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Florida Community Loan Fund has closed \$14 million in New Markets Tax Credit (NMTC) financing that will enable Henderson Behavioral Health to build a new 32,000 sq-ft behavioral healthcare center in Fort Lauderdale, Florida.

Henderson Behavioral Health has provided healthcare and housing since 1953 in Fort Lauderdale and the surrounding area, and the need for its critical behavioral healthcare services is on the rise. The new building will expand HBH's capacity with a Crisis Stabilization Unit housing crisis walk-in services, a centralized receiving center, mobile response teams, and a pharmacy, all on a single campus. It will be located adjacent to HBH's existing outpatient facility which is also undergoing improvements. All services are available 24 hours a day, 7 days a week, and are provided on a sliding fee scale when not covered by insurance.

"Henderson Behavioral Health has an over 60-year history of serving clients in the Fort Lauderdale community. Financing through the NMTC Program is important for a project as vital to the community as the expansion of their Crisis Stabilization Unit. We are proud to partner with HBH to expand these critical services." – Nelson Black, FCLF Chief Lending Officer

"We deeply appreciate the support and partnership with Florida Community Loan Fund. FCLF has proven to be a champion in supporting the mental health needs of our community." – Dr. Steven Ronik, CEO, Henderson Behavioral Health, Inc.

LEARN MORE

about FCLF and
Henderson Behavioral Health

Highlights of the Henderson Behavioral Health Project

- \$16 million total project cost
- 32,000 square feet of new construction + improvements to existing 18,700 square-foot facility
- 2,400 patients to be reached annually
- 170 jobs created or retained
- Census tract with income at 78% of AMI (area median income), 11% unemployment, 33% poverty rate
- Located in a Medically Underserved Area and Mental Health Professional Shortage Area

Florida Community Loan Fund provided \$14 million in NMTC allocation for the Henderson Behavioral Health facility. PNC Bank is the investor.

The New Markets Tax Credit, or NMTC, Program encourages economic development in distressed neighborhoods. To date, FCLF has been awarded \$316 million in Federal NMTC allocation authority, financing high social impact projects totaling \$557 million in project costs and providing 6,800 jobs in low-income census tracts.

EXPERTISE AND CAPITAL TO HELP YOUR PROJECT SUCCEED

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This institution is an equal opportunity provider.

FCLF provides financing and technical expertise to improve low-income communities in areas such as safe, affordable housing – homeless & special needs facilities – education & healthcare facilities – commercial & retail space to encourage new local business – access to fresh, healthy foods. [For 20+ years](#), FCLF has helped over 180 organizations in Florida achieve success in their projects and missions. We look forward to continuing to work side by side with organizations to maximize opportunities for people and places outside of the economic mainstream, through NMTC and other projects that provide high impact in low-income areas. www.FCLF.org.

