

Tax Extenders Advocacy

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NEW MARKETS
TAX CREDIT COALITION

Extenders Advocacy

We have been monitoring progress on Congressional negotiations around extenders and wanted to alert you to the state of play.

Negotiations on tax provisions that might be included in an end of the year spending bill are underway and are in the midst of increasing Congressional concern about the pandemic's health and economic consequences and how to address them in the short run.

Yesterday, a bipartisan group of Members of Congress released a proposal just short of \$1 trillion that includes, among other things, CDFI/MDI Neighborhood Investment funding; an extension of unemployment insurance; business lending, including PPP; additional health funding; and aid to state and local governments. Shortly thereafter, Senate Majority Leader McConnell threw cold water on that proposal and released his own plan totaling \$332 billion in new spending, along with a \$429 billion rescission of previous CARES Act spending. McConnell's proposal contains some provisions in common with the bipartisan plan, including an extension of PPP. It is obviously smaller than other proposals supported by the House, most notably the HEROES Act. At the moment, it is unclear where the Administration stands.

There will be only one legislative vehicle for all of this - the omnibus spending bill that the House and Senate are negotiating. With the current Continuing Resolution expiring on December 11, the expectation had been to wrap everything up by then, with House votes coming as soon as early next week. The uncertainty over pandemic aid may delay that timeline.

Last night, there was some reporting emanating from the Senate that extenders might not make it into the final package. It is unclear how much of this is just the usual partisan jockeying. I checked again this morning, and negotiations on extenders are continuing.

All of this is to say we should contact NMTC supporters to indicate the importance of getting an extension before the end of the year. Here is the argument:

- The NMTC expires at the end of 2020. The specific problem with delaying an extension until next year is that the NMTC is an allocated credit. Without an authorization, the wheels stop turning. The triggering event for a taxpayer to take credits is an investment in a Community Development Entity (CDE) that has received an allocation from the CDFI Fund. In the absence of an allocation application, a CDE cannot apply for and receive Credits. Without allocated Credits, investors cannot make qualified investments into a CDE and take a credit against their federal income taxes.
- In recent years, Treasury has not issued an Allocation Application in the absence of an authorization. While Treasury will have new leadership soon, they have a long to-do list.
- Finally, and perhaps most importantly, in the midst of a pandemic, with over 11 million unemployed, why wouldn't Congress extend the NMTC with all its capacity to create jobs and business opportunities in the communities hit-hardest by COVID-19?

Attached, please find a list of [tax staffers for House and Senate cosponsors](#) of NMTC extension legislation. Please take a moment to contact them to indicate your support for an NMTC extension before the end of the year.

Tax Staffers for Cosponsors of the NMTC Extension Acts

2020 NMTC Coalition Annual Conference Agenda

The NMTC Coalition's 2020 Annual NMTC Conference takes place on December 9th and will be virtual this year.

We have an exciting agenda. At present, the Coalition has confirmed keynotes from four members of Congress, including Ways and Means Chairman Richard Neal (D-MA), Senator Roy Blunt (R-MO), Representative Tom Reed (D-NY), and Senator Ben Cardin. We will also have keynotes from two former Treasury and Biden Transition officials instrumental in enacting the NMTC under President Clinton: Michael Barr and Gene Sperling. CDFI Fund Director Jodie Harris will provide remarks, and a variety of panels will explore the latest trends in NMTC investments and policy during this unprecedented pandemic. You can find the entire conference agenda below.

We are selling tickets to entire organizations for this year's conference. For just \$100, everyone in your organization can attend. We hope this will be an exciting opportunity for staff who rarely get to attend our pricier in-person conferences.

The deadline for registration is December 7th. [Register today!](#)

[Register](#)

10:30am - 10:50am

Virtual Breakfast

with Ways and Means Chairman Congressman Richard Neal (D-MA)

11:50am - 11:10am

Overview of the GoToWebinar Participant Features

Ayrienne Parks, Rapoza Associates

Welcome by NMTC Coalition President

Yvette Ittu, Cleveland Development Advisors



11:10am - 11:25am

NMTC History, 20 Years Ago

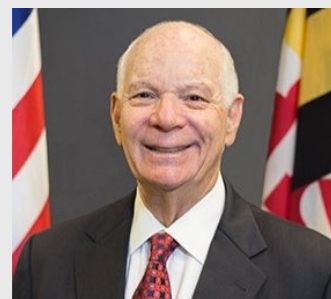
Bob Rapoza interviews Michael Barr on NMTC history



11:30am - 11:45am

Keynote Speaker

Senator Ben Cardin (D-MD)



11:45am - 12:30pm

NMTC Investor Roundtable

Join NMTC investors as they discuss issues ranging from the current impact of the pandemic and pending expiration of the Credit to the Community Reinvestment Act and pricing.

