



CDFI Fund Annual Update on NMTC Program Data, Reporting and Research

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Overview of Presentation



- Overview of NMTC Program Data 2003-2019
- Update on AMIS Compliance and Performance Reporting (ACPR) enhancements for New Markets Program reporting
- Request for Public Comment on NMTC data collection will be issued in the early 2020 to address:
 - Data points on fees and QALICB Disclosure
 - Depth of Public Subsidy
 - Additional Outcome measure & changes

Annual Performance of NMTC Program Allocatees for FY 2018 (Based on Program Activities Reported in 2019)



Key Performance Outcomes and Outputs	Amount
<i>Lending and Investing Activity</i>	
Total Qualified Low-Income Community Investments (QLICs)	\$3,804,650,617
Number of QLICs	1,374
Real Estate Activity (Investments in QALICBs)	\$1,356,651,302
Number of QLICs (RE)	446
Non-Real Estate Activity (Investments in QALICBs)	\$2,420,611,315
Number of QLICs (NRE)	919
Loans/Investments Made to Other Community Development Entities (CDEs)	\$27,388,000
Number of QLICs (CDE)	9
Percent of Loans/Investments in Severely Distressed Communities²	80.28%
Jobs at Reporting Period End	9,172
Projected Construction Jobs	26,710
Affordable Housing Units Financed	828
Rental Units	502
Owner Units	326
Square Feet of Commercial Real Estate	13,040,932
Manufacturing	5,858,607
Office	5,121,463
Retail	2,060,862
Businesses Financed	738
<i>Financial Counseling and Other Services</i>	
Total Investments	\$2,540,489
Number of Businesses Served	8,803

Cumulative Performance of NMTC Program Allocatees (Based on Program Activities Reported in 2003-2019)



Key Performance Outcomes and Outputs	Amount
<i>Lending and Investing Activity</i>	
Total Qualified Low-Income Community Investments (QLICs)	\$52,470,564,235
Number of QLICs	15,398
Real Estate Activity (Investments in QALICBs)	\$22,832,610,504
Number of QLICs (RE)	6,418
Non-Real Estate Activity (Investments in QALICBs)	\$26,767,341,510
Number of QLICs (NRE)	8,724
Loans/Investments Made to Other Community Development Entities (CDEs)	\$807,612,221[†]
Number of QLICs (CDE)	256 [†]
Percent of Loans/Investments in Severely Distressed Communities	75.32%
Jobs at Reporting Period End	314,000
Projected Construction Jobs	522,088
Affordable Housing Units Financed	15,420
Rental Units	9,014
Owner Units	6,406 [†]
Square Feet of Commercial Real Estate	218,330,268
Manufacturing	56,695,237
Office	94,479,047
Retail	67,155,984
Businesses Financed	7,287
<i>Financial Counseling and Other Services</i>	
Total Investments	\$42,692,256
Number of Businesses Served	82,716

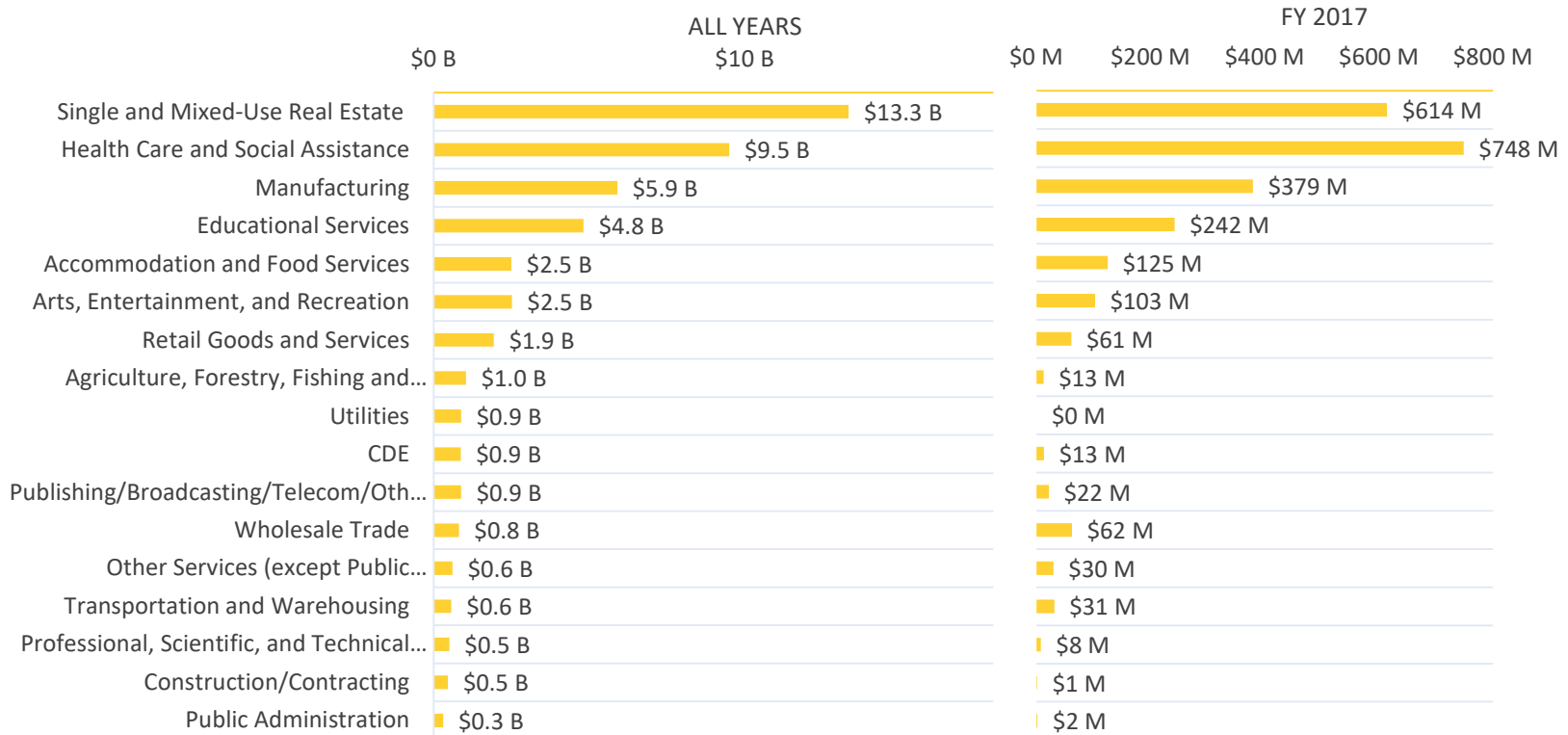
[†] Cumulative results were adjusted to eliminate duplicates

