

The Sadler Building

An NDC New Markets Tax Credit Project

Anchorage, Alaska

The Mountain View neighborhood in Anchorage is a neighborhood in transition from distress and decay to new life as the City's Arts and Cultural District. The District celebrates and supports its ethnic diversity with a revived commercial core of restaurants, bookstores, art galleries and studios. The renovated Sadler building serves as an important anchor for the community, providing 49,000 sq. ft. of space for local non-profit organizations. Current tenants include Alaska Works which offers job training and placement program for trades and Campfire America which provides recreational and afterschool programs for under-privileged youth.

\$8.7 Million Project Combined with Financing From Wells Fargo

\$5.5 Million NDC Qualified Equity Investment

The Retention and/or Creation of 207 Permanent Jobs

The Creation of 25 Construction Jobs

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