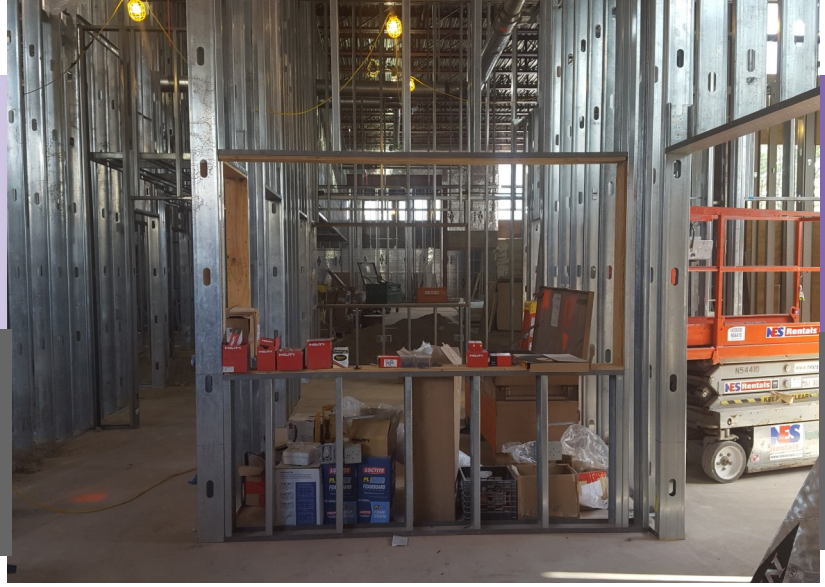

Massachusetts

NMTC Allocatee
Community Health Center Capital Fund
Capital Link
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Harbor Health

Harbor Health Services, Inc. (HHSI) is a nonprofit 501(c)3 charitable organization and community health agency based in Mattapan, MA, serving the residents of the eastern Massachusetts including the metropolitan Boston area, the South Shore, and Cape Cod. HHSI provides community-based programs and health education, dental services, elder services, financial counseling and enrollment, social and interpreter services, and health services. HHSI operates four Federally Qualified Health Centers (FQHCs) throughout the region. The majority of the patients served by HHSI are low-income.

In August 2016, HHSI completed the purchase of a property, a former synagogue, located in Brockton, MA, and is currently renovating the existing building in order to expand its Elder Service Program, which is a Program of All-Inclusive Care for the Elderly (PACE). PACE provides comprehensive medical and social services to frail, community-dwelling elderly individuals, most of whom are dually eligible for Medicare and Medicaid benefits. An interdisciplinary team of health professionals provides PACE participants with coordinated care. For most participants, the comprehensive service package enables them to remain in the community rather than receive care in a nursing home. The PACE program becomes the sole source of Medicaid and Medicare benefits for PACE participants. There are approximately 110 PACE across the nation with fewer than 10 run by FQHCs.

Upon completion, the Brockton PACE will have the capacity to serve up to 450 elderly residents residing in Brockton and nearby communities. The building itself will be able to accommodate up to 125 elders per day.

The PACE component of HHSI qualifies as a Qualified Active Low Income Community Business based on the Targeted Population guidelines and regulations, issued by the US Department of the Treasury and IRS.

HHSI secured a total of $12.2 million of NMTC financing with $6.1 million provided by Community Health Center Capital Fund and $6.1 million provided by MassDevelopment. US Bank provided the equity investment, and long-term debt was provided by Citizens Bank as a direct purchase of tax exempt bonds issued by MassDevelopment.

Community Profile

Brockton, MA

Unemployment Rate 7.6%

Project Highlights

- Investor: U.S. Bancorp Community Development Corporation
- Co-Allocatee: MassDevelopment
- NMTC: $12.2M
- Jobs: 38 direct full-time, permanent, 153 indirect full-time permanent
- Medically underserved area
- Targeted Populations