Moderators: Michael Novogradac, Novogradac & Company;
Ira Weinstein, CohnReznick

Panelists:

- Jim Howard, Dudley Ventures
- En Jung Kim, Chase
- Steve Ross, Truist Community Capital

- Laura Vowell, U.S. Bancorp CDC

12:30pm - 1:15pm

NMTC Legislative Outlook

With the 2020 election and the deadline to reauthorize NMTC looming, there is a lot happening in Congress. This panel will discuss tax extenders, the legislative hurdles to making a deal, and what 2021 may bring with 117th Congress.

Moderator: Bob Rapoza, Rapoza Associates

Panelists:

- Beth Bell, House Ways and Means Committee
- Evan Giesemann, Office of Representative Terri Sewell
- Paul Guaglianone, Office of Senator Roy Blunt
- Nick Wyatt, Senate Finance Committee (Invited)

1:15pm - 1:30pm

Break

1:30pm - 1:45pm

Keynote Speaker

Gene Sperling

1:45pm - 2:15pm

NMTC Coalition Annual Meeting

Election of 2020 Membership Directors and Plans for 2020

2:15pm - 2:30pm

Keynote Speaker

Jodie Harris, Director of the CDFI Fund, Treasury



2:30pm - 3:15pm

Insights from the Treasury Department

Treasury panelists will provide an update on their priorities, data, and guidance related to the New Markets Tax Credit program.

Panelists:

- Christopher Allison, Program Manager for NMTC, CDFI Fund
- Greg Bischak, Ph.D., Program Manager for Financial Strategies and Research, CDFI Fund
- Tanya McInnis, Program Manager, Certification, Compliance Monitoring and Evaluation, CDFI Fund



3:15pm - 3:30pm

Keynote Speaker

Congressman Tom Reed (R-NY)

3:30pm - 4:15pm

Law Firm Panel

During this session, a panel of legal experts will discuss trends and issues they are seeing in the NMTC industry.

Moderator: Andy Swary, Finance Fund

Panelists:

- Debbie Kleban, Applegate & Thorne-Thomsen
- Jonathan Kaden, Dentons
- David Lutz, Stinson Leonard Street



4:15pm - 4:30pm

Keynote Speaker

Senator Roy Blunt (R-MO)

4:30pm - 5:00pm

Using the 2020 NMTC at Work Report to Boost NMTC Visibility

The Coalition released a new edition of the NMTC: At Work in Communities Across America. This report is released every four years to coincide with the presidential election. The 2020 report features the largest sampling of NMTC projects to date, with over 90 profiles. The report also included state investment maps and breakdowns of NMTC activity by state and industry. We will share insight from the report and discuss how it ties into our public affairs and advocacy strategy for the Coalition. We will offer tips and other information on breaking through to your Members of Congress and local media to raise the visibility of the NMTC and your work in distressed communities.

- Paul Anderson, Rapoza Associates
- Ayrienne Parks, Rapoza Associates



5:00pm - 5:15pm

Keynote Speaker

Representative Terri Sewell (D-AL) (invited)

5:15pm - 5:30pm

Closing Remarks

Bob Rapoza, Rapoza Associates

Yvette Ittu, Cleveland Development Advisors



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This message was sent to you by the New Markets Tax Credit Coalition

Ways and Means Committee Chair Richard Neal to Keynote NMTC Coalition Virtual Conference

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NEW MARKETS
TAX CREDIT COALITION

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- [Full agenda](#)

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Update on the NMTC App, New Cosponsors, Conference Speakers, Post-Election Call

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In today's NMTC Coalition Legislative Bulletin:

- The CDFI Fund Updates the Application FAQ
- New Cosponsors on H.R. 1680
- Post-Election Briefing for NMTC Coalition Members
- New Conference Speakers Announced: Rep. Reed, Gene Sperling, and Michael Barr.

CDFI Fund Updates Application FAQ

Four New Cosponsors of H.R. 1680

In response to feedback from their Q&A webinar's earlier this month, the CDFI Fund has released an updated NMTC Application FAQ. The changes to the FAQ can be found at the beginning of the document.

