

# New Markets Tax Credit

# KANSAS

## NMTC ALLOCATEE

### Local Initiatives Support Corporation (LISC)

New York, NY

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## COMMUNITY PROFILE

- Kansas City, KS
- 41.6% poverty rate
- Unemployment rate 3.2 times the national average
- Family income 50.9% of Area Median Income

## PROJECT HIGHLIGHTS

- Construction of a community facility
- Total Project Cost: \$18.3 million
- NMTC: \$14.1 million
- Investor: U.S. Bank
- Jobs: 51 construction, 192 permanent



## Children's Campus of Kansas City, Inc

The Children's Campus of Kansas City, Inc., founded in 2004, is a collaborative effort of three not-for-profit organizations: Project EAGLE Community Programs, Family Conservancy, and Juniper Gardens Children's Project. The collaboration of these organizations is intended to provide services and conduct research to benefit low-income children and families. To help pursue their mission of ensuring that children under five years of age – who are most at risk for academic failure – have access to the resources they need to succeed, Children's Campus of Kansas City sought to build a facility to house all their efforts under one roof.

In 2009, plans were finalized for the construction of a new 72,000 square foot facility to provide early childhood education services, family support services, and health, oral health, and mental health services for young children and their families. To finance the project, the Children's Campus secured donations from philanthropic sources as well as \$14.1 million in NMTC financing provided by Local Initiatives Support Corporation (LISC).

Opened in June, 2010, the Children's Campus' facility offers centralized access to mental health services, a parent resource center, and early childcare development programs to over 1,500 families in the area. The first floor of the building houses the Educare of Kansas City center, the community's Early Head Start program, and a 1,000-square-foot health clinic. Programs that provide crisis intervention, assistance to overcome poverty, and professional development services are housed on the second floor and research to improve children's developmental experiences and their academic and social achievements is conducted on the third floor.

In addition, the project created over 50 construction and 192 permanent jobs in an underdeveloped low-income community. The Children's Campus is the first major center for young children to be built in Wyandotte County in decades and will provide the comprehensive services children need to grow into healthy adults and become a catalyst for further redevelopment in the heart of downtown Kansas City.



Top: Children's Campus of Kansas City

Bottom: Children's Campus of Kansas offers centralized access to mental health services, a parent resource center, and early childcare development