administration from Georgia State University, and specialized training from programs including Harvard University Kennedy School of Government's Executive Education Program. He is also a recipient of The Order of Long Leaf Pine by the Governor of North Carolina, a recently retired Senior Pastor Emeritus of New Bethel Baptist Church in Rolesville, NC, and a United States Army Veteran.

**ANNUAL MEMBERSHIP MEETING
DECEMBER 9, 2020
Virtual via GoToWebinar
Meeting Notes**

Call to Order: Meeting called to order at 6:00pm by NMTC Coalition President, Yvette Ittu.

Approval of Minutes from 2019 Membership Meeting:

The minutes of the previous 2019 membership meeting were presented and approved by a voice vote.

Nominating Committee Report: The report was presented by Nominating Committee member Aisha Benson, Chris Miller of Three Roots Capital and Jenifer Donahue of Hampton Roads Ventures were nominated for two 2021 Member Elected Director positions. A motion to accept the slate was made by Dave Gibson and seconded by Jose Villalobos. The slate was approved by voice vote.

Year End Activity Report: Bob Rapoza presented the Year End Activity Report, describing the activities of the previous year as well as the plan for early 2021 Presidential Transition. With the expiration of the NMTC authorization in just a couple of weeks and the outcome not confirmed, our Capitol Hill visits came at an opportune time. In fact, Bob noted total cosponsors to 130 in the House and 37 in the Senate pretty well divided between the two political parties. Remarks by Senators Blunt and Cardin, as well as Ways and Means Chairman Neal were very encouraging.

Yvette Ittu made remarks on the future of the Coalition and the opportunity to gain a permanent extension of NMTC.

The meeting was adjourned at 6:20 pm.



ANNUAL MEMBERSHIP MEETING
DECEMBER 15, 2021
5:30 pm

AGENDA

- Call to Order and Welcome – *Yvette Ittu, Cleveland Development Advisors, NMTC Coalition President*
- Approval of Minutes from 2020 Membership Meeting
- Nominating Committee Report – *Dave Gibson, PNC*
 - Nominees for Member Elected Directors presented
 - Approval of Nominating Committee Report
- Year End Activity Report – *Bob Rapoza, Rapoza Associates*
- Looking Ahead at 2022 *Aisha Benson, TruFund, Incoming NMTC Coalition President*
- Final words – Yvette Ittu
- Other business
- Adjourn

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