[Read the New FAQ](#)

Representatives Mike Doyle (D-PA), Michael Waltz (R-FL), Joe Wilson (R-SC), and Chris Jacobs (R-NY) have signed on to cosponsor H.R. 1680. The full cosponsorship list now stands at 130 + Sewell (D-AL).

[H.R. 1680 Cosponsors](#)

NMTC Coalition Member Update on Post-Election Outlook

Join us for a webinar on Nov 17, 2020 at 3:00 PM EST.

2020 ELECTIONS

With a global pandemic, economic uncertainty, pending relief legislation, not to mention the expiration of a number of tax credits, including the NMTC, at the end of December, there is a lot of speculation about the presidential and congressional elections that take place on November 3rd. What will be the make-up of Congress, will those majorities align with the Presidential outcome? How will the election impact the remaining weeks of the 116th Congress (also known as the lame duck)? During this webinar, we will share where things stand on the election results and explore what that could mean for the NMTC industry and our advocacy efforts for the lame duck, as well as in the 117th Congress.

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with the GoToWebinar link that can be shared with staff from your organization, which they can use to sign-up and attend individually.

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Interested in promoting an event through our newsletter? Contact Coalition staff.

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The graphic features a teal header with the event title. Below the header are four images: a classical building facade, a woman speaking at a podium with the NMTCC logo, a group of people in business attire, and a man in a suit. The text provides the date, time, and registration details, with a prominent 'REGISTER NOW!' link.

Changes to the NMTC Application and Compliance Guidance Related to the Pandemic

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Changes to the NMTC Application and Compliance Guidance Related to the Pandemic

Over the past few months, the Department of Treasury and the CDFI Fund made a number of changes to the NMTC Application and Compliance process in order to account for the pandemic.

For example, recently, the CDFI Fund contacted past NMTC allocatees to amend their allocation agreements and provide CDEs with an additional year to meet Section 3.2 requirements for the use of their allocations.

We thought it might be helpful to list the major changes to the NMTC program and application related to the pandemic.

Making Changes to Your Business Strategy

Application FAQ #43: How will the CDFI Fund evaluate changes in an Allocatee's business strategy in response to the COVID-19 pandemic in terms of compliance with and future eligibility for the NMTC Program?

Application FAQ #43 (and Compliance and Monitoring FAQ #77) describe the steps a CDE can take if it would like to use more than 30 percent of its allocation on activities outside the business strategy it outlined in its allocation agreement. CDEs can make the case for amending their allocation agreements through a service request through AMIS. The full FAQ is available in the link below.

Extending the 24 month look-back to 36 months

As a condition for eligibility, the 2020 NOAA states that applicants must affirm:

"[t]he QLICI proceeds are used to repay or refinance documented reasonable expenditures that are directly attributable to the qualified business of the QALICB, and such reasonable expenditures were incurred no more than 24 months prior to the QLICI closing date;"

We have heard from CDEs that the 24 month look-back created obstacles for projects plagued with Covid-related delays (examples: construction or permitting). The CDFI Fund extended the look-back period to 36 months for QLICIs closed through May 31, 2022:

*...for QLICIs closed between June 1, 2020 and May 31, 2022, the period for documented reasonable expenditures outlined in section 3.3(j)(i) above **is increased from 24 months to 36 months** prior to the QLICI closing date.*
[emphasis added]

Covid-Related Misalignment of Proposed Business Strategy and Track Record

On October 23, the CDFI Fund updated their Application FAQ to include the following clarification:

In Question 19, Applicants are asked to describe the similarity between their track record in Exhibit B and the types of businesses to which they plan to provide QLICIs. The CDFI Fund was asked how a change in business strategy would be considered given the impact of the COVID-19 pandemic.

The CDFI Fund understands that some portion of an Applicant's proposed business strategy may shift, compared to an Applicant's track record, to respond to the COVID-19 pandemic and changing community priorities. Such changes in business strategy may lead an Applicant to propose to invest a portion of its requested allocation in activity types or QALICB types that it may not have recent experience with based on the activity in Exhibit B. An Applicant will score more favorably to the extent that at least 70% of the

Applicant's pipeline is supported by a track record of loans and/or investments that include similar activity types and QALICB types in Q.19 and Exhibit B. If the Applicant proposes to shift a portion of its business strategy due to COVID-19, then the Applicant must explain how the COVID-19 pandemic affected the activity types or QALICB types it intends to pursue in Q.17.