NMTC Investments by Sector (NAICS)



Based on program activities reported through FY 2017, QLICs were directed towards a broad range of investment sectors. To date, the top investment sectors have been Single and Mixed-Use Real Estate, Health Care and Social Services, Manufacturing and Educational Services. The chart below shows NMTC Investments aggregated at the two-digit NAICS level.

QLICs INVESTED BY NAICS CLASSIFICATION



Overview: First Year of ACPR Reporting



- The CDFI Fund concluded the first year of the Awards Management Information System-based reporting for NMTC Performance and Compliance Reports as of June 30th, 2019.
- The good news is that AMIS-based reporting system has great capacity and the system was robust throughout high volume reporting.
 - The AMIS Help Desk staff and Service Request system performed very well.
- Post deployment fixes were undertaken to re-migrate the historical CIIS data for each Allocatee and to revise validations that had bugs.
 - Additional fixes for ILR and TLR the loan source and disbursement reporting functions.
 - Some common reporting problems required both better guidance and reporting enhancements.
- The September 1, 2019 ACPR guidance address the common problems but the system fixes were deferred until the March 2020 reporting period.

Common ACPR Reporting Issues



- Several common Error Correction problems occurred with the TLRs:
 - “Same Originator Transaction ID Error” message requires additional guidance for users to avoid uploading duplicate transactions
 - “Address in use” error also requires additional guidance to avoid redundant uploads
 - Address geocoding rejection of bulk uploads
 - Multi-CDE Key Outcomes with wrong data
- These problems were addressed first through specific guidance and then in March 2020 with improvements in the error correction process.

NMTC PRA for New Data Points



AMIS NMTC 2019 Paperwork Reduction Act (PRA) for collection of new data points for performance and compliance reporting:

- The CDFI Fund anticipates releasing this Request for Public Comment on the data points reported by Allocatees in the:
 - Transaction Level Report, Institution Level Report, the new Allocation and QEI Tracking reporting, as well as the QALICB Disclosure Form.
- The notice will appear in the Federal Register.
- The Request for Public Comment is will take into account recommendations from:
 - The NMTC Compliance Research Report published last year;
 - Issues raised by the Government Accountability Office;
 - Comments and input from the industry and user community.

NMTC PRA for New Data Points (2)



- Keys topics that the CDFI Fund will seek input from the user community include:
 - Revised instructions for data points on fees and expenses in TLR and QALICB disclosure form.
 - Four new proposed data points for measuring the depth of public subsidy in NMTC transactions.
 - Data points to report on other types of project outcomes as requested in the last NMTC CIIS reporting Request for Public Comment.

Help Desk Contacts



Who to contact for help

- If you are experiencing any difficulties with the data entry portion of your report, including document errors, system errors, and basic questions, please:

- **FIRST SUBMIT AN AMIS SERVICE REQUEST**

For additional assistance contact:

AMIS Help Desk:

(202) 653-0422

AMIS@cdfi.treas.gov

- For any questions regarding compliance and performance please contact the CDFI Fund directly:

CDFI Fund Help Desk:

(202) 653-0428

cdfihelp@cdfi.treas.gov