

# New Markets Tax Credit

# IDAHO

## NMTC ALLOCATEE

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Development Corporation**  
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## COMMUNITY PROFILE

- Coeur D'Alene, ID
- 35.8% poverty rate
- Median income 48.8% of Area Median Income
- Rural Community

## PROJECT HIGHLIGHTS

- Medical center expansion
- Total Project Cost: \$11.3 million
- NMTC: \$11.3 million
- Investor: U.S. Bank
- Jobs: 98 construction, 75-100 full-time, 10 part-time



## Kootenai Medical Center

Coeur D'Alene, located in Northern Idaho, is an economically distressed community suffering from a shortage of primary care physicians, a poverty rate of nearly 36 percent, and median income of only 48 percent of the state median income. Since 1966, the Kootenai Medical Center has been providing medical services to low-income residents in the region, but with limited access to capital, the center had not been able to modernize or expand.

In 2012, to help residents of Northern Idaho gain better access to health care, as well as to increase job creation, Montana CDC, a Community Development Entity based in Missoula, Montana, provided \$11.3 million in NMTC financing to support an expansion project of the Kootenai Medical Center in Coeur D'Alene.

Expected to be completed in October 2013, the expansion project includes construction of a new office building just north of the main building. This new 57,702 sq. ft. facility will allow Kootenai Health to consolidate its business-services operations, some of which were previously housed at off-site locations, and create space in the main hospital building for expansion of KMC's radiology, infusion therapy, and outpatient treatment services.

The expansion will also accommodate the Kootenai Health Primary Care Medical Residency Program which will provide graduate medical education for 18 residents a year. Over 50 percent of the residency graduates are expected to remain in the community to start new practices. According to the American Association of Family Physicians, each of these new practices is projected to create an average \$1.3 million of economic impact and another 6-7 new jobs.

Kootenai Health also expects to locate its diabetes, endocrinology, and neurology centers in the building, in addition to its support services, including a lab, basic radiology, and financial consulting. In all, 75 to 100 people will be employed in the new building.

"This effort to expand much needed primary health care capacity while creating jobs is a win-win for North Idaho," said U.S. Senator Mike Crapo of Idaho.



Top: Rendering of the new Kootenai Medical Center

Bottom: Jennifer Smith, a registered nurse at Kootenai Medical Center, takes blood samples from a patient