IRS Guidance on COVID-19 Pandemic Relief for CDEs and QALICBs

In June, the IRS released Notice 2020-49, providing relief on deadlines and time-sensitive requirements for CDEs and QALICBs that fall between from April 1, 2020 and December 31, 2020.

For more on those changes, please take a look at [our bulletin from this past June](#).

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[Register](#)

NMTC Coalition Annual Business Meeting (Virtual)

December 9th from 1:45 to 2:15 pm ET

As in the past, the NMTC Coalition Annual Business Meeting will be held in conjunction with the December conference. However, due to the pandemic, this year's conference and meeting will take place virtually. Those attending the conference will receive the necessary log-in information automatically, as it will take place during the event. However, if you will not be registering for the conference, but would still like to participate, you may email Ayrianne Parks at ayrianne@rapoza.org for the meeting details. See more information below on the conference!

2020 NMTC Coalition Annual Conference Date Announced

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Updated State Data, Yellen at Treasury, Webinar Recording, Conference

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State Profile Pages Updated

In advance of our upcoming annual conference (see below), today we released updated state profile pages on our website.

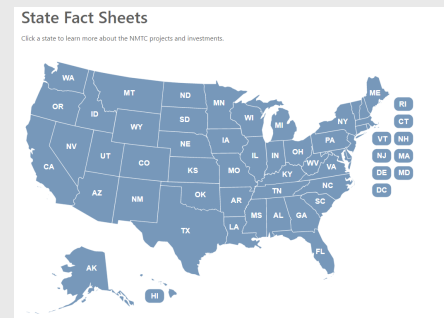
The pages include our updated investment fact sheet, projects from each state, lists of cosponsors of extension legislation, testimonials from community members, and more. Head over to our website today and take a look!

State Profiles

President-Elect Biden to Nominate Janet Yellen as Treasury Secretary

Today, media reports confirmed that President Elect Joe Biden will nominate former Federal Reserve Chair Janet Yellen as his Treasury Secretary. If confirmed, Yellen would be the first woman to serve in the post.

Yellen first served as head of the Federal Reserve of San Francisco from 2004 to 2010 before her appointment as Vice Chair of the Federal Reserve in 2010. In 2014, she became the first woman to serve as chair. served as Fed Chair



Post-Election Webinar Recording

If you missed our post-election webinar last week, you can download a recording below.

[Download Webinar](#)

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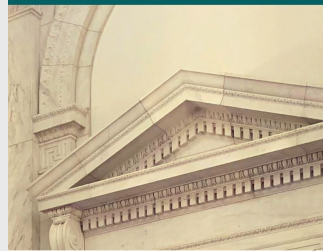
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Highlights from the 2020 NMTC Coalition Annual Conference, and Other NMTC Updates

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Lawmakers, Community Development Leaders Celebrate NMTC 20th Anniversary at the 2020 NMTC Coalition Annual Conference

Tax policy trends and plans for 2021 were the focus as the New Markets Tax Credit (NMTC) Coalition held its annual NMTC Conference yesterday. The event, held virtually for the first time, saw record attendance with nearly 400 attendees. The event also featured several members of Congress, former Clinton and Obama officials and the CDFI Fund Director as keynote speakers and marked the 20th Anniversary of the law establishing the New Markets Tax Credit (NMTC). The Community Renewal Tax Relief Act was signed into law by President Bill Clinton on December 21, 2000.

The conference also included insights from NMTC experts and featured the release of a new report, [NMTC at Work in Communities Across America](#), featuring updated state statistics sheets on NMTC efficacy and more than 80 Tax Credit success stories.

The event kicked off with a virtual breakfast featuring Ways and Means Chairman Richard E. Neal (D-MA) discussing the importance of a permanent extension for the NMTC and the vital impact the tax credit has had on revitalizing communities. NMTC Coalition President, Yvette Ittu, followed by welcoming speakers and guests alike. The experienced NMTC practitioner and president of the Cleveland Development Advisors highlighted recent successes and looked to the future of the New Markets Tax Credit Coalition.

Keynote speakers, in addition to Chairman Neal, included Senators Ben Cardin (D-MD) and Roy Blunt (R-MO), Reps. Tom Reed (R-NY) and Terri Sewell (D-AL), Former Clinton and Obama National Economic Advisor Gene Sperling and CDFI Fund Director Jodie Harris. Panelists included congressional staff, NMTC board members and leadership, investors, Treasury Department officials and legal experts.

