

Name of Project: MAIN STREET INGREDIENTS – La Crosse, Wisconsin
Name of CDE: Impact Seven, Inc.

Project Size: \$10 million manufacturing expansion project – 50,000 square feet

Project: Main Street Ingredients (MSI) is a formulator and manufacturer of private label nutritional systems, Keystone stabilizer systems, Cornerstone formulated proteins, and functional dairy ingredients serving the nutritional and food processing industries. The company has just completed the installation of a new advanced technology Agglomeration System. This new system allows them to instantize whey proteins, nonfat dry milk, milk proteins, stabilizers and other ingredients to improve dispersability, eliminate dusting and improve other functional characteristics. The addition of this technology compliments MSI's existing blending and packaging capabilities and significantly expands its abilities to serve its clients.

NTMC financing will be used fund a 50,000 square foot expansion to include new lab area and employee facilities, production area and warehousing. The financing will also replenish working capital through refinancing of the agglomeration equipment and the recent 64,000 square foot expansion. The project will position the company for long-term stability and continued growth.

NMTC Solutions: The primary value of the NTMC's is provided at the end of the 7-year interest only period due to the allowance of the present value prepayment of the extended maturity equity note – this value is projected to be more than \$1 million. The blended interest rate will be 4.9 percent.

Impact: The expansion will create 45 manufacturing jobs as well as 50 temporary construction and equipment installation jobs. It will also retain 85 manufacturing jobs in La Crosse. Moreover, the company utilizes vendors in 20 different communities in Wisconsin for a total of over \$16 million in goods purchased from these vendors annually. Twelve of the vendors are located in rural areas of the state and five of the vendors are located in low-income census tracts. One of these vendors is Foremost, USA, a cooperative that consists of 19 facilities throughout Wisconsin. The company's single largest vendor relationship is with Kerry Ingredients of Beloit, Wisconsin. The company is recognized as a key employer in the Beloit area, employing 450 people.

