**House Passes PATH Act**

Breaking News: The House of Representatives just passed the PATH Act, which includes a five year extension of the New Markets Tax Credit at an allocation level of $3.5 billion annually. Several members of Congress spoke in favor of the NMTC during this morning's debate, including Reps. Neal (MA), Blumenauer (OR), Davis (IL) and Pascrell (NJ).

The measure passed the House overwhelmingly by a vote of 318 to 109. The Senate may consider the bill as soon as Friday. A House vote on the Omnibus will take place tomorrow.

* [Bill summary](http://waysandmeans.house.gov/?attachment_id=39841003)
* [Bill text](http://docs.house.gov/billsthisweek/20151214/121515.250_xml.pdf)
* [Coalition press release](http://nmtccoalition.org/2015/12/16/nmtc-leaders-applaud-5-year-extension-of-community-development-tax-credit/) which includes quotes from Congressional leaders
* [Coalition statement](http://nmtccoalition.org/2015/12/17/statement-of-new-markets-tax-credit-coalition-on-the-path-act/) commending Congress for including a 5 year extension of the NMTC