Panels held discussions on the impact of the pandemic, the pending expiration, the Community Reinvestment Act and pricing, legislative hurdles and the latest insights from the Treasury Department. A one-on-one interview with Former Assistant Secretary of the Treasury Michael Barr was led by moderator Bob Rapoza, NMTC coalition spokesman, focusing on the successful 20-year history of the New Markets Tax Credit.

- [Read the Coalition's press release.](#)
- Check out the [Events page](#) for videos of keynotes from the event.

Check out the new NMTC at Work Report!

[Read the report](#)

Prospects for Tax Extenders and COVID-19 Relief

During the event, Bob Rapoza, NMTC Coalition spokesperson noted "With two decades of bipartisan successes under our belt, we're marking this 20th anniversary with a big push to increase and make the NMTC permanent. At a time when the economic frailty of our underserved communities has never been more apparent, we see a tremendous opportunity for our coalition to help create jobs, spread opportunity and help put America back on a solid financial footing, and we implore Congress to make it happen."

He also mentioned movement on a bipartisan COVID-19 framework (attached) that is expected to be included in the final year-end omnibus. The larger that bill's scope, the greater probability that tax credits like the NMTC may receive an extension before they expire at the close of the year.

Highlights from the Congressional Remarks:

"Count me, as you do now and in the future, to remain a vigorous supporter of the New Markets Tax Credit program," said Chairman Neal. "I'm a former mayor so I know just how important revitalization is, particularly for communities in economic distress - distress that has only been exacerbated by the pandemic."

"Vulnerable communities - during pandemics and economic downturns - suffer more than the general community itself, and it just points out the incredible importance of the New Markets Tax Credits and having them available to assist distressed communities," said Sen. Cardin. "New Markets Tax Credits were designed to help vulnerable communities. It has had a tremendous record of success since its adoption in the early 2000s."



"We believe in [the New Markets Tax Credit]," said Rep. Reed. "We think that it's a great tool in the toolbox for economic development across the country. In the time of COVID-19, I have got to tell you it's even more important now that we deploy as many levers as possible and tools in the toolbox to make sure we stand with our frontline communities."

"As the lead sponsor of the New Markets Tax Credit Extension Act, I am fighting to expand this credit because it is so important to the economic development in underserved communities like those that exist in my Alabama district," said Rep. Sewell. "I am a major proponent of incentivizing private investment to spur economic growth and the New Market Tax Credit does just that. We know that the credit is one of the most powerful tools we have in our toolkit to revitalize both urban and rural communities across the country that need help."

"We're not going to give up on our goal to make the NMTC permanent," said Sen. Blunt. "[The NMTC] is an important tool that makes a big difference in areas that might not otherwise have development. Giving someone the opportunity to live somewhere, work somewhere or have access to a facility they wouldn't have otherwise - these are the kind of things that happened because of the NMTC."

CDFI Fund Releases NMTC Application Demand for CY 2020

The U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) announced today that it received 208 applications under the calendar year (CY) 2020 round of the New Markets Tax Credit Program (NMTC Program). The NMTC Program advances economic development in economically distressed communities by making tax credit allocations available to Community Development Entities (CDEs) for targeted investments in eligible areas.

The CDEs that applied under the CY 2020 round are headquartered in 44 states, the District of Columbia, and Puerto Rico. These applicants requested an aggregate total of \$15.1 billion in NMTC allocation authority, over three times the \$5.0 billion in authority available for the 2020 round.

Created by Congress in December of 2000, the NMTC Program permits individual and corporate taxpayers to receive a credit against federal income taxes for making qualified equity investments in CDEs. The investor is provided a tax credit that equals 39% of the cost of the investment and is claimed over a seven-year period. Substantially all of the taxpayer's investment must be used by the CDE to make qualified investments in low-income communities. Successful applicants are selected only after a competitive application and rigorous review process that is administered by the CDFI Fund.

Through the first sixteen rounds of the NMTC Program, the CDFI Fund has made 1,254 awards totaling \$61 billion in tax credit allocation authority. This \$61 billion includes \$3 billion in Recovery Act Awards and \$1 billion of special allocation authority to be used for the recovery and redevelopment of the Gulf Opportunity Zone.

