



NEW MARKETS TAX CREDIT
STATE FACT SHEET

Cumulative NMTC Impact
since 2000 in

Michigan

\$2.3 billion

in direct NMTC investment

\$4.2 billion

in total project financing, incl. \$1.9
billion in private capital

190

projects, facilities, and businesses
financed

24,446

permanent jobs

15,761

construction jobs

Each of Michigan's 190 NMTC
projects represents capital delivered
to a community that conventional
financing overlooked.

ABOUT THE NEW MARKETS
TAX CREDIT

Permanent \$5B in annual
allocation now
available

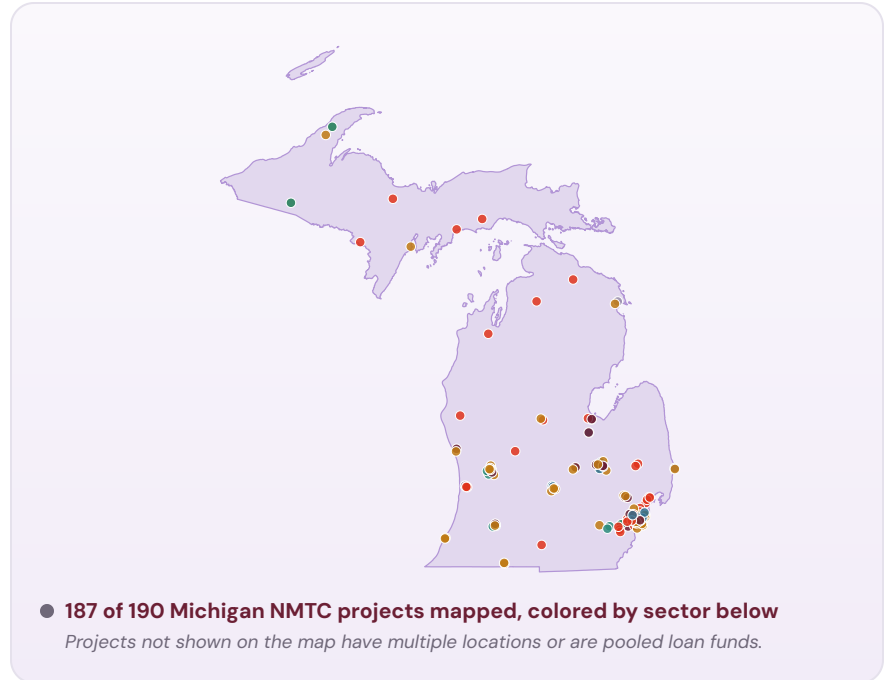
39% / 7 yrs Federal credit to
investors in
Community
Development Entities
(CDEs)

~\$8 : \$1 Private capital per
federal dollar

\$143B+ Nationwide private
investment since
2000

2003 – 2025

PROJECT LOCATIONS



10.3 million sq. ft. of
new or improved real
estate

26 projects
expanding
healthcare access

51 manufacturing
and industrial
businesses
supported

TYPES OF BUSINESSES FINANCED

Share of projects by sector



Other includes energy & infrastructure, and hotels & tourism.