Read the notice on the [Fund's website](#)

This message was sent to you by the New Markets Tax Credit Coalition

The New Markets Stabilization Act Introduced

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Reps. Sewell (D-AL) and Reed (R-NY) Introduce NMTC Pandemic Bill

This week, Congresswoman Terri Sewell (D-AL) and Tom Reed (R-NY) introduced legislation to enhance the NMTC in response to the pandemic. The New Markets Stabilization Act (H.R. 8965), which has the Coalition's support, provides the following:

- An additional \$4.5 billion in NMTC allocation spread over four years;
- Provisions to boost investor demand, including: temporarily allowing investors to carryback NMTCs for five years and exempting the NMTC from the 75 percent General Business Credit limitation for three years, and permanently exempting NMTC investments from AMT consideration.
- Temporary relief from certain debt modification rules for CDEs and QALICBs.

The provisions of the bill are along the lines of what the Coalition recommended to the incoming Biden Administration.

Full bill text is attached.

[Sewell/Reed Press release](#)

This message was sent to you by the New Markets Tax Credit Coalition

End of the Year Package Includes 5 Year, \$5B NMTC Extension

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NEW MARKETS
TAX CREDIT COALITION

End of the Year Package Includes 5 Year, \$5B NMTC Extension

We have some good news. The NMTC will receive a **five-year extension at \$5 billion in annual allocation authority** as part of the end of the year Covid relief and spending deal Congress reached tonight.

The deal includes \$600 in payments for low-and-middle-income individuals, additional resources for PPP, and an extension of the enhanced (\$300 a week) unemployment benefit, among other provisions.

Summary.

The legislation will also provide \$3 billion in emergency support for CDFIs through the CDFI Fund to respond to the economic impact of the pandemic on underserved low-income and minority communities.

We will have more soon tomorrow morning when we see the final draft text. A final vote is likely tomorrow. Stay tuned.

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Text of End of the Year Spending Package Released

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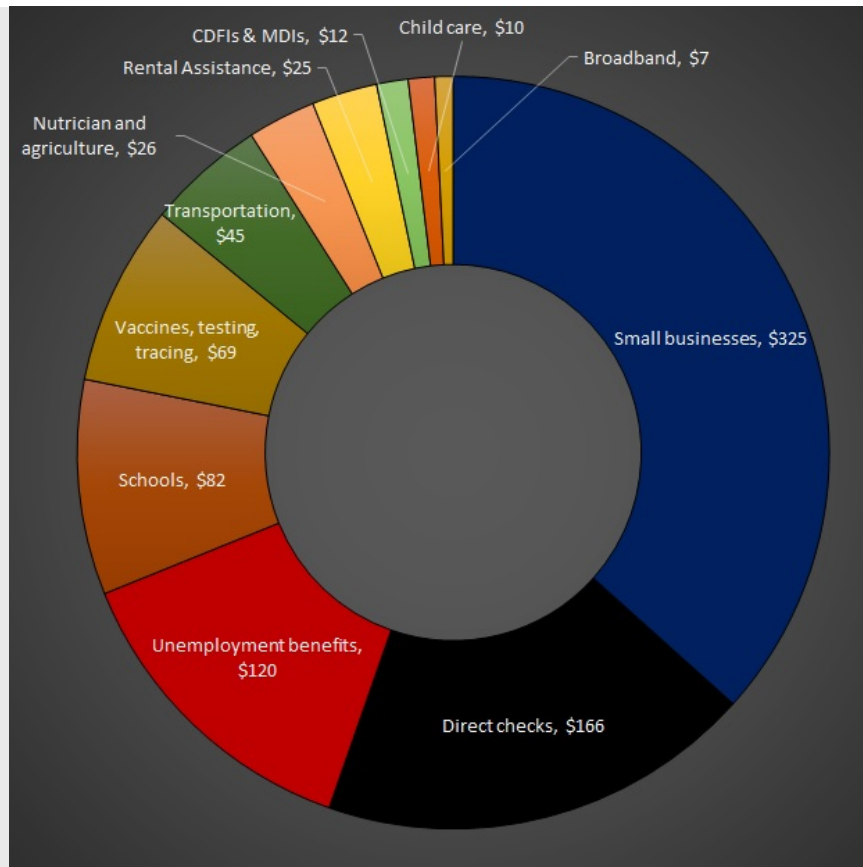
End of the Year Package Includes 5 Year, \$5B NMTC Extension

As we reported last night, Congress reached a deal on Covid relief. The text of the package was just released by the House Rules Committee, and it provides \$25 billion in new NMTC authority over five years. This is the largest extension in the history of the credit, and it comes at a time when communities are reeling from economic and public health crises.

[Full text](#)
[Summary](#)

The bill provides a simple, 5 year extension of the NMTC and does not include other policy changes. The NMTC was one of only two tax extenders that received a five-year extension.

Covid Relief Package in Billions of Dollars



After swift passage, we expect President Trump to sign the package in the coming days.

This is an important victory for the communities we serve. Thank you for everyone's advocacy over the past year. It also could not have come to pass without support from our Congressional champions, including Sens. Roy Blunt (R-MO) and Ben Cardin (D-MD), Reps. Terri Sewell (D-AL) and Tom Reed (R-NY), and Ways and Means Chairman Richard Neal (D-MA).

Democratic leadership has indicated that they view this package as a down-payment to America and that they will be working with the Biden-Harris Administration on another relief measure. Regardless, this relief is the largest single federal community development investment in memory.

Other Selected Community Development Provisions

- Makes the LIHTC 4% floor permanent.
- \$12B in new CDFI/MDI funding, \$9 billion of which will go towards the capital investment program and \$3 billion will be made available in grants to eligible institutions.
- Extends clean energy tax credits.
- \$25B in rental assistance

Projected Impact of \$25 Billion in NMTCs

The NMTC Coalition projects that \$25B in NMTCs will create nearly 600,000 jobs. Other impacts:

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CDFI Fund Releases 2021 Application for Public Comment

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NEW MARKETS
TAX CREDIT COALITION

CDFI Fund Releases 2021 Application for Public Comment

Today, the CDFI Fund invited the general public and other Federal agencies to take this opportunity to comment on the proposed 2021 NMTC Allocation Application, as required by the Paperwork Reduction Act of 1995.

Federal Register Notice

The NMTC Coalition plans to submit comments and encourages others to do so as well. To help you get started, we've created a redlined version of the new application so you can see any changes from the previous application.

- [Redlined application](#)
- [Proposed 2021 Application \(Clean\)](#)

All comments must be received by March 1, 2021 and must be submitted in writing and sent to Christopher Allison, NMTC Program Manager, Community Development Financial Institutions Fund, by e-mail to nmtc@cdfi.treas.gov.

In Case You Missed It:

President Signs Spending and Covid Relief Package Including 5 Year, \$5B NMTC Extension

After several days of delays, Sunday night, President Trump signed covid relief and spending package passed by Congress last week. The package includes a five-year extension of the NMTC, providing \$5 billion per year in annual allocation authority.

[Last Week's NMTC Coalition Press Release](#)

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Sens. Blunt and Cardin to Keynote NMTC Coalition Conference on Dec. 9

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Registration Now Open:

2020 NMTC Coalition Annual Conference (virtual)

The NMTC Coalition's 2020 Annual NMTC Conference takes place on December 9th and will be virtual this year. At present, the Coalition has confirmed keynotes by Senator Roy Blunt (R-MO) and Senator Ben Cardin (D-MD).

The conference is typically held in Washington, D.C. and brings together Community Development Entities (CDEs), investors, and policymakers who are engaged with the NMTC, and this year will be no exception. In fact, we expect to have record attendance, with NMTC practitioners participating from all across the country.

As in the past, the event will include a legislative outlook panel with key congressional staff, an investor panel, a roundtable with legal experts, and speakers from the CDFI Fund. The Coalition will also be releasing it's newest NMTC at Work in Communities report.

The registration fee is \$100 per organization. Each organization should identify one representative and provide that person's contact information during registration payment process. An email will be sent to your organization's representative following payment with the GoToWebinar link that can be shared with staff from your organization, which they can use to sign-up and attend individually.

The deadline to register is December 7 at 12pm ET. Please contact Beverly Smith at beverly@rapoza.org or 202-393-5225 if you have questions or need assistance with registration.

Register Now!

Contact Ayrienne Parks for sponsorship opportunities at ayrienne@rapoza.org.

This message was sent to you by the New Markets Tax Credit Coalition

NMTC COALITION ANNUAL CONFERENCE



DECEMBER 9, 2020
VIRTUAL EVENT
11 AM - 5:30 PM ET

REGISTRATION: \$100
per organization

[REGISTER NOW!](#)

